r Dutch',

Hong Kong, Singapore, The Hague and Marseille

No. 31,971

PARIS, WEDNESDAY, DECEMBER 4, 1985

Cynicism Greets Aquino Verdict As Attention Shifts to Election

By Seth Mydans New York Times Service

MANILA - Although demonstrators burned tires, honked horns and hanged on lamp posts here Tuesday to protest Monday's ackilling of Benigno S. Aquino Jr.,

NEWS ANALYSIS

the scattered demonstration lacked the passion that has fired huge railies in the past.
A day after the acquittals, attention was quickly shifting to what appeared to be the more pressing matters of military reorganization and a presidential election cam-

paign.
The assassination in 1983 of Mr. Aquino, the nation's most popular opposition figure and the main rival of President Ferdinand F. Marcos, brought the Philippines to the brink of chaos two years ago. The slaying remains the divisive back-

drop for the new developments. But Mr. Marcos's opponents ap-pear to have accepted the outcome of the trial with weary cynicism rather than with the angry outburst the president may have feared. One reason for this is the timing of the verdict, over which most peo-

ple here believe the president had the final word. It came after two years of slow and frustrating legal maneuvering and in the midst of pre-election jostling among Mr. Marcos's epponents.

The president took pains to



Corazon Aquino declared

soon as the verdict was announced. First he reappointed the most prominent defendant, General Fabian C. Ver, as armed forces chief of staff, and then he stayed up past midnight to sign an election bill on

Despite the prominent publicity, the first announcements about the reorganization did not make it

Liberals End 9-Year Rule **Of Québécois** By Douglas Martin New York Times Service

MONTREAL - The Parti Québécois, which once advocated at least partial independence from Canada, has been overwhelmingly defeated in a provincial election by

The 52-year-old Liberal leader in Quebec, Robert Bourassa, will return to the office of premier, which he held in two Quebec governments

Ept. from 1970 to 1976. As Liberals waved Car Quebec flags and a band played at a celebration Monday night, Mr. Bourassa, said: "What a great vic-

tory for Quebec, Canada, and for But Mr. Bourassa lost to his Parti Québécois opponent, Jean Guy-Parent, in his own district of Bertrand near Montreal. As a result, another Liberal may be asked to

O% (0

step aside to create a safe seat that Mr. Bourassa could win in a by-"If it doesn't work, I will go somewhere else," Mr. Bourassa said as early returns indicated that

he might lose in his district. He said there were several safe districts in which he could seek a seat almost

As party leader, he automatically becomes Quebec's premier under

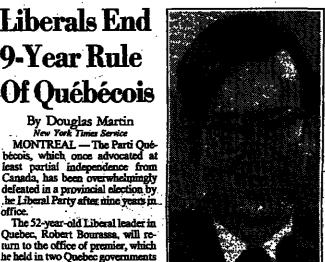
The Liberals won 99 of the 122 seats in the provincial legislature while the Parti Québécois captured 23. When the assembly was dissolved prior to the elections, the Parti Québécois held 61 seats, the Liberals 53 and the independents 6.

Two seats were vacant. Pierre-Marc Johnson, the 39year-old Parti Québécois leader and premier since late September, won a close race in his own district



her candidacy in the Phi-Page 5.

On television again Tuesday, Mr. Marcos received senior officers for the widely publicized start of a military reorganization that General Ver is heading.



Robert Bourassa

after trailing in the vote count for uch of the evening.

In a statement conceding his party's defeat, Mr. Johnson said the vote indicated a desire for "profound change."

"I respect this verdict of the Quebec people," he said.

Most of the 4.5 million eligible voters turned out for the vote de-

spite harsh weather. The Parti Québécois came to power in 1976. It was formed in 1968 with the goal of protecting and enhancing the rights of Que-

bec's French-speaking majority.
In a speech Sunday, Mr. Johnson said this year's campaign differed from those of the past in that English-speakers and French-speakers were "not at each other's throats."

Separatism and cultural concerns have long dominated political discussion in Quebec, which is Canada's largest and second most populous province. But in this year's campaign, Mr. Johnson and Mr. Bourassa emphasized econom-

Mr. Bourassa's return to the post (Continued on Page 5, Col. 1)

clear that deep changes would be made or that General Ver would be

After an immediate outpouring of condemnation by many public figures, many of whom repeated their earlier criticisms of the proceedings, attention turned quickly

As planned, Mr. Aquino's wid-ow, Corazon, announced her candidacy Tuesday to run for president. She had been waiting only for Mr. Marcos to give the official goahead for the election.

To chants of "Cory, Cory," she said that she would oppose the president because "we must get somebody who is almost the complete opposite of what Marcos is."

She said she could offer the nation integrity, in contrast to the political virtuosity of Mr. Marcos, whom she called "the most brilliant

People who have become accus tomed to seeing the president's hand behind most developments in their nation saw evidence of this brilliance not only in the timing but in the substance of the trial verdict. To a notable degree, the decision supported the details of the president's position on the assassination from the start.

"Who on Earth is going to be lieve such a preposterous deci-sion?" said Jaime V. Ongpin, presi-dent of Benguet Corp. and a supporter of Mrs. Aquino's candi-dacy. "This unmitigated injustice has proven beyond doubt that Mr. Marcos controls the judiciary system. It is a decision rendered in contempt of public sentiments."

Not only did the court, whose three judges were all appointed by Mr. Marcos, find the defendants innocent of involvement in the assassination, but it also spent much of its 90-page decision disparaging the prosecution's case and its wit-

It went farther than would have been necessary simply to acquit the 26 defendants. Instead, it took pains to argue the logic of the gov-ernment's contention that Mr. Aquino was killed by a lone gun-man, Rolando C. Galman.

The court had been criticized almost from the start, and the prosecution was accused of pro-government bias. One member of the prosecution team resigned in the ast days of the trial, saying he and his colleagues had been pressured

Criticism of the prosecutors focused in particular on two legal aneuvers that made an acquittal

of General Ver almost certain. In one of these, the prosecutors failed to appeal a ruling by the Supreme Court that barred the use

of the primary evidence against General Ver. This was his testimony before an 11-month fact-finding commission. The commission declared that the testimony showed that General Ver had covered up a military conspiracy to assassmate Mr. Aquino as he arrived in August 1983 from three

years of self-imposed exile in the United States. In the other maneuver, the prose cutors declined to accept sworn affidavits by six U.S. airmen posted at a base in the Philippines. The airmen said the Philippine Air

Force had scrambled two jets on he day of the assassination. Reagan vetoed the measure and if The prosecutors said that a U.S. an effort to override a veto were the day of the assassination. State Department seal on the evidence had not been properly authenticated.

have been used to argue that General Ver had known more than he admitted about the arrival plans of emerged as the only major trade Mr. Amino at Manila airport, measure to come near to passage in where he was killed.



Mourners in Mamelodi, South Africa, as they carried the coffin Tuesday of a 2-month-old boy who was among those killed in a clash between protesters and the police Nov. 21.

Winnie Mandela Addresses Rally, Vows Vengeance for Fallen Blacks

By Alan Cowell New York Times Service

MAMELODI, South Africa Winnie Mandela, an ardent black nationalist, pledged vengeance Tuesday for the blood of fallen blacks at what she said was the first mass rally she had addressed in 25

In doing so, Mrs. Mandela, the wife of the jailed leader Nelson Mandela, defied authorities by breaking an officially imposed si-

"This is our country," Mrs. Mandela proclaimed in a soccer stadi-um, shortly after 12 persons slain here by police last mouth were but-

"In the same way as you have dent Pieter W. Botha announced had to bury our children today," the lifting of a state of emergency in she said, "so shall the blood of eight of 38 districts where it was in

these heroes we buried today be force. The revolutionary climate is Diplomats from 11 Western

countries, including the United States, attended the funeral Timothy M. Carney, political counselor at the U.S. Embassy, said it was the first time an official U.S. resentative had attended a political mass burial in South Africa.

Mr. Carney was not present when Mrs. Mandela spoke. Mr. Carney said the U.S. decision to be represented reflected Washington's commitment to "peaceful protest and due process." He said it did not represent a shift

or realignment of the U.S. policy to arcises th Africa. In Přetoria, meanwhile, President Pieter W. Botha announced

The eight districts, in the Eastern

Cape and the Transvaal, were all small settlements that had not fig-ured highly in the nation's 14month spasm of violence, which has claimed more than 900 lives.

fast losing momentum," he said.

The emergency is still in force in large black areas around Johannesburg, Port Elizabeth and Cape

Mamelodi, a black township near Pretoria, is not covered by the state of emergency and therefore was open to journalists.

An estimated 30,000 black people, including Mrs. Mandela, gathered in the cemetery under the black, green and gold banner of the

(Continued on Page 5, Col. 2)

Majority Voting On a Key Issue

EC Leaders Back

LUXEMBOURG — European Community leaders reached tentative agreement Tuesday on limited reform measures that included a narrowing of national veto powers and a commitment to expand coor-

dination of monetary policies.

The leaders of the 10 member states met late into the night Tuesday in an unusually long summit meeting in which they sought final approval of measures to revise the eaty of Rome, the community's

The leaders settled an important issue on the right of members to maintain their own health standards. The agreement limits the use of the veto by removing the current requirement for unanimity and allowing majority voting on the removal of internal barriers to trade frontier controls — within the

individual countries if they be-

threaten national health standards. The unanimity rule has been blamed for delaying or preventing

An Irish official said that the agreement was likely to open the way for changes in the founding

pledge by the community members to cooperate in coordinating their monetary policies to promote economic growth.

The monetary reform proposal, made Monday by West Germany, does not require immediate policy changes by the member states.

The leaders also tentatively approved treaty revisions increasing environmental and technological cooperation and providing greater community aid to less developed regions of the EC, as well as a ficials interpreted the meeting as an separate agreement that would forseparate agreement that would for-mally establish foreign policy coor-

Officials stressed that the mea-

ly, which has called for more extensive changes in the treaty, would find the package adequate. EC offi-

Unanimous agreement appeared to be impossible because of the inability of the Danish government to approve any changes without the agreement of its parliament.

Another major area where the leaders sought agreement was increasing the powers of the Europe-

included an amendment to the treaty that said that the member states "shall cooperate" to "secure the convergence of economic and

monetary policies." The West German proposal stipulates, however, that any institutional changes to further coordinate monetary policies can only be conference. The proposals under It would allow members to ask consideration in Brussels were that the controls be maintained in made by such a conference called

by the EC leaders at their Milan West Germany has opposed ef-EC's administrative body, to promote greater coordination of monetary policies. Bonn said that member states with exchange controls - France, Italy, Greece and Ireland — should relax them, and that Britain should align its exchange-

European Monetary System. The West German move was made easier, officials said, by the French decision Monday to ease

rate mechanism with that of the

foreign-exchange controls. President François Mitterrand of France told Chancellor Helmut Kohl of West Germany that France was prepared to take further steps to loosen exchange controls next

year. West German officials said. Mr. Mitterrand met with Grand Duke Jean of Luxembourg, EC ofpair relations between the countries following French rejection of participation by a Luxembourg television company in a French commercial television venture.

House, Defying Reagan, **Votes Textile-Import Cut**

By Mike Robinson

The Associated Press
WASHINGTON — The House of Representatives, defying a veto threat from President Ronald Reagan, passed and sent to him on Tuesday major trade legislation that would cut textile and apparel imports entering the American market from Asia.

The margin of approval, 255-16I, was short of the two-thirds The United States is expected to

over leather products. Page 13. support sponsors would need if Mr.

organized before Congress goes home for the Christmas holidays. The vote also represented a reduction in House support from a version approved in October. Critics said this evidence could Nonetheless, the textile bill has

imports. Much of the concern stems from this year's estimated \$150-billion U.S. trade deficit as well as plant closings and layoffs attributed to foreign competition.

The bill would cut textile and apparel imports from Taiwan, Hong Kong and Korea by up to 30 percent, and limit the growth of imports from Brazil and eight other Asian nations to I percent a year. Canada and the European Com-

munity would be exempt. Mexico retaliate soon against Japan and Caribbean nations would get over leather products. Page 13. special status. Shoe imports would be limited to 60 percent of the American market and quotas would be imposed on luggage im-

In a two-hour debate, Honse critics disclosed a letter from Clayton K. Yeutter, the U.S. trade representative, repeating that he would recommend a veto.

Sponsors countered by saying the White House has received three (Continued on Page 5, Col. 5)



Yelena G. Bonner, en route from Moscow to Rome.

Sakharov Fed by Force, Relatives Say

By Serge Schmemann New York Times Service

ROME - For 207 days of the past 18 months, Andrei D. Sakharov was separated from his wife and fed by force, his nose clamped shut to force him to open his

For much of that time, relatives of the dissident physicist said Tuesday, Soviet authorities tried to conceal Mr. Sakharov's hunger strike by forging or tampering with mes-sages from the Sakharovs to friends and supporters.

Mr. Sakharov's last hunger strike

began April 16. It continued, except for a two-week interruption. until Oct. 23, when he finally learned that his wife, Yelena G. Bonner, had been given permission to travel to the West for medical

Mrs. Bonner's son-in-law. Efrem V. Yankelevich, said that Mr. Sak-(Continued on Page 5, Col. 3)

U.K.'s GEC Seeks to Buy Plessey for £1.18 Billion

By Bob Hagerty

al Herald Tribu LONDON - General Electric Co. of Britain proposed Tuesday to buy Plessey Co., its biggest British Finval, for £1.18 billion (\$1.75 billion). Analysts said the combina-Classia lackluster performance in exporting electronics equipment.

Plessey called a board meeting to discuss the approach from GEC. which is the biggest British electronics company. It is unrelated to the U.S. company of the same The combination would consolidate GEC's position as the thirdlargest European supplier of tele-

communications and other electronics equipment, after Siemens AG of West Germany, with \$22 billion in total sales, and Philproposed offer. At a news conference, GEC's ips NV of the Netherlands, with \$19 billion. GEC and Plessey have combined annual sales equivalent to about \$10 billion.

GEC said the combined concern would be the world's seventh-largest maker of telecommunications equipment in terms of sales. At equipment in terms of sales. At present, GEC is No. 8 and Plessey is No. 11. American Telephone & Telegraph Co. is the largest.

Some analysts have long advo-cated combining the two as a means of avoiding costly duplication in research, development and production. This gives us one company that has a chance to go for it in the world market," said John Tysoe, an

Grieveson, Grant & Co. The offer comes amid an unprecedented wave of big takeover bids in Britain. Both Distillers Co., the biggest Scotch whisky maker, and Allied-Lyons PLC, a brewing and food giant, are resisting bids of

analyst at the stockbrokerage of

about £1.8 billion each. GEC's suggested price would value Plessey at 160 pence a share. But Plessey shares raced up 40 pence to close at 176 pence, reflecting hopes that GEC would raise its

managing director, Lord Weinstock, called 160 pence a "full" price but declined to say whether it was the maximum that GEC would

The combination would require approval of the British government, by far the largest buyer of the companies' electronic weaponry (Continued on Page 5, Col. 6)

At NATO, Defense Minister Jacob de Ruiter defended the Dutch decision to cut back nuclear missions. Page 5.

■ Nables, the West Bank's largest city, is divided over a partial return of local rule. Page 2. BUSINESS/FINANCE ■ The Stock Exchange of Sin-

gapore is to reopen trading on Thursday. Page 13. SPORTS The Miami Dolphins ended the Chicago Bears' winning streak at 12 games. Page 21.

Europe Sits by the Phone, Awaiting a Revolution By Joseph Fitchett International Herald Tribune

a year of heightened concern over

PARIS - The commonplace telephone is at the center of the next technological revolution, and there is a growing fear that when the revolution calls, Western Europe will not be able to answer. No one doubts that the stakes are gigantic.
"The nations that develop the

new planetary communications will command economic and even political power in the next century as surely as the railroad-building countries have dominated the last century of history," said Michel Poniatowski, a former French minister of the interior, in a recent report on technology adopted by

the European Parliament. As computer technology revolutionizes the public phone network, telecommunications is becoming the world's biggest business. Telecommunications is expected to generate worldwide sales worth more than \$500 billion annually within five years, the U.S. Commerce Department says. Last year, sales of equipment and services for all businesses operating from Eucirculating the world's messages rope is at stake in this clash beand pictures amounted to \$325 bill-tween 'national versus European'

Europeans hope to collect their Round Table of European Indusshare. Western Europe has long ex- trialists, a panel grouping 20 corpocelled at building and selling tele- rate leaders.

Getting Down to Business **Europe's New Approaches to Competition**

In the face of American and Japanese competition, is Western Europe in an irreversible economic decline? Can it catch up technologically? Are European economies too rigid to change? Can Europe move from a managerial to an entrepreneurial society? This is the third in a series of articles, appearing from time to

time, that will focus on these questions and some answers.

communications, probably the only high technology in which Europe is roughly equal in performance to the United States and Now "this bastion is endangered," says Konrad Seitz, policy lanning chief of West Germany's

Foreign Ministry. As recent inter-

views with numerous businessmen

in telecommunications," warns the

and political leaders confirmed the European phone industry has become so accustomed to nationalistic protection that it may not be able to compete in what is becoming an international business. The future competitiveness of

The challenge for Europe is threefold: Telephones and computers are merging into a single tech-nology, releasing a flood of new products and services; deregulation in the United States, Britain and Japan is accelerating this flood; these modernized telecommunications are dramatically improving

productivity and profits. Data, and the ability to move it, has become a source of competitive advantage and added productivity," asserts Ann Reid, a telecommunications analyst at the Organization of Economic Cooperation and Development in Paris.

these innovations, mainly because researchers in different countries to telecommunications is too tightly discuss blueprints as conveniently controlled by government monopolies. Known generally as PTIs each other. Another coming tech-

Telegraph and Telephone agencies, these monopolies were set up many were viewed as a service that only governments could afford to pro-Today, telecommunications is a

facturers want to enter. Europe's they carry, the rates, the technical phone equipment manufacturers, on their national PTTs that experts for all value-added networks, or believe many of these companies may prove too weak to survive intense international competition.

chairman of IBM-Europe, "a key is dozen VANs while his counterpart liberalized telecommunications." Some forms of telecommunication are taken for granted these more than 600. days. Instant worldwide airline reservations, like the ability to get

trial and business communities."

world, are mundane. Still unavailable to the general But businessmen, politicians and economic analysts say that much of Europe is failing to keep pace with these inpostations mainly because

from their official names of Post, nique is international electronic mail which allows executives to leave each other computer mesdecades ago in an age when phones sages anywhere in the world, rather

than depend on the telephone. In Europe, these innovations, all of which use telephone networks, depend on PTTs. They control not market that profit-minded manu- only lines but the transmis standards of equipment that can be owever, have depended so heavily attached to the network, and access VANs - such as electronic bulletin boards or banking by phone. The growth of these services in

To get this improved competi- continental Europe has been tive strength throughout our indus- slowed by PTT charges and conservatism. A West German businesswarns Kaspar V. Cassani, the man, for example, has access to a in Britain, which has deregulated telecommunications, has access to Professor Herbert Giersch, the

West German economist who cash with a single credit card from coined the term "Eurosclerosis." automated tellers throughout the cites the PTTs as a major source of rigidity contributing to the disease. Telecommunication services in that this cost handicaps businesses

The French PTT until recently set its phone charges so high that

But he is better known as a success-

faction of the trade union move-

in recent years that as long as Pales-

have worsened taxes and unem-

6 Rue Royale - Paris Loews Hôtel - Monte Carlo

gold and steel, all steel. Natural rubber strap. Registered model.

A BERRY, A SEED AND A ROOT

STEEPED IN HISTORY

business leader.

By William Claiborne

NABLUS. Israeli-Occupied West Bank — A measure of local rule is to be restored to the occupied West Bank's largest city this month for the first time in nearly four years when the Arab Chamber of Commerce takes over the running of civil functions from an appointed Israeli mayor.

The planned takeover has deeply divided Nablus. Critics of the move call it a sellout to Israeli interests. But its advocates say that it could lead to elections within a year, which would be the first on the West Bank since 1976. A vote, in effect, would be a plebiscite en-dorsing the Palestine Liberation zation and its leader. Yasser Arafat, the advocates say.

If other West Bank cities were permitted to follow suit, Palestin-ian leaders here said, the revival of politics could have a profound effect, shaping future decisions on who will represent West Bank Arabs in any peace negotiations between Jordan and Israel.

The elections, the Arab leaders said, would demonstrate clearly that West Bank Palestinians insist on having the PLO represent them

The new mayor of Nablus, the West Bank military government has decided, is to be Zafir al-Masri,

44. He heads the chamber of com-merce and is an nucle of Iordan's foreign minister, Taher al-Masri. Israeli administration, Mr. Masri Mr. Masri is to succeed an Israeli said. Moreover, he added, 500 city Army Druze officer, Jahr Hanou, workers have been on strike since the latest Israeli appointee to the job since Mayor Bassam Shaka was deposed in March 1982, two years the joblessnes

after his legs were blown off by a car bomb planted by Jewish setshould represent the people of Nablus if the Israelis were willing to step out?" Mr. Masri said. Mr. Masri, a member of one of "Some said we should have a the most powerful families in the Nablus political hierarchy, is a probroad-based municipal leadership and not just the chamber of com-Jordanian supporter of the PLO. merce running things. This is a good idea in principle, but practi-cally not, because to get a broad base you need to hold meetings ful industrialist and community He has become the target of bitamong many different groups," he ter criticism by Mr. Shaka and oth-

"The question became, who

er opponents of the turnover of city Israeli security regulations, he noted, prevent the holding of such ment, including the leftist

ment and local Communists. His the takeover was to "get the Israelis out of office, bring back the strik-ing employees and, after a year, hold elections. Then we can say. critics say that accepting an appointment by the military governor and participating in Israeli-spon-sored elections is "traitorous." In an interview here, Mr. Masri O.K., we have brought back the contended that essential municipal services had deteriorated so much

If the transition goes smoothly, military government sources said tinians were unable to bring an end the cities of Ramallah, Hebron and to the occupation, they should at least try to make life bearable. Bira, all of which have Israeli Army officers serving as mayor, could fol-

The city's electric generating low Nablus's example. Mr. Masri said that he made replant is run-down, water services peated inquiries to the Jordanian government and the PLO about their positions on the changeover and received no answers.

"About six months ago, they or the PLO, then they approved. They could have made a statement er directly or on television, but there was nothing," Mr. Masri said. Mr. Shaka, a former Syrian Ba'ath Party activist, has turned increasingly toward radical, pro-Syrian PLO splinter groups since he was deposed by the military governor. He stands to become even more politically isolated if Mr. Masri succeeds in gaining elections

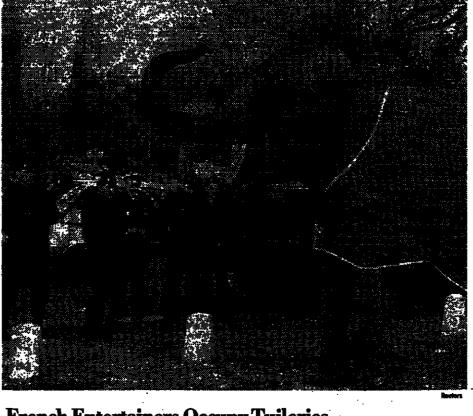
next year. But he continues to oppose Mr. Masn's compromise with the military government, saying that as long as Nablus is occupied it should not cooperate with the Is-

■ Paleștinian Is Killed

the killing Monday of a West Bank lawyer, Aziz Shehadeh, and said all ngs" of Israel faced the same fate, Reuters reported from Da-

sein of Jordan and to Israel. Mr. Shehadeh was found

stabbed to death in Ramallah.



French Entertainers Occupy Tuileries

An elephant is put up against French policemen at the Tuileries Gardens in central Paris, as about 100 fairground entertainers occupied the park with their exhibits to protest the banning of entertainers at many areas in French cities. The protesters said that if the police tried to evict them they would shelter behind their elephants and "defend ourselves with firecrackers and rockets."

France Assails Ethiopia for Ejecting said: 'Stop asking us what to do. It's up to the people.' I figured if there was no objection from Jordan. Relief Group That Saved 'Thousands'

Agence France-Presse
PARIS — The Foreign Ministry issued a communique Tuesday de-ploring Ethiopia's decision to expel representatives of Doctors Without Borders, a private French humani

tarian group.

The French ministry said the young doctors had performed "ad-mirable" relief work under difficult conditions in Ethiopia, and it deplored that the agency would be unable to continue a mission that already had saved "thousands of human lives" in that country.

Ethiopia's decision to halt the group's operations was announced Monday night in Addis Ababa. Doctors Without Borders has been working in Ethiopia since March

A radical Palestinian group The ministry also said that claimed responsibility Tuesday for France had no intention of contrib-The ministry also said that uting in any way to the Ethiopian government's program of transfer-ring refugees from the north where there is drought to more fertile areas in the south.

The Fatah Revolutionary Council, led by Sabri el-Banna, who is charged that many people were ders "does not exist anymore in known as Abu Nidal, said that Mr. forced to move and that the reset-Shehadeh was killed because of his tlement has caused up to 100,000 ment to take over the organiza-"double allegiance" to King Husdeaths. It was that allegation that tion's four medical and feeding opled to the relief group's expulsion. erations. The organization had a team of The agency's medical coordina-25 in Ethiopia, including seven tor in Addis Ababa reacted angrily

Wollo province and one in the Ti-

■ Expulsion Was First Blaine Harden of The Washing-ton Post reported earlier from Addis

The expulsion of Doctors Without Borders marks the first time since the famine emergency began last year that the government has ordered a relief agency out of the ing in Ethiopia.

Berhane Deressa, the deputy director of the government's Relief and Rehabilitation Commission, said the group's members "are wasting our time and they are wasting the resources of the French people by spending their money on political activities."

Mr. Berhane declared Monday

Chancellor Helmut Kohl

Social Democratic officials, who

only a few months ago were pre-dicting a Ran landslide in 1987,

party's chances of returning to

power after four years in opposi-

supported by 45 percent of those

surveyed, compared with 40 per-cent to 42 percent in the summer.

Support for the Social Demo cratic Party had slumped from 47 percent a month earlier to 44 per-

cent in the latest poll.

Backing for Mr. Kohl's coalition

allies, the liberal Free Democrats,

rose from 3 percent in October to 4

percent at the end of November.

The radical Greens drew 7 percent.

A poll published Tuesday by the

Emnid research institute showed

The ZDF poll found that the

doctors and 11 nurses, and em-ployed 250 Ethiopians. It has been been anticipated by the group. Operating in four centers, three in "We are not a blind humanitarian organization. We do not work

> Bertrand Desmonii ns. who oversees the group's doctors, nurses and logistics officers in Ethiopia.
> "It is much easier to do your work and not look around at the things that are wrong," he said. "We have been speaking out to

> in a country at any price," said Dr.

emphasize the needs of the Ethiopian people." In a series of statements that country. The group was one of 47 were highly publicized in Europe in private relief organizations operat-Borders has accused the United Nations' emergency operation in Ethiopia of covering up abuses of the government's resettlement program. Nearly 600,000 persons have

> southwest under the program. The French agency also has charged that 50,000 to 100,000 people weakened by famine have died as a result of being transported forcibly to the south.

been moved from the north to the

The claims of Doctors Without Borders, however, are disputed by the United Nations and by donor governments such as the United

pia's famine relief efforts. Ethiopian donors say that Doctors Without Borders has no evidence to back up its charges about the deaths of thousands of resettled people. Several donors, both pri-vate and governmental, also have remarked recently that the French agency appeared to want to be expelled from Ethiopia.

Doctors Without Borders, which operates in 30 countries with 350 doctors and nurses, has demanded a "moratorium" on the resettlement effort. The program is a priority of the Marxist government.

When Ethiopia announced the program last fall, it promised that resettlement would be voluntary and that families would be kept together. But according to reports from relief workers, the program has not been voluntary in thousands of cases, and many families have been split up.

During the past year, Doctors Without Borders has been willing to say publicly what many relief agencies would say only anony-

In April, the agency declared that a cholera epidemic had broken out in several northern feeding centers. Other relief agencies con-firmed the report but refused to do so publicly, fearing expulsion from the Ethiopian government.

WORLD BRIEFS

Archbishop Backs Criticism of Tories

LONDON (Reuters) — The archbishop of Canterbury, the Most Reverend Robert Runcie, strongly backed Tuesday a church commis-sion's report criticizing many of the Conservative government's economic

The report on urban conditions, which referred to Prime Minister Margaret Thatcher's economic policies as dogmatic and inflexible, was

Margaret Thatcher's economic policies as doginatic and intereste, was endorsed by the opposition Labor Party, while an unnamed government minister had called it "pure Marxist theology."

Praising the report, Archbishop Runcie, who is the head of the Anglican Church, said: "It is deep in our tradition, as it is in Marxism, to be concerned with such things. In that respect, and that respect only, can one say our report shares something with Marxism."

Reagan May Accept Democrat Tax Plan

WASHINGTON (AP) — Republican congressional leaders met Tuesday with President Ronald Reagan and predicted that he would stop short of rejecting a Democratic alternative to his tax-revision plan and might even give the Democratic measure a qualified endorsement. The White House said that Mr. Reagan would make no decision until

he had studied reports by the Treasury Department and the Council of he had studied reports by the Treasury Department and the Council of Economic Advisers on the economic impact of the proposal, which is expected to be approved by the House Ways and Means Committee. The Republicans have written an alternative that would be somewhat more favorable to business. The Senate majority leader, Robert J. Dole, said that Mr. Reagan "is going to look at the Republican package. I don't know what he will do. Maybe he will endorse them both."

Thatcher, FitzGerald Confirm Accord

LUXEMBOURG (AP) — Prime Ministers Margaret Thatcher of Britain and Garret FitzGerald of Ireland met Tuesday and confirmed that the British-Irish accord signed last month would be put into effect as planned, despite opposition by Protestant leaders in Northern Ireland.

The Nov. 15 agreement calls for a consultative role in Northern Ireland by Ireland, with safeguards for the Roman Catholic minority. Protestant

leaders have objected that the agreement endangered the future of the Protestant majority in Northern Ireland.

A statement issued by British and Irish officials after the 45-minute meeting Tuesday said the two leaders "confirmed the agreement would be implemented as planned." The statement said the two hoped that the Protestants in favor of continued union with London "would come to understand the reassurance on the status of Northern Ireland" in the

Ex-Teamsters Leader Ordered to Jail

CHICAGO (LAT) - A federal judge has ordered Roy L. Williams, former president of the International Brotherhood of Teamsters. to report to prison to begin serving a 10-year sentence for conspiring to defrand a Teamsters pension fund and to bribe former Senator Howard W. Cannon, Democrat of Ne-

Under Monday's ruling, Mr. Williams becomes the third of the union's four former presidents to go to prison. He was convicted in 1982. He is the first to break the code of silence and speak both in public and in secret about organized crime links to the Team Mr. Williams attorney, Michael Le-Vota, said that he feared that his client, who has severe emphysema. "will die in prison."

In recent months Mr. Williams, 70, sought to have his sentence reduced or changed to probation by testifying at a trial of crime syndicate figures in Kansas City and by crime.



giving secret testimony to a presidential commission on organized

Mugabe Signs Accords With Moscow

MOSCOW (NYT) — Prime Minister Robert Mugabe of Zimbabwe. concluding his first official visit to Moscow, reached agreement Tuesday with Soviet leaders on two accords aimed at improving relations, Tass

the Soviet prime minister, signed an agreement to increase economic and technological cooperation and a protocol to expand political ties. No details were provided.

Mr. Mugabe also met with Mikhail S. Gorbachev, the Soviet leader, in what tass described as a "warm and friendly atmosphere." Although an avowed Maxist, Mr. Mugabe rebuffed Soviet overtures in the past because of Soviet support for Joshua Nkomo, another black nationalist leader described the support of the support for Joshua Nkomo, another black nationalist leader, during the seven-year war against the white regime of what was then called Rhodesia.

Jaruzelski, in Paris, to See Mitterrand

PARIS (UPI) - General Wojciech Jaruzelski, the Polish leader, arrived Tuesday in France for talks with President François Mitterrand on a visit that received sharp criticism in France even before it began. General Jaruzziski, who came at his own request in an effort to improve relations with the West, was greeted only by the Foreign Ministry's chief of protocol. He will see Mr. Mitterrand, the first Western leader to receive him, on Wednesday. The Polish government was virtually isolated by Western nations after General Jaruzelski declared martial law Dec. 13, 1981.

The center-right union of French managers, professional people and technicians called the visit "shameful for France." The newspaper Le Monde in a front-page aracle titled "Why?" called the visit "an extraordinary breach in the Western front."

For the Record

The U.S. space shuttle Atlantis landed Tuesday in California, returning from a week in orbit and a first test of construction techniques that will be

from a week in orbit and a first test of construction techniques that will be used to build an American space station:

(AP)

Israeli troops killed five Palestinian guerrillas in the Hasbaya area of southern Lebanon on Tuesday, an army spokesman said. The Israelis captured several guerrillas and seized weapons, he said.

(Reuters)

In central Chile, at least one man died and nine were wounded in 19 bomb explosions Monday night, the police reported Tuesday. No one claimed responsibility. The explosions destroyed six buses and damaged other targets.

Mubarak Denies Plans to Fight Libya

talks will be informal, officials said

Mr. Mubarak's remarks on Lib-

A military alert was ordered on

Restors claimed by Egypt and has been CAIRO — President Hosni Mu-held by Israel since it withdrew barak said Tuesday that Egypt had no plans for war with Libya despite reports of a buildup of troops along

poin from 44 percent of those both sides of the frontier.

ya were relayed to reporters by the contrations.

Temporary is an Arab and an Africant interior minister, Major General and the Free Democrats can country and it is impossible for with 8.5 percent.

Ya were relayed to reporters by the contrations.

Passenge with 8.5 percent. Egypt to fight an Arab or African brother," Mr. Mubarak reportedly with 8.5 percent.

The results of both polls indication brother," Mr. Mubarak reportedly told a conference of African interior ministers. would be returned to power with a or ministers.

Meanwhile, police set up barriers around a hazury hotel on Cairo's outskirts and four trucks filled with plainclothes security men stood by as Egyptian and Israeli officials met for fresh talks on a dispute to only 41 percent who said so last over the Taba beach resort.

spring and 46 percent earlier this strip along the Gulf of Aqaba, is



POWERFUL TOYS FOR POWERFUL BOYS Ultra mini recorder can be carried

conversations. We specialize in solutions to your personal communication and security needs. Electronic exotica from the fun to the fantastic. Come in for five minutes now, and be

anywhere. Picks up even whispered

the Egyptian border after Arab gummen hijacked an EgyptAir jet-liner to Malta on Nov. 23 and officials accused Libya of complicity.
Sixty persons were killed in the
hijacking and the Egyptian commando assault on the plane. Libya dismissed the accusation of complicity and said that Egypt was planning to invade. That

charge in turn was rejected by Mr. Mubarak and other Egyptian offi-But Mr. Mubarak's statement

calculation for any expected developments" was his most specific rebuff to the possibility of war.

Fever's according to passengers, the hijackers forced the Greek to serve food and collected to s

Egypt's armed forces chief of staff, General Ibrahim el-Orabi, said that Libya siso had been concordingly took precantionary de-

held by Israel since it withdrew He said that Egyptian ground from the rest of Sinai in 1982. The three-day exercise that had no con-nection with the Libyan troop con-

■ Passenger Forced to Help

A Greek passenger was forced at gumpoint to help the hijackers, ap-parently leading the EgyptAir pilot to think he was an accomplice, a Maltese government spokesman said Monday, The Associated Press reported from Valletta.

Maltese sources said that only four hijackers were on the jet that Egyptian commandos stormed to end a 22-hour standoff at Valletta's Luga Airport. The plane had been en route from Athens to Cairo.

The pilot, Captain Hani Galal has said he thought there were as many as five hijackers.

serve food and collect passports.

Meanwhile, a Maltese source close to the investigation of the hijacking said that investigators had determined that one hijacker contraing troops along its eastern bad determined that one hijacker borders with Egypt and Suden.

We have spotted increasing activities on both front lines and activities activities on both front lines and activities activities on both front lines and activities activi He said it had not been estabfensive measures! he told lished where the hijackers were reporters. The Egyptian alert, he from or with what organization said, "is an ordinary military mea-

GIN OF ENGLAND Essex House Real Estate Corporation is pleased to announce availability of fifteen

condominium suites at the Essex House

Hotel on Central Park South in New York

City. Fully furnished, designer decorated one

and two bedroom corporate and individual

Private lounge and concierge level opening 1986.

Essex House Real Estate Corp.

160 Central Park South

New York, NY 10019

(212) 484-5148

Telex: 12-5205

residences from \$350,000. Full hotel

services, leasing program.

And every time you taste our London Dry

Gin, with its fleeting essence of juniper,

coriander and angelica - you'll

like it that way too.

Say Kohl's Appeal Rising Juniper berries from Northern Italy, coriander seeds from England and angelica root from Flanders. Christian Democratic Union had These are what impart such delicate characteristics to BONN — The government of moved ahead of the opposition So-Chancellor Helmut Kohl, buffeted cial Democratic Party for the first Macerated in pure grain alcohol and then distilled in over the past year by scandals and time in nine months, and that Mr. low popularity ratings, has made a Kohl's personal appeal was rising powerful comeback in opinion But Christian Democratic offiaccordance with the original recipe of James Burrough, the company's founder. poils as West Germany gears up for cials found another outcome of the We haven't changed a thing. Not in 170 years. a yearlong election campaign. poll to be even more encouraging We're a company steeped in history. We like An authoritative survey conductfor their electoral hopes. d this week by the television chan-

Danish Robbers

The Associated Press COPENHAGEN - Two men stole about 70 million kroner (\$7.7 million) in cash and checks Tuesday from a bank transport in the suburb of Heriev north of here, the

police reported. The police said the robbers took Monday's receipts from Herley's post office and fled through a nearby pedestrian tunnel after clubbing

two bank messengers. One of the messengers was slightly injured, the Danish radio reported that early about a million kroner was in cash, the remainder probably in checks.

The survey showed that opti-mism about West Germany's eco-nomic prospects is sweeping the nel ZDF indicated that Mr. Kohl's country while fears about unem-

As Campaign Nears, Polls

ployment are receding.
"The poll," said a senior aide to
Mr. Kohl who asked not to be Steal \$7.7 Million named, "reflects a substantial shift in the mood of the population toin their private assessments of the ward greater confidence in the fu-ture. That will work in the govern-ment's favor and carry us through the next election."

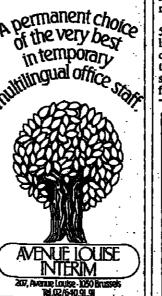
The apparent change of mood Christian Democratic Union was has dampened spirits in the Social Democratic Party as it prepares to open its campaign for the general election scheduled for February

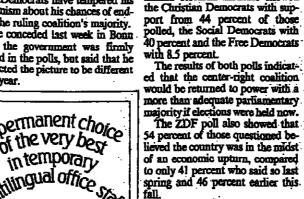
Johannes Ran, the Social Demo crat who will run against Mr. Kohl, is to present his policies Dec. 16 in speech in the town of Ahlen.

Polls showed Mr. Ran to be the most popular politician through most of the year. But a decline in his ratings and the rise of the Christian Democrats have tempered his optimism about his chances of end-

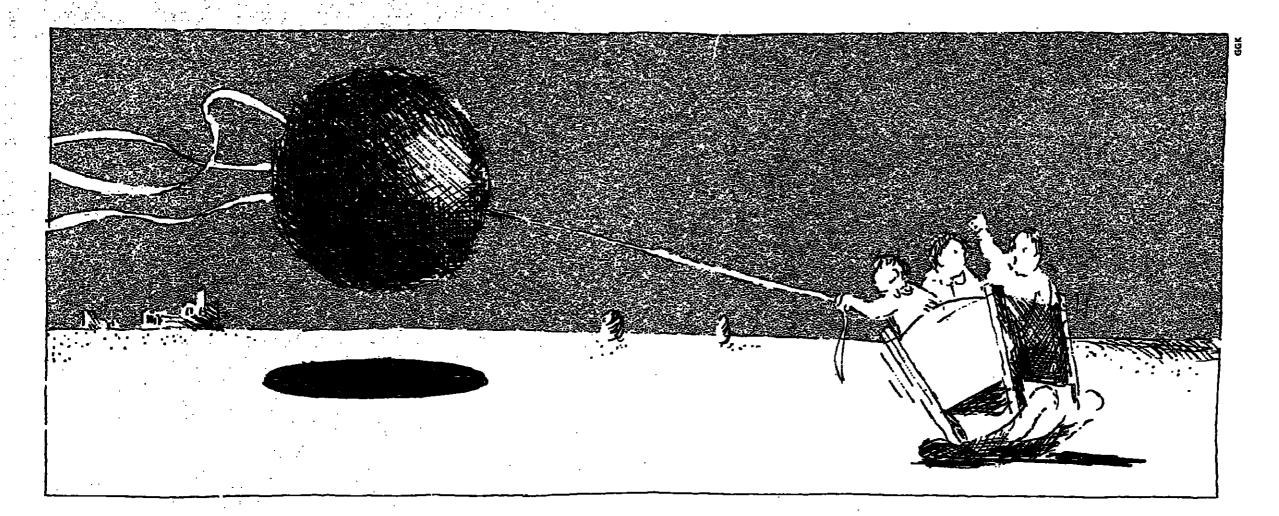
ing the ruling coalition's majority. He conceded last week in Bonn that the government was firmly ahead in the polls, but said that he expected the picture to be different











Your toy ducks are sitting in the storeroom in Sweden. Are Spanish babies crying for them?

Marketing products internationally is anything but child's play.

Operating in several countries demands a system that lets you know exactly what's happening in each location.

At all times.

Vitter

lu Lil

ogi - i oss

Lose track of consumer demand and company supply in any one country and you risk losing out on the business.

International Business Services
– from IBM – have the answer.
Providing worldwide data systems
that can connect all your offices,
factories and distribution outlets.

And offering universal applications software that will make every market feel as familiar as home territory.

For example, we can help a Swedish toy manufacturer send surplus rubber ducks winging across Europe towards more profitable southern markets.

By providing an international on-line order system that lets headquarter's personnel book

orders and review stock country by country – while still on the phone with the customer.

IBS specialists can develop the right management systems for any company and its subsidiaries, linking each location, via minicomputers for example, to International Business Services.

Making it easy for our toy company to know when the time is right to send those Swedish ducks south to meet rising demand on Swiss lakes or Spanish beaches.

What's more, all company staff can share the same flexible software – Application System – (just one of the many products available from IBS), enabling everyone to work in his own national language.

Production planning becomes more efficient, too.

With headquarters and all subsidiaries using the same system, sharing the same information.

All contributing to tighter control over stock levels and lower administrative costs. Whether you're shipping toy ducks, or any other product -----around the world.

To find out how International Business Services can help your company increase operational efficiency, send us the coupon below, or phone direct.

Because inefficient information systems may hurt your business.

Which can cost you money.

And that's a crying shame.



stria	_ ••	
SLT12	(0222) 2610 ext. 2276/2736	
gium	(02) 720-5180	
omark	(02) 88 55 11 ext. 3776	
land	(90) 525-93-01	
nce	(1) 47 76 43 43 ext. 6751	
.wav.	(0711) 669-5557	
y	(02) 6762 ext. 4053	
herlands	(079) 25 31 20	
rway	(02) 11 00 70 ext. 318/319	
-den	(08) 793-4367	
tzerland	(01) 62 70 70 ext. 6803	
in	(01) 431-4000 ext. 4547	
ted Kingdom	(01) 747-0747	
Information No 1050 Brussels,		
Information No 1050 Brussels, Name :	Belgium.	- -
Information No. 1050 Brussels, Name:	Belgium.	 - -
Information No. 1050 Brussels, Name: Company: Position:	Belgium.	 - -

Information Network Services from IBM.

AMERICAN TOPICS

A Collegiate Roster Of U.S. Presidents

Although George Washington's schooling ended when he was 15, the next five presidents all went to college. According to a new compilation by the U.S Intenior Department, 30 of the 39 presidents started college, and all but Monroe, McKinley and Wil-liam Henry Harrison finished.

Five presidents graduated from Harvard - both Adamses. both Roosevelts, and Kennedy. William and Mary, in Virginia, was the alma mater of three -Jefferson, Monroe and Tyler. Princeton nurtured two, Madison and Wilson, as did the U.S. Military Academy at West Point, Grant and Eisenhower.

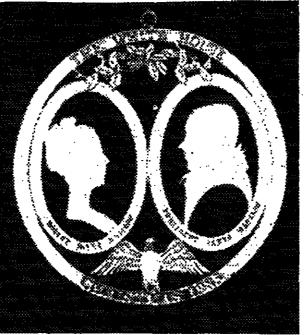
Colleges attended by one president are Yale (Taft), Hampden-Sydney in Virginia (William Hen-ry Harrison), North Carolina (Polk), Bowdoin in Maine (Pierce), Dickinson in Pennsylva-nia (Buchanan), Kenyon in Ohio (Hayes), Williams in Massachu-setts (Garfield), Union in New York (Arthur), Miami of Ohio (Benjamin Harrison), Allegheny in Pennsylvania (McKinley), Ohio Central (Harding), Am-herst (Coolidge), Stanford (Hoo-ver), Southwest Texas State Teachers (Lyndon B. Johnson), Whittier (Richard M. Nixon),

Those who got their higher education at the school of hard knocks were Washington, Jackson, Van Buren, Taylor, Fillmore, Lincoln, Andrew Johnson, Cleveland and Truman.

Short Takes

In a New York Times-CBS News Poll, 15 percent of those surveyed say the term "liberal" makes them think better of someone; 17 percent said it makes them think worse, with the rest having no opinion. "Moderate" does better, 21-6, as does "conservative," 27-13. So what can liberals do? "Populist" does even worse than liberal, 6-21. The answer seems to be "progressive," with the best rating of all, 37-7.

The invitation read, "Come to a shower," and the gifts included dishes, flatware, crystal tumblers and an electric juicer. But the guest of honor was male. When Andy Hoffmann and his wife separated 18 months ago after two years of marriage, he lost the china, silverware, pots and pans, towels and sheets, stereo, even the bed frame. Since then Mr. Hoffmann, 28, a Manhattan attorney, has eaten a lot of take-out food from cardboard containers, has borrowed towels and slept on a mattress and box spring on the floor. So his friends threw him a



TREE TRIMMER - Silhouettes of Dolley and James Madison adorn this year's White House Christmas tree ornament. Information on ordering the decorations is available from the White House Historical Association.

Of the 535 members of Congress, 25 are women: two senators and 23 representatives. The House figure is a record high, but it represents an increase of only four in the past 10 years, something less than a revolution. The Senate figure of two is about average for the past 30 years; the record of three women in the Senate was set during the 83d Congress in 1953-54.

Across the envelope received by Sondra Mayer of Great Neck. Long Island, in New York state, according to The New York Times, was a message from the A & S department store of Brooklyn: "An Extraordinary Opportunity Just for You!" Beneath that, in much smaller type: "Or Cur-rent Resident."

— Compiled by ARTHUR HIGBEE

LOW COST FLIGHTS

ICELANDAM
LAST MINUTE FAIRE
reservotion authorized within
3 days prior to departure
UNEQUE PRICE

One way - about US\$ 199 (DM 499, ER 9990) (SRR 449, FR 1590)

Round Trip (7-21 days) about US\$ 410 (DM 999) (BFR 19,980, SFR 899, FFR 3290

Lung Cancer Rate Falls Among U.S. Men

By Philip M. Boffey

New York Times Service WASHINGTON -For the first time in at least 50 years, the incidence of hing cancer has dropped significantly for white men in the United States, according to the National Cancer Institute.

Lung cancer rates among women and black men did not fall as sharply, however.

The dramatic decrease in new lung cancer cases among white men was attributed primarily to a sharp drop in smoking that began more than two decades ago.

This proves that people can successfully reduce their cancer risk by quitting smoking or not taking up smoking." Dr. Vincent T. DeVita Jr., director of the institute, said Monday in making public the gov-erument's annual update on cancer

Officials at the institute said that smoking among women had de-creased much more slowly than among white men. They said the smoking habits of black and white men also might differ and that blacks might be affected by factors

other than smoking.

As for white men, "I think it's a milestone," said Edward Sondik, chief of the institute's surveillance

and operations research branch. "The past trend was that rates were going up but started to level off a few years ago," said Mr. Son-dik, who directed preparation of the report. "Now there is an actual first time that a significant decrease can men and 38,600 women. "No in long cancer has been observed other cancer site comes close to among any race-sex group in the that," Mr. Sondik said.
United States."

The findings are considered particularly heartening because lung relatively few women were undercancer is the most prevalent form going the mammography and physof cancer and one of the most lecial examination recommended to thal Only about 13 percent of pa-tients survive for five years; most

The report noted that

die within two years. Index many years ago by the Health Insurance Plan of Greater New York and a recent study from Sweden tive; the only sure way to conquer both found that screening pro-

the disease is to prevent new cases. In the United States, hing cancer is the major cause of cancer deaths in men and women, accounting for about 27 percent of all cancer deaths. This year it will claim the lives of an estimated 87,000 Ameriplace over the last decade."

The report noted that a study

grams could reduce the breast cancer death rate by 30 percent. But no decrease in the death rate has occurred, the report said, sug-

The statistics made public Monday cover cancer cases reported through 1983, the latest year for which full and reliable national data are available.

**

Monday's report concluded that The decline in incidence has not yet affected the death rate from lung cancer among white men, but if the downward trend in new cases continues as expected, the death

rate should fall as well.

In noting no decrease in either incidence or mortality from lung cancer among women, the study also reported that lung cancer was expected to surpass breast cancer this year as the leading cause of cancer deaths among American women and had already done so in at least 15 states. at least 15 states.

NASA Chief Reportedly to Step Aside

In another significant finding,

WASHINGTON -- James M.

Beggs plans to take a leave of ab-sence as administrator of the National Aeronautics and Space Administration while he defends himself against a federal fraud indictment stemming from his previ-ous position with General Dynamics, a Reagan administration source

said Tuesday.

"Til do what I do when I've seen
the indictment," Mr. Beggs said.
"Twe been put through more wringers than you can put me through in

downtum, a change of direction that is highly significant."

The researchers called this "the by the White House spokesman,

Larry Speakes, who said President ing," and vowed to "vigorously de-Ronald Reagan "believes Mr. fend the case." He said he would not resign as NASA's top officer. thing as far as his government service" is concerned following the

indictment.
Mr. Beggs was indicted Monday with three other former or present officers of the General Dynamics Corp. on criminal charges that they tried to hide cost overruns on the failing Sgt. York gun project for the U.S. Army. They allegedly shifted the costs from a nonreimbursable category to one in which the gov-

ernment would pay the company.

Mr. Beggs said Monday, "I am innocent of any criminal wrongdo-

■ U.S. Bars New Contracts The Defense Department barred the General Dynamics Corp. Tues-day from receiving any government contracts until the case is adjudicated. United Press International

reported. . The restriction does not affect existing contracts for the production of weapons, ranging from nuclear-powered submarines to tanks, but those contracts cannot be renewed or extended during the sus-pension period, the navy said.

Mittier (Richard M. P. Michigan (Gerald R. Fon U.S. Naval Academy at Al lis (Jimmy Carter) and Eur Illinois (Ronald Reagan).	d), 1 1029
EMPLOYMENT	
DOMESTIC POSITIONS AVAILABLE	[-
HOUSEHOLD MANAGEMENT pos- tion ovallable. Must have drivers 1s- carse. Solary commensurate with es- perience. Write with resume to: L. Horskin, CO. Box 15, Plumsteadville, 7A 18949.	-
AU PAIR Jon. Chicago. 2 children. English, drivers Scense, non-enclier. Tel: 312-358-2384.	-
DOMESTIC POSITIONS WANTED OUT DE CUSINE FRANÇAISE. Res-	
tourant and audicinedates Reper- ence, seeks similar position, excellent references, Grand Diploma. Tel: Paris 45 77 38 61 eves.	
ENGLISH NANNES & mothers' helps Nash Agency, 53 Church Rd, Hove, Sussex, UK. Tel: Brighton (273) 29044	
AUTO RENTALS CHARIC RENT A CARS. Pressing cors with phones Rolls Spur, Spirit, Ferrori, Porsche, Mortedea, Joguco, BMW, imousines, stodi cors. 46 r Pierre Charmon, 75008 Paris, Tel: 4720.3040. Tal: 457077 E Challe Cor.	
Charron, 75008 Paris, Tel: 4720.3040. Telex: 650797 F CHARLOC. AUTO SHIPPING	
SHEP YOUR CAR TO & FROM USA VIA ANTWERP AND SAVE, Free ho- tel. Reguler sollings. Airport delivery. AMESCO, Kribbestroot 2, Antwerp, Belgism, Tele 231 42 39, The 71469.	Kec 300 Jop Tox Sec
FRANKFURT/MAIN-W. Germony. H. Isermony. GmbH. Tel. 069-448071. Fich-up oil over Europe "ro/ro-ships.	Tel
WORLDWIDE Car shipping & remov- als ATK, NY, Ankarrui 22, 2000 Ans- werp, Belgium, 03/231 1653 Tx 31535 TRANSCAR 17 px de Friedland, 75008	
TRANSCAR 17 ov de Friedond, 75008 Poris, Tel 4225 6444, Nice: 9383 9533. Antwerp 233 9785 Cornes 9337 4344	Sinc
TRASCO	DO dan Teri

LONDON The Mercedes Specialist Stretched Liscousines Amouned Cors Coachbuilt Cors EPA & DOT 100 Units is Stock Direct from Sources Worldwide Delivery.

65-67 Park Lane, Landon W.). Tel: (44) 1 - *6297779* Teleo: (51) 8956022 Tros G

Germany - London - Switzerland

LES AUTOMOBILES EXTRAORDINAIRES
EXCALIBUR, CLENET, STUTZ,
ZIMMER, JENSEN, TVR,
Mante Carlo (73) 25 74 79
The, 479550 AUTO MC

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE USA & WORLDWIDE

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Manuberships Available

This covered-winning service been featured on the top 2 monet exclusive Except Service by USA 5 indemnational news medic including radio and TV.

* USA & TRANSWORLD

A-AMERICAN

ÉSCORT SERVICE. EVERYWHERE YOU ARE OR GOL

1-813-921-7946

Call free from U.S.: 1-800-237-0892 Call free from Florida: 1-800-282-0892 Lowell Eastern welcomes you badd

LONDON

KENSINGTON

ESCORT SERVICE
10 KENSINGTON CHURCH \$1, WE
TEL: 927 9136 OR 937 9133
All major credit cards accepted.

LONDON

BELGRAVIA

Tel: 736 5877.

LONDON

Portman Escort Agency

67 Chiltons Street, Landon W1 Tel: 486 3734 or 486 1158 All major cradit cards accepted

* Madrid Taste *

Except Service, Tel: 4117257.

EUROPORT TAX FREE CARS
Coll for free catalog.
Box 12011, Rotterdom Airport, Holland
Tel: 010-623077. Ths; 25071 EPCAR NL

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

EPA/DOT

* Separior Engineering *

* Customs Clearance & Bonding *

* Premail Paramed Service *

C.O.D. AutrO Distributions
CHARIOTS OF DESIGN
P.O. Bes. 277, Journay, PA 19729
Telex 705514 (215) 343-324
De Not Malor the Mistoka Of
Converting in Europe

ercedes-Benz Porsche BMW Ferror

EPA/DOT

CONVERSIONS
out turn-oround time. All work done
on prantises. Soles & leading.
All New EXCITIC MOTOR CAR.
114 Anderson Street
Hodsarsock, NJ 07601 USA
loc 322234 201-488-0667

LEGAL SERVICES

HOLIDAYS & TRAVEL

Lutury expeditions throughout Indone sion Archipelago abound the mini-finer 'M/V Island Explorer'. 1986 Schedule now available. The 46683 SA IA or M/V

ESCORTS'& GUIDES

* JASMINE *

AMSTERDAM ESCORT SERVICE 020-366655

ZURICH

alha escert + guide e Tul: 01/57 75 96

ZURICH

JACQUELINE ESCORT & GUIDE SERVICE, TEL: 01/ 69 53 04

AMSTERDAM

EURO ESCORT SERVICE 020 - 271001

ROME CLUB EUROPE ESCORT Guide Service Tel: 06/589 2604-589 1146 (from 4 pm to 10 pm)

** GENEVA-FIRST **

*****BENEVA BEST

ESCORT SERVICE, 022 / 86 15 95

GENEVA ESCORT

SERVICE, Tel: 46 11 58

GENEVA *BEAUTY*

PSCORT SERVICE, 022/29 51 30

** ZURICH 558720 **

Private Tourism Guide Service

CNIDON BEST ESCORT SERVICE Heathrow and Central London, Gredit Cords. Rel. 352 8343

PRANCFURT & SURROUNDINGS Caroline's Escort & Travel Service English, French, German, Sporish spo lam, Tek (067) 43 57 63.

AMSTERDAM SYLVIA Escori Service, Tel: (1) 20-255191.

BRUSSEIS MICHELLE ESCORT guide service. Tel: 733 07 98

AUTOS TAX FREE AUTOS TAX FREE UBRICATING ORS. ALL TYPES Available now competitive prices. Transmendi Bel-gium. Tel: 32-3-384.10.54. The 32302 Ironam B. Rolls Royce Spirit 1985 Rolls Royce Spirit 1982 Rolls Royce Cornichs 1981 Rolls Royce Shadow 1977 olls Royce Shadow Coups 1967 Aston Morin Lagonds 1982 Exceller Roadster 600 miles FAX Free cars, all reales & models, ATK, NV, Ankerrui 22, 2000 Antwerp, Belgum. Tel 03/231 16 53 Tx 31535

BRITISH MOTORS WRIGHT BROTHERS SURECONVERT *
The safest way to import a furnished are into the U.S.A. Worldwide American insurer provides oil required insurance and gearantees your are will ose all U.S. assessment standard. Monte Carlo Principolity of Monaco Tel: 93 50 64 84 Telian 469475 MC Official direct factory deals Established since 1925 provides of requirement standard or your money book industing conversion cost. Conversion cost.
Write or phone for free brochure
GERMANY (0) 69-7152425 or

TRANSCO THE LARGEST SHOWROOM AND STOCK IN EUROPE AND STOCK IN EUROPE pping a consist stack of more than) brand new cort of all European + sonse makes companiely priord. It free subsectioping insurance, all for swittedor free catalogue. Transce SA, 95 Noordeleam, 2030 Autwerp, Belgism. 323/542 6240 Tx 35207 Trans.

OCEANWIDE MOTORS GmbH dicte delivery. Import/export, U.S. DT & EPA, shipping for tourist and olimbrase. Occamenda Maters GmbH, isteograph. B. 4 Duesseldorf, W. irmony (0) 211-434646, bx 8587374.

DAWAJI TRADE INT'L DELIVERY

We keep a large stock of tract car brands Tek (02/648 55 13 Telex 65658 42 rue Lens, 1050 Brussels. NEW MERCEDES

PORSCHE FROM STOCK rice, shipping, ico RUTE INC. TALIPĒJSSTR. 52, 6000 FRANKFJĪRĪ W Germ., 141 (5)69-232351, 1/x 411559

M.B. 200 SL, 500 SL, 500 SEC, new Rolls Royce Silver Spirit 25, 7,000 km., Lankborghini Cowlects new, Ferrori 308 GTB new. P.C.T. Belgium Tek 03/231.59.00. NEW PELGEOT, Land Rover, Range Rover, Toyoto, 4s4, tropical space. Britos, Zonneboon 18, Moorsten-broek, Holland (0)30445472, thx 47082

ESCORTS & GUIDES

* LONDON *

EXECUTIVE ESCORT SERVICE 402 7600 or 499 2225

ARISTOCATS

London Escort Service

128 Wigmore St., London W.!
All molor Credit Cards Accepts
Tel: 437 47 41 / 4742
12 noon - midnight

London Town

escort service Mornangs till midnight

724 2972 OR 724 2952

regency ny

WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1864

CAPRICE-NY

ESCORT SERVICE IN NEW YORK TEL: 212-737 3291.

MAYFAIR CLUB

ESCORT SERVICE from 5pm ROTTERDAM (0) 10-254155 THE HAGUE (0) 70-60 79 96

LONDON CHELSEA

ESCORT SERVICE.
51 Beauchamp Place, SW1.
Tel: 01 584 6513/2749 (4-12 pm)

ZURICH-GENEVA

GINGER'S ESCORT SERVICE. EL: 01/363 08 64 - 022/34 41 86

* ZURICH *

SIGA Escort Service Main & Female, 55 90 55

ZURICH

ALEXIS ESCORY SERVICE TEL: 01/47 55 82

HOLIDAYS & TRAVEL THE RIVERA IN PARIS*
HOTEL de
CLUB MEDITERIANEE PARIS****
SE Bid Victor Higo - Neudy
Attractive modern hotel in becatful
gorden surroundings only 5 mire, from
Arc de Tricomphe in residential Neudy,
301 rooms - each with restole controlled color T.V. [11 channel satellite
network in English, German, Rolen,
Treactil, 5 convention roots, 2 restouround, bur, boulques and private
gorage. **AUTO CONVERSION**

garage.
Single \$86 - double \$103, 20% decount offered on presentation of this ad until April 1st, 1986. For reservations call.
33 (1) 47 58 11 00. The 610971 (0) 7031 / 223059 MERICAN INT'L UNDERWI Charlindou 76-78 D-6000 Frankfurt/Main

BOOKS

For further information and reservation of ICE ANDAIR
Frontifur (069) 29 99 78 (172 186 089) 29 97 80 (173 186 089) 200 Zurich (01) 363 0000 Paris (1) 47 42 52 26 POR YOUR STATESIDE BOOK Needs, write or phone BOOK CALL, c/o New Concan Bookshop, 29 Em St. New Concan CT 06840 USA. 203-766-5070. Mail orders welcome.

TO LAX/SPO doily departure from S489. Also 1 way 8 other US destinations. Paris 4225-729.

Place Your Classified Ad Quickly and Easity in the ENTERNATIONAL HERALD TRIBUNE

By Phone: Call your local B1T representative with your teat. You will be informed of the cost immediately, and once prepayment is made your ad will appear within 48 hours.
Cost: The basic rate is \$7.80 per line per day + local taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbreviations accepted.
Credit Cards: American Express, Diner's Club, Eurocard, Moster Card, Access and Visa.

Parks: [For classified only): (1) 47.47.46.00.

EUROPE done 24.34.15. Athens: 361-8397/360-2421, Brussels: 343-1899. Copenhages: (01) 32 9440. sne: 29.58-94. Lisbon: 67-27-93/66-25-44. London: (01) 636-4802. Madrid: 455-2891/455-3306. Milen: (02) 7531445. Norway: (02) 41 29 53,

Sweden: (08) 7569229. Tel Aviv: 03-455 559. Vienna: Contact Frankfurt. UNITED STATES New York: (212) 752-3890.

West Coast: (415) 362-8339. **SOUTH AFRICA** shore 421 599

ESCORTS & GUIDES

NEVA - HELENE ESCORT SERVICE Tel: 36 29 32

GENEVA-ZURICH ANIA Female Male escort service. Multilingua 022/34 29 55.

AMSTERDAM BERNADETE MAIS and Female Scort Service, (0) 20 327799

DUSSELDORF - COLOGNE - BONN-Esson, Pom's Escort & trovel service All credit cords, 0211-39 50 66

MENNA STUDENT ESCORT service. Contact: 83 63 04. Gredit cords ac-

MADRID IMPACT escort and guide service. Multilingual. 267 4142

LONDON TRUDE ESCORT Service Tel: 01-373 8849.

LONDON ESCORT AGENCY.

CINDON ESCORT SERVICE THE 937

ATHENS ESCORT AND GLIDE Ser-vice. Tel: 8086194.

CLIEBNSWAY ESCORT SERVICE Lon-don Tel. 01-243 (1785

LONDON CHLY JAPANESE ESCORT Service. Tel: 01 821 0627.

TEL AVIV DAVE'S ESCORT Service. Tel: 03-377911/998754.

VIENNA DESIRE ESCORT SERVICE Tel 52-23-16.

IONDON GENE ESCORT Service. Tel: 370 7151.

OLEO PSCORT SERVICE. Heathrow Gatwick, Landon (11-727 7896.

OMUNIQUE ESCORT SERVICE. Landon 402 1963 or 289 7972

TENNA YOUNG ESCORT Service Tell 83 33 71

CRISTA, LONDON SCANDRIAVIAN Escort Servica. 834 0891.

ONDON BLACK OROHD front Se

IONDON GRAZIELIA ESCORT Ser vice, Tel: 01-589 7247.

ICING ICONO: VIP'S Western Exco Service, Kowloon 7243301/668480

COPENHAGEN Miss Scandingvion Se cort Service. Tel: 01-54 17 06

RANKFURT - EVA'S ESCORT & tro-el service. Tel: 069/44 77 75

PRANKFURT "TOP TEN" Excert Ser vice. 089/59-60-52.

HAMBURG - MADEMOISELE Facor Agency, 040/55 32 914. MURRICH - BAVARIAN ESCORT Ser-vice, Tel: 089/35 98 914.

vice. Tel: 01-72/ 2201

LATEN AMERIÇA Boenes Aires: 4) 40 31

Disease Aires: 41 40 3 (Dept. 31 2) Cerreces: 33 14 54 Georgequit: 51 45 05 Lime: 417 852 Pencana: 69 09 75 Sentinge: 6961 555 Seo Peulle: 652 1893 MIDDLE EAST Behreis: 246303. Kurenit: 5614485, Lebenot: 341487, Lebenot: 341487, Cester: 416535. Saudi Archite: Jaddeh: 667-1500. U.A.E.; Debal 224161.

FAR EAST Borrykolt: 390-06-57. Heng Keng: 5-213671. Jedourte: 510092. Mansile: 817-07-49. Seoul: 735 87-73. Singapare: 222-2725. Telwan: 752-44-25/9. Tekyo: 504-1925.

AUSTRALIA Melbourna: 670 8233. Sydney: 729 56 39, 957 43 20. Perth: 328 98 33. Paddington, Queensland: 369 34 53.

ESCORTS & GUIDES

NEW YORK-LOS ANGELES. Rames's Except Service. 212-315-3899.

FRANKFURT + AREA Christian Escor Servica, 069/364656, Credit Cards

LONDON PAIK LANE Excert Servi Tel: 01-821 0283

ICHDON ORIENTAL GUIDE Service Tel: 01-243 1442

AMSTERDAM SUPERSTARS femore Except Service, Tel: 020-125718.

FRANCIURT JENNY ISCORT & trave service, 069/55-72-10. Credit conds.

Tel: 01-3731046.

CONDON SERICA ESCORE Service. Tel: 01-235 4046.

MUNICH - BLONDY & TANUA Escor Service, Tel: 311 79 00 or 311 79 36

VIENNA - XANADU ESCORT Su-vice. Tel 75 57 20.

AMSTERDAM POUR ROSES Escort Service (D) 20-964576

BRUSSELS. CHANTAL ESCORT Ser vices Tel: 02/520 23 65.

DOMINA AMSTERDAM ESCORT Goide Service, Tel. (120) 7*6*2842

PRANKFURT, SUSANNE'S ESCORT service, Tel: 069/84-4875 or 84-4876

RANGULET POLAND ESCORT So viol. Tel: 069/63 41 59.

HEATHROW LONDON ESCORT Service. Tel. 994 6682.

CAREN PRANCIPURT ESCORT Service Tel: 069/88-62-88

LONDON FRENCH SPEAKING Escot Service, Tel: 589 4900, 1 - 10 pm.

AADRID GOLDENL ESCORT & Grid Service, 2621574-4559126

AADEED SELECTIONS, ESCORT Ser vice. 4011507, Credit Cords.

WUNNICH - CONCORDE ESCORT Ser-vice. Tek 91 84 59.

MUNICH SECRET RECORT & Guide Service. Tal: 089/ 44 86 038.

NEW YORK, MIA & Rome Escor Service, 212-223-0870, Credit cords.

AMSTERDAM MODERN ESCORT Service (2) 20-327-487,

CHARLENE GENEVA GUIDE Service. Tel: 283-397

USSELDORF/BONN/COLOGNE English Escort Service (1271/ 38 31 41

FRANKCRURY/MURNICH Mole Escor Service, 069/386441 & 089/3518226

HAMBURG - SABRIMA Excert Ser vice, Tel: 040/58 65 35.

MADEED NEWLOOK ESCORT and Guide Service, Tel: 2507995, Cards.

MILANO + LUGANO ESCORT Service. Tel: Milan 02/685035

MANICH - PRIVATE ESCORT Guide Service, Tok 91 23 14

Shultz Rejects Talks With **Nicaraguans**

By Alan Riding New York Times Service
CARTAGENA, Colombia —
The United States has no intention

of resuming direct negotiations with Nicaragua in the context of the peace initiative by Panama, Colombia, Mexico and Venezuela, according to Secretary of State George P. Shultz.

At a meeting of the Organization of American States here Monday, Mr. Shultz said past talks had resulted in a Nicaraguan effort "to indermine" the so-called Conta-

dora peace process, "so we don't intend to go back to that."

He spoke after conferring with the foreign ministers of Mexico, Colombia, Venezuela and Panama, the four Contadora Group nations. Mr. Shultz said he had heard

nothing to suggest "Nicaragua's willingness to engage in the kind of internal reconciliation that we feel is an essential attribute to any dialogue we might have with them." Mr. Shultz, in an address Monday, the first day of the OAS conference, avoided sensitive political issues and concentrated instead on

explaining the new U.S. approach to the Latin American debt crisis. Mr. Shultz said the U.S. proposal, known as the Baker Plan after Treasury Secretary James A. Baker 3d, required regional governments to open their doors to foreign investments and end restrictive trade

practices In exchange, he said, it envi-sioned an increased flow of capital from such multilateral agencies as the World Bank as well as from

commercial banks. President Belisario Betancur of Colombia, in opening the conference Monday, said the Baker Plan was "positive, although insuffi-cient," adding that interest rates should also be brought down, com-

modity prices strengthened and

protectionist barriers in industrial

countries lowered. - Mr. Betancur said that the "time bomb" represented by Latin America's foreign debt, now estimated at \$380 billion, could only be defused by a "new Marshall Plan" for ecoomic development.

The main objective of the pre-sent OAS conference is to study possible changes in the organiza tion's charter, with Colombia, in particular, favoring enforcement of the principle of universality to permit Cuba to resume its me

Mr. Shultz, recalling that Cuba was expelled in 1962 after Fidel Castro and seized control, said that "since that time, its behavior has not improved and, if anything has deteriorated, so I don't see any case for readmission."

The United States and Nicaragna held a series of meetings in Manzanillo, Mexico, last year, but no progress was made.

Father, Son Held By Bonn as Spies

KARLSRUHE, West Germany A West German man and his son have been jailed on suspicion of espionage, according to the federal prosecutor's office.

A spokesman, Alexander Prechtel, identified the father only as a 62-year-old white-collar employee from Heidelberg, and said the son, 34, was a technician at a construction company in the Mannheim area. They were arrested Friday.

Mr. Prechtel alleged that the oldthe father and son supplied taped radio communications of West German security officials to the East Germans.



TANKER OVERTURNS — Firefighters sprayed foam on a gasoline tanker truck that struck a utility pole in Peabody, Massachusetts. The accident closed a highway circling Boston for several hours. No one was injured,

U.S. Says Suspect's Wife **Had Secrets for China**

cutors. In a 23-page document filed Monday in federal district court

In the court papers, the govern-ment said for the first time that Mrs. Henderson-Pollard had been intending to deliver secret docu-ments to the Chinese, Her husband secret intelligence documents to Israel. They have not been formally indicated, nor have they indicated how they would plead.

the agreement worked out by Secretary of State George P. Shultz and Prime Minister Shimon Peres in a telephone conversation early Sunday, which was the culmination of discussions held earlier by Israeli and U.S. Embassy officials.

ficial said, the two men in effect negotiated both the Israeli statement that was issued a few hours later and the enthusiastic response

Mr. Pollard beginning in the spring

of 1984.

A high Israeli official has reported that Mr. Pollard, a U.S. Navy counterintelligence analyst, gave Israel information about Arab milifary forces, Soviet Weaponry used in Arab lands and sensitive Israeli defense matters.

According to the papers filed in court-Monday by the prosecution, Mrs. Henderson-Pollard had been preparing to make a presentation to the Chinese Embassy. Among the documents found by federal er man had been working for East agents in a search, the prosecutors Germany's intelligence service said, were "detailed analyses of iner man had been working was a sid, were "detailed analyses of since 1965. He said Monday that telligence-gathering capabilities and son supplied taped and activities of the People's Republic of China within the United

Such information would be in-

valuable to any espionage service because it would confirm its suc-

cess or failure in concealing covert

Officials said it was not clear whether the Pollards had provided

any information to the Chinese.

The document quoted an unnamed

witness as recounting a conversa-tion with Mrs. Henderson-Pollard.

According to the witness, Mrs.

Henderson-Pollard wanted to meet

classified documents hidden in a

The court papers, which were

submitted to support a motion to

deny bond to Mrs. Henderson-Pol-

lard, said that in a phone call over-

the prosecutors alleged.

The prosecutors said this showed

she had intimate familiarity with

cactus from their apartment.

snitcase.

cfforts to gather information.

By Stephen Engelberg

New York Times Service

WASHINGTON — When Anne
L. Henderson-Pollard was arrested

last month, she was planning to offer the Chinese a secret document that described in detail what American intelligence knows about Beijing's espionage activities in the United States, according to prose-

here, prosecutors contended that Mrs. Henderson-Pollard, who has been charged with obtaining classified documents, was far more deeply involved in the alleged espionage activities of her husband, Jonathan Jay Pollard, than previously indi-

already has been accused of selling

A State Department official said Monday that Israel had agreed to return documents purportedly given to Israeli agents by Mr. Pollard. The official said this was part of

During the conversation, the of-

by Mr. Sheltz. In Jerusalem, Israeli government sources said Monday that Americans would be permitted to interview the senior Israeli counterter rorism official who is said to have obtained secret documents from

Abie Nathan

Los Angeles **Could Lead U.S. Cities**

By Spencer Rich

Washington Post Service
WASHINGTON — Los Angeles will surpass New York by the year 2000 as America's largest metropolitan area in population and jobs, and San Francisco will lead in per capita personal income, according to a Commerce Depart-

ment report. Overall, population and jobs will grow fastest in metropolitan areas of the West and the Sun Belt, the department's Bureau of Economic Analysis said Monday, giving projections for the 55 largest U.S. met-

ropolitan areas. The national population will grow 14.3 percent by the year 2000, the bureau projected, but many Sun Belt and Western metropolitan areas, which have been experiencing above-average growth rates for a number of years, will exceed the

national average by a wide margin. The 10 large metropolitan areas with the fastest expected growth between 1983 and 2000 "are located in the Sun Belt states of Florida, California, Texas, Arizona, Colora-do and Utah," with West Palm Beach, Florida, the national leader at 61 percent, followed by Phoenix, Arizona, at 55 percent and Orlando, Florida, at 50 percent, the bu-

reau projected. The 10 areas with the slowest projected population growth are all in the Great Lakes industrial area, according to the projections. The bureau said the population of the Cleveland area was expected to decline by 8 percent, and the Detroit and Pittsburgh metropolitan area at a hotel where they would burn populations by 2 percent each.

Although Los Angeles will only grow about 13.5 percent in popula-tion, that will bring it to 8.87 million, enough to surpass New York. New York, with a growth of only 1.7 percent, will fall to second at 8.43 million.

heard by federal agents, her hus-band asked her to remove the In jobs, as in population, the biggest gains will be in the West and other parts of the Sun Belt. Days later, after poring over doc-Employment will rise 29.4 percent nationally, to 138.3 million. uments that she had removed from the apartment, agents discovered a reference to a weapon system

"Job growth from 1983 to 2000 is known by the acronym CACTUS, projected to be fastest in Phoenix and in West Palm Beach, 77 percent and 72 percent, respectively," the bureau said.

the documents her husband has With its employment growing been accused of stealing from the 25.2 percent by 2000, Los Angeles Naval Intelligence Service, where will have 5 million employed and take the lead from New York. take the lead from New York, At a court hearing last week, an which will have 4.8 million em-FBI agent disclosed the existence of the documents related to China.

It's Israel's Abie Nathan to the Rescue After \$7,000 Robbery at St. Patrick's

The Associated Press NEW YORK - Abie Nathan, an Israeli businessman who said he was angry about the armed robbery Saturday at St. Patrick's Roman Catholic



Cathedral in New York, has donated \$7,000 to the cathedral. Mr. Nathan, 58, has spent half a lifetime promoting peace between Israelis and Arabs. He said he saw on television that two gunmen had taken about \$7,000 from the cathedral on Saturday, locking up four ushers and two janitors in a walk-in safe. Police said nobody was

Mr. Nathan was in New York on his way home from Colombia where he helped people displaced by last month's volcanic emption. He said he felt he owed something to the Roman Catholic Church because he was educated by Jesuits in a boarding school in In-

Mr. Nathan lives in Tel Aviv, where he operates a radio station called the Voice of Peace. Its aim is "to get Arabs and Jews together," he said. In behalf of peace, he made three illegal flights to Egypt in the 1960s, sailed a ship through the Sucz Canal three times in the

1970s and carried out a 45-day hunger strike in 1978.

By Abby Tan

Washington Past Service
MANILA — Corazon Aquino formally announced her candidacy for the Philippine presidency on Tues-day and asked Salvador H. Laurel to be her viceday and assess material running mate.

Mr. Laurel, who heads an alliance of opposition parties known as the United Nationalist Democratic Organization, did not immediately give Mrs. Aquino

But he said: "I will settle for anything to ensure unity and total victory of the opposition and to bring about the dismantling of the unwanted regime."

His words boosted the opposition's hopes that a unified ticket would oppose President Ferdinand E. Marcos in the election scheduled Feb. 7. Mr. Laurel,

57, previously had insisted that he would run only for The various opposition factions have been unable to decide on a common candidate to challenge Mr.

Mrs. Aquino, 52, is the widow of Benigno S. Aquino

as he returned to the Philippines in August 1983. She

Explaining her decision to run against Mr. Marcos, she said: "I sense a growing feeling of helplessness and a creeping belief that no matter what abuse may be thrown at our faces, we are powerless to do anything

Mr. Marcos has denied any role in the killing of Mr.

General Fabian C. Ver and 25 others were acquitted Monday by a three-judge trial court of any involvement in the slaying. The immediate reinstatement of General Ver as the chief of staff of the Philippine armed forces prompted demonstrations in Manila.

Mr. Marcos, after meeting for four hours with his

op generals, ordered Tuesday that 23 military personnel who were confined to barracks during the trial be returned to their units. The meeting concerned the reorganization of the armed forces.

Analysts said that an Aquino-Laurel ticket would

present the strongest challenge yet to the 20-year-rule of Mr. Marcos signed into law a bill authorizing the of Mr. Marcos. Mrs. Aquino's moral leadership and election. Campaigning officially begins Dec. 11. received 1.2 million signatures endorsing her Mr. Laurel's well-placed political machinery, they said, would be a formidable combination if elections were held fairly and honestly.

> ambassador, Stephen Bosworth, and Cardinal Jaime
>
> Meanwhile, General Ver announced Tuesday that
>
> L. Sin, the archbishop of Manila, had met with the two
>
> be was resbuffling six officers and retiring a navy they hoped to unseat Mr. Marcos.

eight regional parties and many of the elected assemblymen identified as supporters of Mr. Laurel were officers. said to have begun leaning toward Mrs. Aquino. In announcing her candidacy, she said: "I hereby

affirm my candidacy and confirm my willingness if elected to serve our people as president of the republic of the Philippines."

Wild cheering and chants of "Cory, Cory," filled an auditorium in a downtown building. Mrs. Aquino made her announcement only hours

The current six-year term of Mr. Marcos does not expire until 1987. He called for an early election after he was criticized by the United States over his han-A well-placed opposition source said that the U.S. dling of the Communist insurgency and the economy

contenders and had told them that they must unite if commodore. He appointed a loyalist, Commodore Brilliante Ochoco of the coast guard, to replace him. Pressure from their own supporters also had been building, aides to both candidates said. Most of the his post. Mr. Marcos said Tuesday in a statement that

> The statement also said that Manila's police chief, Major General Prospero Olivas, had resumed his post but had indicated a desire to retire.

Mr. Marcos complained in the statement that a military buildup that he had initiated to fight the Communist insurgency was being hampered by a delay in the delivery of \$60 million worth of military

the number of countries that would

face actual cutbacks, and approved

For £1.18 Billion

(Continued from Page 1)

Also important will be the reac-

tions PLC, the main buyer of tele-

BT has squeezed its suppliers

year, and Lord Weinstock ac-

knowledged that such pressure

Neither GEC nor Plessey has

had much success recently in sell-

failed to attract significant orders

Allies Criticize Dutch For Cut in Nuclear Role

BRUSSELS — Defense ministers of the North Atlantic Treaty Organization criticized Tuesday a unilateral decision by the Netherare the nuclear mis-

sions of its armed forces and appealed to the Dutch to reconsider, officials said.

A senior NATO official said the A senior NATO official said the ministers were "profoundly unhap-py" with the Dutch decision to ninate two nuclear tasks that would be assigned to the Dutch Air Force in case of war. The tasks will be dropped after U.S. cruise mis-1996 be dropped after U.S. cruise missiles are deployed in the Nether-

Nearly all of them made the point that the political implications for sharing risks and burdens on the part of the Dutch by dropping the NATO official said.

Lead

ities

The most outspoken criticism came from the other countries de-

Liberals Defeat Parti Québécois in sion was one of the harshest exchanges heard at a NATO meeting.

the age of 36, he was Canada's youngest provincial premier. Six
They said Caspar W. Weinberyears later, his career seemed to be
ger, the U.S. defense secretary,
at an end when the Parti Québècois
warned that other countries would won 71 seats to his party's 26, and the Parti Québécois leader, René the Dutch were dropping. Lévesque, became premier,

ward political recovery by traveling Mr. Weinberger said Tuesday abroad and studying. He was elect-that the United States is reasonably ed Liberal leader in Quebec in close to signing an agreement with 1983, and in June won a legislative seat in the Bertrand district, the seat he lost in Monday's election.

The Parti Québécois has been

rying to redefine its mission since 980, when Quebec voters rejected by a 3-2 margin the party's propos-al that it be allowed to negotiate a new relationship with Ottawa called sovereignty-association.

Mr. Johnson has tried to convince the party to turn away from separatism, a cause that bitterly split its ranks when it was adopted

ast year in a resolution. Surveys have shown that Mr. Johnson's popularity among voters and the Parti Québécois campaign were based largely on his personality. Other candidates routinely identified themselves as members of "the Johnson party" rather than

of the Parti Ouébécois Notably absent during the campaign was the former premier Mr. Winnie Mandela, at a Rally, Levesque, who is reported variously to be in Greece, Egypt or a Scaninavian country.

In a pamphiet published shortly before he resigned as premier and party leader in June, Mr. Levesque

(Continued from Page 1) called the Parti Québécois "a beast backed up against a wall gnawing at its own limbs."

Le Monde to Sell Shares to Public For First Time

PARIS --- The daily newspa per Le Monde has offered the public 30,000 shares, or a 12.28 percent stake, in the paper, which until now was owned and run by founders and employees. Sale of the shares, at 500 francs (\$62) each and limited to 10 a buyer, signals a radical

The paper said Monday it hoped the sale would raise 15 million francs to help put it back on a sound financial footing. Last year executives an-nounced that the newspaper, prosperous during much of the 1970s, was near collapse, with an accumulated debt of 90 million francs.

Monde building has been sold, and 253 jobs have been eliminated. The rescue effort has crased the debts, senior staff

members said. Editorial staff members, who had owned 40 percent of the shares, will now hold 35 percent and will have veto power over board decisions under French law. The remainder will be held by the editor-in-chief, André Fontaine, administrative and technical employees and ploying U.S. cruise and Pershing-2 missiles — Britain, West Germany, Italy and Belgium.

Diplomats said the British defense secretary, Michael Heseltine, called the decision "profoundly disturbing" and suggested the Dutch had given in to pressure

The Dutch defense minister, Jacob de Ruiter, replied that if the cabinet had not decided to drop the tasks, it might have been impossi-ble to persuade the parliament to approve the basing of the 48 cruise

The Dutch cabinet decided last Friday to drop the nuclear roles assigned to two squadrons of F-16 fighters and 13 Orion sea patrol planes despite a personal appeal by NATO's secretary general, Lord Carrington. The F-16s are equipped to deliver nuclear bombs and the Orions to drop atomic

The NATO official said the ministers did give credit to the Dutch for agreeing to deploy cruise mis-siles. But diplomats said the discus-Diplomats quoted Defense Min-

Provincial Election

(Continued from Page 1)

of premier, despite his defeat in his man district represents a remarkmove could have damaging effects When he took office in 1970 at on nuclear deterrence, the diplomats reported.

have to pick up the nuclear tasks

Mr. Bourassa began working to U.K. Participation in SDI

Mr. Weinberger said Tuesday Britain to participate in President Ronald Reagan's Strategic Defense Initiative for a space-based missile reported from Brussels.

Mr. Weinberger indicated the accord could be signed later this week when he meets with Prime Minister Margaret Thatcher in London. Mrs. Thatcher said last week she hoped an agreement could be signed by Christmas.

■ New Minister Named

General Heinz Kessler was appointed East Germany's new defense minister Tuesday as Warsaw Pact ministers began a meeting that had been delayed by the death Monday of his predeo al Heinz Hoffmann, Reuters reported from Berlin.

(Continued from Page 1)

outlawed African National Con-

month-old boy who was said to

nave choked on tear gas fired by

serving a life sentence for sabotage, is what is known in South Africa as

Those buried included five to our burying our children," she blacks over the age of 50 and a two-

the police.

Mrs. Mandela, whose husband is movements seeking the violent



New Caledonia Court Is Bombed

A bomb destroyed the courthouse in New Caledonia's capital of Nouméa on Tuesday. Hours later, the National Assembly in Paris passed a measure giving amnesty to Caledonians convicted of minor crimes committed before September 1985. The bill was opposed by anti-independence organizations.

Sakharov Was Force-Fed For 207 Days, Relatives Say

(Continued from Page 1) was "certainly very precarious."

During the hunger strike, he Mrs. Bonner spent her first full said, abnormalities in the physi-day in Rome on Tuesday resting cist's heart rhythm grew more pro- from her trip and from a reunion nounced and his weight dropped with her relatives. She maintained from 180 to 136 pounds (from 81 to the public silence that Soviet au-62 kilos). But Mr. Sakharov's thorities told her would be a condiweight rose to 163 pounds, Mr. tion of the trip.

Yankelevich added, during the She will trave

Sakharov in which the dissident appeared gaunt and aged. It was taken two days after his release from

"He says he feels good, he does exercises every day and has re-sumed his scientific work," Mr.

For the Sakharovs, Mrs. Bonner's release marked the trium-phant breach of a wall that Soviet authorities had erected around

their lives in Gorki. "It was a major reversal of the Soviet government's policy of the last years of completely isolating the Sakharovs," said Mr. Yankelevich, who came with Miss Bonner's son, Alexei I. Semyonov, from their

"I bring you a message of love from those you sent outside to help fight for this liberation that has led

National Congress. Her husband is

life president of the congress, the

best known of exiled guerrilla

"The day is not far when we shall

lead you to freedom," she said.

thorities with a dilemma. If Mrs

Mandela is permitted to continue

flouting her banning order, then

the white government could appear

weak in the eyes of blacks and

whites. But if the authorities en-

certainly would be presented by

their critics as evidence that the

By early Tuesday evening there

had been no reports of violence.

overthrow of apartheid rule.

lems lies in black hands."

home in Newton, Massachusetts harov's condition after the ordeal to meet her in Italy. "We hope it is a permanent reversal.

She will travel to Siena, in central her eyes and is to fly later to Boston

aged since he last saw her in 1979. "But psychologically she has not

He said Miss Bonner had sent a telegram to her husband Monday during a stopover in Milan that said: The three of us are drinking coffee in Milan."

Mr. Yankelevich and Mr. Semyonov provided the inform about the Sakharovs' life in Gorki in interviews and a press conference Tuesday. They said their account was based on telephone conversations with Mr. Sakharov last slipped out of Gorki.

Mrs. Bonner, they said, had "clarified" that information but had not added to its substance. Their report, supplemented by others from friends who had talked to Mrs. Bonner in Moscow, provided a stark glimpse of the lonely

couple's struggle against the KGB's Mr. Sakharov, winner of the 1975 Nobel Peace Prize, has been exciled to Gorki, a city on the Volga River that is forbidden to foreigners, since 1980. He was one of the Soviet Union's most noted nuclear physicists until his outspoken ad-

vernment efforts to silence him. "Pretoria has failed to rule this Mrs. Bonner joined him in Gorki in 1984 after being sentenced to country," she declared. "We are here as testimony to the fact that five years' internal exile on charges the solution of this country's probof slandering the Soviet state.

vocacy of human rights resulted in

House Defies Reagan, **Votes Textile-Import Cut**

(Continued from Page 1) million letters from textile workers arging Mr. Reagan to sign the bill. 262-159 a version of the measure, under which Brazil and 11 Asian Supporters predicted a new nations would have taken the brunt round of plant closings and layoffs of the provisions. The Senate rewithout approval of the measure, drafted the bill to narrow to three which also provides import relief to

Their backs are against the wall," declared Rep. Olympia J. Snowe, Republican of Maine.

Description of Maine. nowe, Republican of Maine. tas to ealist support of New En-Rep. Philip M. Crane, a Republi-gland lawmakers and the copper

can of Illinois, however, called the bill "protectionism in its worst the West. As the House opened debate on the measure already passed by the Senate, the House speaker, Thomas P. O'Neill Jr., said the Reagan administration's "big-deficit policies"

Plessey, Its Rival,

and "hands-off attitude" were responsible for U.S. trade problems.
"The trade bill we consider today will provide relief to industries that have been absolutely slaughtered by Reagan policies," the Massachusetts Democrat said. "It the and military-communications syswill signal to the world that the U.S. Congress does not share the tion of British Telecommunica-

president's soft line on trade." Sponsors continued to hope Mr.
Reagan would change his mind.
"I'm still not totally convinced that he will veto it," said Rep. Edhant I believe it." Said Rep. Edhant I believe it." Said Rep. Edhant I believe it." Said Rep. Edhant I believe it. Said

gar L. Jenkins, Democrat of Geor- cause of the scope for creating a gia and the one of the measure's more powerful British supplier in key supporters. He acknowledged, the world market. however, that he saw no signs that the White House would not keep veto threats. Leading critics, including im-

porters and retailers, say the mea-sure would raise clothing prices, alliance with its biggest British ri-narrow consumer choices and uneash retaliation in Asia against U.S. farm exports.

Supporters - chiefly textile and overseas, while such rivals as Telemonth that he spent with his wife Italy, this week for treatment for labor — say limits are the only answer to Asian competition that offs in five

years. A Commerce Department report says fewer than 200,000 jobs have been lost, not all necessarily because of imports. Opponents argue that the bill would violate 34 international agreements and cast America in the

role of a hypocrite, since it has been

the leading exponent of free trade

for four decades.

Estimates of the cost to U.S. consumers have ranged from \$16 billion to \$32 billion a year, while supporters say price increases

apparel companies and organized fon AB L.M. Ericsson and ITT Corp. have won orders worldwide. Plessey suffered a huge disap-U.S. Army awarded a \$4.3-billion contract for a battlefield commu cations system to a group using

CSF of France, bypassing Plessey's more expensive offering. In the six months ended Sept. 27, Plessey's pretax profit slumped 13 percent to £70.2 million from £80.7 million a year earlier.

GIVENCHY

Couture - Boutique - Bijoux **SOLDES**

du 2 déc. au 6 déc. 1985 inclus de 9 h 30 à 17 h 30 3, avenue George-V, Paris 8°



AUBERCY

Over 40 years of traditional perfection

34 roe Vivienne, Paris-2º (Place de la Bourse 3 rue du Fg-Sr-Honore, Paris-8º (Madeleine

Shearson Lehman Brothers Limited

BRUCE BERKOWITZ and PASCAL BESMAN Senior Vice Presidents, and

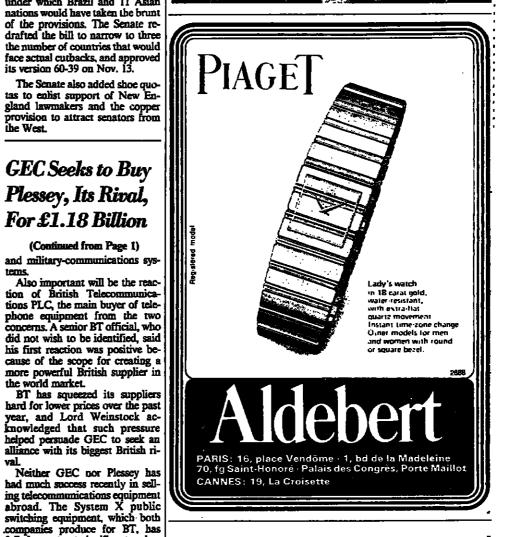
and **CHARLES HOGAN**

Assistant Vice Presidents

have joined Shearson Lehman Brothers' new International Private Client Headquarters as Financial Consultants, at 12 Upper Grosvenor Street, London WIX 9PA.



Houbigant Paris





Take advantage of our special rates for new subscribers and

we'll give you an extra month of Tribs free with a one-year subscription. Total savings: nearly 50% off the newsstand price in most European countries!

To: Subscription Monoger, International Herald Tribune,
181, avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France.

Tiecase entier my su		·					
() 12 months (+ 1 month free)	Special hanductory listes. Please circle the reduced subscription price selected. For new subscribers only [Blates valid through March 31, 1984]						
■ □ 6 months	Country	Currency	i year	6 mas.	3 mas		
(+2 weeks free)	Austrio	A.Sch.	4,020	2,170	1,1%		
■ □3months	Belgium	₿F₁.	9,020	4,876	2,668		
. = (+) week free)	Denmark	D.Xr.	1,930	1,040	570		
.	finland	. f.m.	1,410	760	414		
■ □ Mycheck	France	FF.	1,200	644	359		
sendosed	Germany	DM	482	_ 261	144		
	Great Britain	. ٤	101	55	30		
	Greece	D.	15,600	B,464	4,697		
	Netherlands	R,	550	278	166		
	Ireland	EN.	715	62	34		
	Italy	Lire	274,000	147,040	82,800		
tersion	Locembourg	Lfr.	9,020	4,876	2,668		
MONANCE COMMEN	Norway	Nkr.	1,420	745	423		
B VEA	Portugal	Ex	13,800	7,450	4,090		
	Spain	Pics.	21,200	11,500	۵300		
Please charge my:	Sweden	SKr.	1,470	795	434		
☐ Access	Switzerland	SF.	432	233	129		
Amencon Express	Resrof Europe, North Africa, former French Africa, U.S.A., French Polynesia, Middle East						
_ □ Dners Club		s	322	174	95		
□ Eurocord	Rest of Africa, Conc	do lumAne					
☐ Mostercord ☐ Viso	Asia:	\$	442	238	130		

□ Viso	Asia:	<u> </u>	442	238	130
Cardeoprydote_		Signature .	· 		
Card account number					
Nome					
Address	 .			•	
City		Country_			
				41	2-85

are pleased to announce that

DR. CHAI PATEL

Phone: 01-493 2002. Telex: 25822.

BROTHERS

a "banned" person.

She is officially banished to a black township outside the remote town of Brandfort. She may not meet with more than one person at a time and may not address public gatherings. She may not be quoted in South Africa, but her words often appear in overseas publica-Since her home in Brandfort was shift for the paper created in damaged by fire in August, Mrs. Mandela has shown increasing

readiness to defy the white authorities, who set the terms of her most force the ban, the action almost recent banning eight years ago. Her appearance at a gathering of more than 2,000 blacks after Tues-government's promises of political day's mass funeral, however, was her most audacious and defiant challenge to the authorities.

Since then, wages have been trimmed 10 percent, the Le

Pacific Western University

One of the World's Largest Independent Non-Traditional Universities

. NEARLY A DECADE OF WORLDWIDE EDUCATIONAL SERVICE • NEW MILLION DOLLAR BEL-AIR CAMPUS

 OVER 7000 STUDENTS AND ALUMN! APPROVED Career Training Institute PROGRAMS **BACHELOR'S • MASTER'S • DOCTORATE**

SEND YOUR DETAILED RESUME FOR FREE EVALUATION 600 N. Seputveda Bivd. Los Angeles, CA 90049 Dept 23

America's Angolan Fantasy

into the business of supporting Jonas Savim-bi's rebel forces in the National Union for the Total Independence of Angola through a door opened by congressional repeal of a 10-year ban on such support, and suffer no untoward consequences. Mr. Savimbi's admirers in the U.S. administration and Congress are acting as though the strategic and ideological rewards of aiding this African "freedom fighter" are there for the picking.

Mr. Savimbi is certainly somebody in Ango-la, although those who know of his earlier incarnation as a Maoist may wonder about his recent debut as a democrat. As a tribal leader, he has shown military and political staying power. No less than the rival tribal leader who s the country's Marxist president, he can claim to deserve a place in its future.

But that is not the whole of it. Mr. Savimbi is South Africa's man in Angola. He takes apartheid's support reluctantly and only for his own goals, he insists, but he takes it. That makes any foreign backer an implicit partner of South Africa. To ask Africans to overlook this link, or to explain it to them as a tactical alliance that the United States enters for the purpose of curbing Soviet power, is absurd.

Enthusiasm for a cause that it was uncertain the administration embraced led Congress to try to force the administration's hand by offering the Savimbi forces public aid. Now offi-

A fantasy is overtaking American thinking cials seek to tuck new aid discreetly under the about Angola. It is that America can go back CIA's wing. American diplomats hope Angola will be sobered just to see the aid being discussed, and they have resumed their stalled effort to negotiate Cubans out of Angola and South Africans out of Namibia It is necessary to be clear, however, about

just who was responsible for the impasse in that negotiating effort. It was considerably more South Africa than Angola. And that is what is so troubling about the idea of new aid for Mr. Savimbi. The country that tended to cooperate with Washington is being "rewarded" with the threat of American support to an internal challenger. The country that defied Washington is being "penalized" by the offer of an implicit American alliance of tremendous strategic and political value. Can this really be called diplomacy?

Mr. Savimbi, as we say, has a claim to a place in the Angolan sun. But his chances of getting it seem to us to diminish if the United States intervenes in the Angolan civil war in his behalf. Large scale aid, enough to replace South Africa's, would have to match a Soviet commitment that has already brought Angola several billion dollars' worth of assistance. Anything less would only hurt the United States politically without helping Mr. Savimbi much militarily. The better way is to try to revive the negotiations that were dragging, but not dead, earlier this year.

- THE WASHINGTON POST.

'Licensing' of Journalists

One of the more insidious ways in which Third World countries have reached out to control the press is by the "licensing" of journalists. Ostensibly done to give journalists the full protection of the law, the practice actually enables governments so minded to control the entry and tenure of journalists in their chosen profession. An effort to extend state licensing and give it legitimacy has been at the heart of a long-running Third World campaign to reduce the sting of a critical and inquiring press. That a community of the not-so-free press has been created under UNESCO patronage has helped this unfortunate practice to spread.

All this is why partisans of a free press are

cheering a recent unanimous decision by the Inter-American Court of Human Rights in a case brought in Costa Rica. It is an advisory opinion, not one that binds even Costa Rica, a democratic and generally benevolent government that has long had on its books a statute requiring local journalists to belong to an official colegio of journalists. Nonetheless, it is apparently the first time that a forum of this sort has ruled on the issue, and the community of free-press groups is rightly seizing on the court's decision in order to make it the standard to which all governments will be held. A robust standard it is. "It is not enough to guarantee the right to establish and manage

organs of mass media," the opinion said. "It is also necessary that journalists and in general all those who dedicate themselves professionally to the mass media can work with sufficient protection for the freedom and independence that the occupation requires." The court went on to acknowledge that there is an argument, based on considerations of general welfare, that licensing journalists is a way to guarantee society objective and truthful information. But, it said, with what seems to us unanswerable logic, that it would be a contradiction to invoke a restriction of freedom of expression

as a means of guaranteeing that very freedom.

The global battle of a free press is never finished. In the letter in which it reported the licensing decision, the World Press Freedom Committee summed up the latest push and pull at UNESCO. We also learn that only a few weeks ago the White House dropped a longstanding requirement that foreign correspondents accompany applications for press credentials with a letter from their embassies. The White House had used the requirement as a convenient way of double-checking the bona fides of the correspondents, the committee reported, "apparently without realizing it gave foreign governments a potentially effective

veto power over granting of credentials." — THE WASHINGTON POST.

Other Opinion

West Berliners Grow Restive

Berlin airlift and the erection of the wall between the eastern and western sectors of that city, it is shocking to hear what a large minority of West Berliners are saying these days -that they no longer need nor want the protecting presence of troops from the United States, France and Britain. This while they live on an island of affluence and freedom surrounded by the grim and gray reality of Communist rule.

If the day ever comes when a majority of West Berliners truly prefer to take their chances without allied protection despite the presence of 21 Soviet divisions around Berlin, they should of course be accorded that privi lege. But a withdrawal could trigger dangerous instabilities in Europe, and should be avoided.

Fortunately, the situation has not reached a critical stage. With flexibility by America, Britain and France, perhaps it will not.
The restiveness in West Berlin is a reflection of the generation gap. Growing numbers of

people on the western side of the wall have grown to adulthood since the days when occupation by Communist forces seemed possible. The major problem, though, is the outmoded legal and political situation. Berlin was occupied by U.S., French, British and Soviet forces at the end of World War II, and it is still

technically under military occupation.
In West Berlin, the city council is elected by the people, and it in turn chooses the mayor and the executive authority. But supreme authority still lies with the Kommandatura, made up of the three occupying Western pow-

ers. About 6,000 or so occupation laws remain on the books; until recently a West Berliner of the allies. The death penalty can still be imposed in Berlin, although it is forbidden under West German law.

A recent poll showed that 60 percent of West Berliners are unhappy with that state of affairs; about half of them want the "occupation" forces out. But the allies cannot dismantle this legal framework without undercutting

the justification for their military presence. Whatever can be done should be done. Richard Burt, U.S. ambassador to West Germany, is one person determined to remove the

occupation laws from the books. - Los Angeles Times.

France's Vote on Falklands

Prime Minister Margaret Thatcher of Britain is understandably angry with the French for ignoring her appeal not to oppose Britain at this year's United Nations vote on the Falklands. France did not even adopt a neutral position: Rather than join the 41 nations which abstained on the motion calling on Britain and Argentina to "initiate" negotiations, she became one of the 107 countries which voted for the Argentine text.

What Mrs. Thatcher will doubtless bring to President François Mitterrand's attention is the principle governing Britain's dealines with the Faikland Islands: the principle of selfdetermination. This simple prerequisite of freedom makes a mockery of the UN vote.

- Sunday Telegraph (London).

FROM OUR DEC. 4 PAGES, 75 AND 50 YEARS AGO

1910: Can New York Buy a Subway? NEW YORK - Declaring that the city is unable to raise enough money to construct the projected \$100,000,000 triborough system of subways. Mayor William Gaynor recently caused consternation among supporters of that plan. The Board of Estimate followed with statements so opposed to the Mayor's sentiments that persons familiar with the situation declared the bomb which has long been lying at City Hall would burst before the eyes of the public. The Mayor stated: "All of the city's credit cannot be devoted to subways. In the years following we shall not have the extraordinary increase in assessed values of this year, but only the ordinary increase, affording a borrowing capacity which, after being diminished by the needs of government, will leave only a small sum for subway construction."

1935: Law to Protect 'German Blood' BERLIN - Wilhelm Frick, Minister of the Interior, itemized the rules [on Dec. 3] of a prohibition of mixed marriages. A couple applying for publishing of banns in order to prove their extraction must produce the marriage certificates of their parents, besides their own. A doctor's certificate that the couple is fit for marriage will be made compulsory later. Until then the registry official is authorized to demand such a certificate if he apprehends that the offspring of the couple concerned would be pernicious to German blood. Meanwhile, in the first trial based on the Nuremberg law "to protect German blood and honor, Martin Weber, 39-year-old German, was sentenced to one-and-a-half-year's penal servitude. The charge against him was that he had not severed his relations with a Jewish woman.

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publishe

PHILIP M. FOISIE WALTER WELLS SAMUEL ABT ROBERT K. McCABE CARL GEWIRTZ

RENÉ BONDY
ALAIN LÉCOUR
RICHARD H. MORGAN
STEPHAN W. CONAWAY
FRANÇOIS DESMAISONS
Director of Operations
ROLF D. KRANEPUHL Director of Advertising Sales

International Herald Tribune, 181 Avenue Charles de Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 47.47.12.65. Telex: 612718 (Herald). Cables Herald Paris. ISSN: 0294-8052. Directeur de la publication: Walter N. Thayer.

Managing Dir. Asia: Malcolm Gleon, 14-34 Hennessy Rd, Hong Kong, Tel. 5-285618. Telex 61170.

Managing Dir. U.K.: Robin Mackichan, 63 Long Acre, London WCZ. Tel. 836-4802. Telex 362009.

Gen. Mgr. W. Germany: W. Lauterbach, Friedrichstr. 15, 6000 Frankfurt M. Tel. (1099)726735. Th. 416721.

S.A. au capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337.

U.S. subscription: \$322 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1985, International Herald Tribune. All rights reserved.



Work in Space Can Make the Desert Bloom

EXINGTON, Massachusetts — What should be done about African famine? The answer is not "aid projects" that result in settling nomads around overcrowded towns, as has happened in the Sahel. Take the people out of their element and they will be unable to fully use their skills. Force them to settle in a place other than that of their own choice, and they will sit waiting for you to solve their problems. Grain will only feed the people today. We must also illuminate a way for them to feed themselves tomorrow.

It is our duty to humanity to use our abilities to lessen the impact of devastating droughts in the future. We have learned how to deal with most natural disasters in this country. We should also learn and teach others how to do the same in the hostile, arid desert environment.

First, we should learn that the desert is not the enemy. No matter how harsh, it contains the seeds of survival of its people. Rain in the geolog-ic past left behind vast areas of arable land that may be hidden by sheets of sand. Some of that water seeped through the rock to be stored in giant underground aquifers. Today we have the means for locating such hidden resources.

NASA's space shuttle is a very useful tool in this regard. In November 1981 a shuttle-borne radar instrument unraveled the terrain beneath the sands in the southern reaches of the western desert of Egypt. In an area that is now bone-dry without a single blade of grass, the radar revealed ancient river courses as wide as the Nile Valley. Nearby a region was selected to drill for water. Eight wells were dug and all brought fresh water from depths between 25 and 250 feet (7.6 and 76 meters). Today there is an experimental farm that may be the nucleus for a vast agricultural settlement in this parched land.

More recently, in October 1984, the large-format camera developed for NASA by Itek Optical Systems, of which I am vice president for ence and technology, obtained high-resolution photographs of Ethiopia, Somalia and Sudan. The photographs clearly showed the migration of people from Ethiopia into Somalia and their refugee camps. They showed the best routes to reach the camps, something that was most diffi-cult to ascertain during the early stages of refugee aid in Ethiopia. And they showed the areas with potential ground-water resources. This kind of information may make a difference in the longterm resolution of drought in Africa.

For this reason, a recommendation was recently made to NASA to refly the large-format camera on a shuttle mission later this year. This "flight for famine" would be devoted to the acquisition of high-resolution photographs of the drought-stricken areas of Africa.

Second, we should study the ways of desert nomads and try to reinstate, as much as possible, their age-old practices and desert-born wisdom. Nomads roam the land followed by their meage berds not because they are a restless lot. They do so because theirs is the only way of using the By Farouk El-Baz

scarcest and most inconsistent of resources; rain. In the desert, when it rains, it does so in one small place and not in others. And when the occasional rain clouds return, it rains in some other place. Desert dwellers have developed a remarkable sensitivity to such happenings.

The Bedouin also know when to make their animals stop grazing to preserve the range, besomeday. Arab folktales include númerous examples of grazing rules, and even a case of a war between tribes that resulted from a camel that grazed on protected land. They acquired this wisdom from thousands of years of experience of living in an environment where the only constant

is the scarcity of resources. It is not the fault of the nomads that deserts exist. It is part of the natural environment of the Earth and we should study it in this light in order to make parts of it more beneficial to mankind. Let us put aside the blame for "descrification" and direct our attention to doing something constructive that would have lasting benefits.

Third, we should accept the cyclic pattern of the moods of nature. Remember the dream of a biblical pharaoh of Egypt: "Seven years of grain, fat and healthy, growing on a single stalk. Behind them sprouted seven ears of grain, shriveled and thin and blasted by the east wind." Joseph interpreted that are seven years of pleast in the seven was the series of the seven that the seven was the seven that the preted that as seven years of plenty followed by seven years of famine.

The story's moral is as relevant today as then. Part of the harvest in years of abundance should

States. In industry, lagging output is unprofitable. In agriculture a failed crop can be fatal.

Searching for water and land resources with This is the second of two articles,

space-age technology, helping people understand and use the wisdom of nomads and collecting grain for use in lean years is a tall order. I have no illusions about that. However, we must start somewhere if we are to lessen the effect of droughts upon humanity.

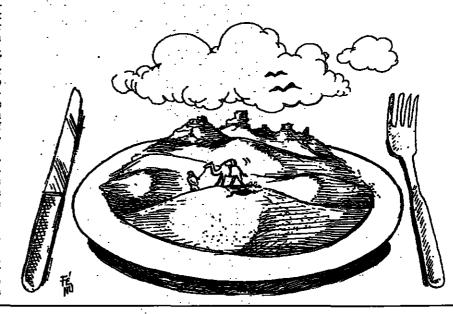
. There is one more important human lesson to be learned in coping with drought and famine. We must require the harsh but fruitful policy of making the afflicted people work rather than sit and wait. When human beings are sick and without hope, they quietly become resigned to their fate and await death. However, they are rarely in the mood to argue and are easily influenced to assume a more positive attitude. There is nothing more humiliating and spirit-

breaking than being herded into a refugee camp. While in these encampments, these people should at least be made to work; dig for water if there is nothing else to do. To make them work is to give them mental strength, which gradually translates into physical strength. Above all, work

re-instills a measure of human dignity.

Living with the desert and its changing moods was done for thousands of years. It can be done again, and we have the opportunity to lead the way. However, if we cannot understand the de-sert, we should not embark on projects of questionable value and should save our aid funds.

The writer, a Massachusetts geologist, was science adviser to the late President Anwar Sadat of Egypt and is a former director of the Smithsonian Institution's Center for Earth and Planetary Studies. He contributed this to The Washington Post.



Reagan Must Change His Mind Over Aid to Savimbi

By Jonathan Power

N EW YORK — The news that the White House is considering joing secret aid to the rebel group of Jonas Savimbi in Angola is one of the most serious foreign policy departures of the Reagan administration.

Already it is causing consternation among West European allies. If car-

ried through it could be the harbinger of a major race war in South Africa. It comes as unconfirmed reports from Hayana speak of Fidel Castro seeking Moscow's permission to launch a full scale onslaught against South African troops occupying Namibia and Southern Angola.

The indications are that the State Department is not happy with the White House initiative, either. But the department, under Alexander Haig and George Shultz, has a poor record concerning the Namibia dis-pute. The complex maneuverings of the assistant secretary of state for African affairs, Chester Crocket, have led him a long way from his objective of a peaceful settlement in Namibia, a goal he described in an article in Foreign Affairs immediately before his appointment five years

ago as "tantalizingly close."

Just before the Reagan administration took office the United Nations called a peace conference at the request of all the parties to the Namibia dispute and the five Western nations which together had led the settlement was required for a final signature was

by both sides, namely the South-West gan government opened its mouth it Africa People's Organization, the guerrilla movement in Namibia, and that even South Africa had never

negotiations — the United States, a signal from the incoming Reagan Britain, France, Canada and West administration that it agreed. Germany. To all intents and pur-poses, after four years of hard negoti-ations, all conditions had been met

If President Reagan acts on his proposal to help

Controversial issues had been the

rate of withdrawal of South African troops, the disarming of SWAPO, the of negotiations, the South Africans size of the demilitarized zone in Annever made the Cuban presence an gola, elections, the role and composition of the UN peacekeeping force and the interim authority of the South African administrator. The agreement was a superb ac-

complishment, the product of great tact and perseverance. The UN con-ference met in Geneva under the chairmanship of the UN undersecre-only raised the matter. They made it ference met in Geneva under the chairmanship of the UN undersecre-tary for political affairs, Brian Urquart. In his opinion and those of the played on it. While they had always

Mr. Savimbi, all hope of compromise will be lost. their Angolan allies on one hand and brought up — that the Cuban forces South Africa on the other. It has always been an unanswered question why, during those four years

issue. Perhaps they felt they were on weak ground because the Cubans never set foot in Angola until the South Africans invaded Angola doring its civil war. Or maybe they just assumed that once the Namibian war

the central issue. The South Africans

supported Mr. Savimbi, their defeated candidate in the civil war, Pretoria's support had waned during the Carter years. Now it was stepped up. The stronger Mr. Savimbi became, the less likely it was that the Angolans could agree to compromise on the Cuban presence. It became a

Indeed, lately, the Cuban forces have grown and, according to the recent issue of Military Balance, published by the International Institute for Strategic Studies, "Angola is m the process of substantially improving her air defense systems with Sovi-

et and Cuban assistance." Nevertheless, at one point, three years ago, some outside observers sympathetic to the Namibian cause, including myself, began arguing that Angola must back down. It was a question of real politik. Mr. Reagan was not going to be convinced and, besides, the window of opportunity

with South Africa had closed. For South Africa was now confronting so much internal turbulence that Pretoria needed to concentrate on concessions at home, and not appear weak-kneed over Namibia.

The case for leaning on Angola to compromise could still be made as long as help to Mr. Savimbi was kept within bounds. But no longer. If Mr. Reagan acts on his proposal to aid Mr. Savimbi, the worst case fears of Luanda will be realized and it will demand more help from the Cubans. All hopes of compromise will be lost. The Cubans appear to be saying to

Luanda and Moscow that if the situation is going to deteriorate in Angola, Namibia and South Africa itself, why not lance the boil and send in the troops to confront the South African army for a do-or-die battle? Would the United States really dare to go to the aid of white South Africa and wouldn't a Cuban onslaught on South African troops trigger off a massive black uprising inside South Africa itself, precipitating a final black-white denonement?

Mr. Reagan is playing with fire. There is still time to reflect. It appears that the CIA has not yet been given its formal marching orders. For the sake of avoiding an all-out war in South Africa, Mr. Reagan must change his mind

International Herald Tribune. All rights reserved.

Reticence About Malta Unfounded

By David S. Broder

WASHINGTON — The head-lines on the front-page stories Sunday indicated surprise, But the surprise is not that there were three American military officers accompanving Egyptian forces in the hostage rescue effort on Multa, but that the Reagan administration found it nec-

essary to conceal their presence. The reticence may have been occasioned by the seeming need of Presi-dent Hosni Mubarak of Egypt to demonstrate his independence from the United States. But it suggests something sneaky and improper about an effort for which America should not be apologetic.

Gradually. Americans are coming to understand that terrorism is the characteristic form of warfare of this age, and that the choice of strategies to counter it is no different from what it was when Hitler was the threat:

alliance or appeasement. This threat has a different face to it. Its weapons are not Panzer divisions and Stuka dive-bombers, but handguns and grenades. It is the form of warfare that those who are weak in conventional arms employ against 5

powers which are stronger.
It relies on stealth but also on intimidation, and that was part of Hitler's arsenal. He managed for too long to stare down the free nations of the West and convince them that they might buy peace for themselves by ignoring his attacks on others.

Eventually, even the United States,

which had an ocean's protection from his assaults, came to see there was no way to avoid the confrontation. But the lost time cost countless lives. And so it is with terrorism.

A nation that sits back and hopes that its citizens will not be targets of terrorism makes it ever more likely that they will be targeted. A nation that demonstrates its readiness - indeed, its eagerness — to make terrorists pay for their crimes will offer its citizens the only real protection they can have in such an age.

It would have been commendable and preferable for the Reagan administration to announce at the end of the incident with the hijacked Egyptian airliner that U.S. officers had been on the scene and that the United States was ready to join in the rescue effort with the Delta Force commandos it had flown to Italy.

The administration may have had plausible reasons for not wishing to associate itself with an operation that cost 59 lives. But in fact, President Ronald Reagan and his associates are entitled to credit for steadily moving the United States toward a realistic

anti-terrorist policy.

It is tough to say it, but the point must be made: Such a policy requires that the lives of the hostages not be the sole determinant of appropriate

retaliatory action. For the best of reasons, the United States has resisted that premise America's value system, its Constitution and religious assert the impor-tance of the individual and human life. Compassion is stirred when U.S. countrymen or citizens of other nations become hostages through no fault of their own. Whatever is necessary should be done to save them, and only then should terrorists be brought to justice, this theory holds.

But in most terrorist situations, that time sequence will not work. The terrorists either begin killing — as they did on TWA 847, the Achille Lauro and in this latest incident -or trade hostages' lives for their own freedom and political demands.

cepting that retaliatory moves must be swift, even if they included be swift, even if they inevitably carry risks for the hostage Clearly, the United States and oth-

er countries have much to learn about mounting such operations. The carnage in Malta is not an example anyone would want to see repeated. But instead of concealing cooperation and participation in counter-ter-rorist strikes. America should publicize and proclaim that it will be policy to lend all possible assistance

to any friendly government whose citizens are taken hostage. That notice, a clear, advance warning to terrorists that if they strike against anyone, America is coming after them, is the best insurance policy against terrorism.

Does such a policy make Americans accomplices in the deaths of innocents? I do not believe so, for I really do think it is the most effective deterrent against terrorist attacks. Let us not use our compassion for the innocent as an excuse for appearing terrorism. And let us not conceal or be coy about the fact that U.S. government policy is to go after ter-

rorists, rather than to wait passively for them to strike again. The Washington Post.

LETTER TO THE EDITOR

Manila Theory Nosedives Like an airplane that runs out of gas a few miles short of the airport, Stanley Karnow's "Would the Fall of Marcos Makes Much Difference?"

(Nov. 21) floats along pretty well be-

fore running out of gas and making the reader regret the exercise. His engines begin to flutter when he describes the population of the Philippines as being motivated by narrow allegiance to family and friends, as if their allegiance to their country counts for nothing. Filipinos are, if anything, more actively patri-otic than any other Southeast Asian people. Even in the darkest years of Mr. Marcos's rule, they have never

forgotten the distinction between their country and their government. The warning lights come on when Mr. Karnow's flight of fancy charges Pripino businessmen who oppose Mr. Marcos as being nothing but a group of "outs" who want "in."

Businessmen and women in Manila have every right to be concerned and distressed with the state of their shrinking economy. They see Mr. Marcos's contributions to economic growth in his early years being undermined by the oligarchy of his final years. There is no reason for them to be so sorely maligned. Air Karnow's nosedive occurs in

its final sentence when it raises the canard of the Communist menace and suggests an unpleasant end if they should ever come to power. The communists, if they can even be called that, have as much chance of taking over in the Philippines as Mr. Marcos has of going down in history

JAY HENDERSON. Hong Kong.

100

1

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full ad-dress. Letters should be brief and are subject to editing. We cannot

be responsible for the return of unsolicited manuscripts.

Leave the Deregulated Airlines Alone LOS ANGELES — The outpour-ing of concern about airline surveillance of deregulated airlines to the extent that budget politics By Michael E. Levine

safety, prompted by a worldwide spate of accidents and incidents, has led some to question whether airline deregulation has been carried too far and ought to have its

"excesses" corrected. While interest in air safety is certainly not misplaced, the focus on deregulation as the target for cor-

rection certainly is.

The U.S. Airline Deregulation Act of 1978 took the government out of the business of telling airlines where to fly and what to charge. But it in no way deregulated airlines from a safety, operational or technical standpoint. It actually in-creased the potential for uncover-

ing and combating safety problems Several of this year's most serious accidents occurred outside U.S. safety jurisdiction. And no one has suggested that the most important of those within federal jurisdiction. the wind-shear accident at Dallas-Fort Worth International Airport, was linked to deregulation.

Indeed, critics have difficulty pointing to any fatality that was caused by deregulation. U.S. air-lines were safe in 1978 when they were deregulated, and have become progressively safer. While 1985 has hardly been a vintage year, it is not a historically bad one. Heightened public attention probably comes from the taised expectations produced by the remarkably safe record of the last five years. The increased volume of activity has made it statistically more likely that some incidents will occur. Since deregulation does not ap-

pear to have caused any increase in

accidents, critics have mainly fo-

cused on possible future problems.

The most widely publicized has been a series of maintenance prob-

lems, with some spectacular associ-

and some training and record-keeping problems at another.

But the real story is that the known problems were uncovered by the Federal Aviation Administration with the cooperation of the airlines affected. They have led to substantial fines and stepped up. FAA surveillance

Critics say that there is a downside to airline deregulation. So there is. In this tragically imperfect world there is a downside to just

The wish to maintain safe skies need not blind us to the fact of having to chose from imperfect policies.

about every desirable public policy. We deregulated to get new entre-preneurs into the airline business and to let dynamic existing managements expand and change. Dramatically changing the existing airlines and adding new ones has put more pressure on the salety system that we left in place.

Deregulation has benefited both the traveling public and well-managed airlines. But dynamism and stability are natural opposites. And in the stable world of regulated airlines, the safety regulatory system management performance and depended —in practice, but not by company fortunes. This system is design - on a lot of informal contact and trust between regulators and a few unchanging companies. The safety system is able to han-

dle the pressures of dynamism as

long as resources are made available for the higher level of surveillance required. Deregulators called the FAA's attention to this need in ated incidents, at one U.S. airline, 1978, and the FAA has increased its

have permitted. Still, room for improvement could be found by an administration willing to admit that some nonmilitary problems require more resources to fix. There is little doubt that an extra

measure of safety insurance could be obtained by investing some of the imspent user taxes lying in the aviation trust fund in more airline surveillance, Doppler radar to detect wind shear and expanded airtraffic-control capability.
But this doesn't mean that we need to reregulate the airlines. Our understandable desire to maintain

safe skies need not blind us to the

real-world fact that we always

choose between imperfect policies here between imperfect regulation and imperfect deregulation. We should "fix" airline deregulation only if we have reason to beheve that what we will get will be better then what we have now. In the case of airlines, we can gain more and lose less by working harder within the existing structure of safety regulation than by change.

Critics of telephone deregulation have accused antitrust zealots and deregulators of fixing something that wasn't broken. But there is no disputing that airline deregulation has created a mass market in air travel, saved the traveling public money, reduced waste and improved the connection between management performance and not "broke." Let's not fix it.

The writer, a professor of law at the University of Southern Califor-nia, formerly was general director of international and domestic aviation at the U.S. Civil Aeronautics Board and president and chief executive of ficer of New York Air. He contributed this to the Los Angeles Times.

ARTS/LEISURE

John Cale: "Nobody knows what I'm going to do next."

Pain Through Music, by John Cale, the 'Godfather of Rock'

By Michael Zwerin

fused with John Cage (except by influence), has been called the godfather of rock. His latest album, released after 21 years in rock, is titled "Artificial Intelligence." He (his father was a miner, his mother a teacher) as "quasi-normal." His traveling mixed media show, the history, English and music studies in British schools were all terminated and recently, more slumped

ed "by request of the warden." While "plunging headfirst into the mysteries of the viola," Cale wrote an "aberrant symphony" and 'established a correspondence with the avant-garde Fluxus movement" in Wiesbaden, West Germany. The composer Aaron Copland recom-mended him for a Leonard Bernstein scholarship at the Berkshire Music Center in Tanglewood, Massachusetts. He studied there for a summer and then drifted to New

York, where he became "indigent" hours. "The idea was to put avantand co-founded - in 1964, with garde ideas on top of commercial DARIS—John Cale, no relative
Lou Reed — a renegade band
sponsored by Andy Warhol and
called the Velvet Underground.

Cale's concepts, keyboards and viola were behind the Velvet's groundbreaking, abrasive pre-punk sound, which included electronics describes his childhood in Wales and classical music elements. Warhol featured the band as part of his

> than seated in the lobby of an inevitably plastic hotel near the Place Clichy: "Lou was very good at making up lyrics on stage — he never the same as another." His four-piece band had just arrived by bus from Vienna, "Sometimes we'd

material."

He was also nauseated: "Someing Lou's songs weren't babble, and all sorts of wild changes going like most rock at the time, they were literate songs." This was not megastar stuff; asked if he ever longed for a No. 1 hit, he rasped: "It haunts but it doesn't dog me." After the summer in

Tanglewood, he searched out the composer John Cage. "That was the whole point in my going to America. I'd written to Cage. But when I saw him, he told me that he had passed the baton of contempocould give Dylan a run for his mon-ey." His voice was next to inaudi-bly hoarse. "One performance was carry the flag now."

"So I got involved with La Monte. It was a string-quartet situation, basically. He called it the Theatre just make up a song and jam on it of Eternal Music. He was always for an hour." It was 6:30 P. M. and interested in the macro side of their concert would begin in two sound. We used to play a heavily

amplified interval drone, like a B with an F-sharp. It said, 'Hold for a very long time.' So I held it and listened and concentrated and after thing I ate on the road this morn- a while you hear weird harmonics

> The idea is to reduce it to the lowest possible denominator, to get the biggest orchestral sound possible out of limited means. It's also a good way to express pain through

While the "serious" composers

Cage and Young, theoretically condemned to starvation in unheated garrets, began to collect subsidies and fellowships. Cale the "pop star remained a struggling cult fig-ure. After leaving the Velvet Un-derground in the early 1970s, he became a staff producer ("I was the corporate freak") for Warner Brothers. He returned to London to work with Brian Eno and Bryan

Ferry and their progressive group

Smith's first album in New York, some bars in Arizona, where it was where he discovered an exploding pointed out to me that the way I punk subculture and formed a band that "just banged it out." Working the downtown club circuit, he found himself looked up to as a father figure by a new generation that considered the Velvet Un-

derground the first punk band.
As punk waned, Cale continued expressing pain singing literate songs of his own. "I couldn't make up my mind to write a song just to sell. If I said, 'Now okay, I'm going to do it, something would happen that would take it out of that cate-

In the United States, the state of his popularity mostly affords only solo performances. He accompanies himself on piano or guitar in what he describes as "more recitals than concerts. The songs run into each other and it's sort of stream of Goteborg, Dec. 9; London, Dec. 11.

run doesn't endear me to club own-

He can afford a band in Europe, where tradition is more appreciated. His audience is younger in Europe, not so many yuppie nostal-gics. In the Netherlands and West Germany, "They go crazy, I mean,

they're ravers.

I have one piece that's totally free improvisation. I never know how it's going to start or go. I don't mind taking a chance on stage. It's a way to stay same on the road: How am I going to make this interesting tonight?' That keeps everybody on their toes. Nobody knows

what I'm going to do next."

John Cule: Arhus, Denmark, Dec. 5; Malmo, Sweden, Dec. 6; Copenhagen, Dec. 7; Stockholm, Dec. 8;

'Fatal Attraction' Almost Succeeds in Resurrecting Genre Slain by 'Sleuth'

By Sheridan Morley mal Herald Tribune TONDON - It would not be L difficult, in a West End still

besieged by the moribund "Mousetrap" and "The Deadly Business of Murder," to suggest that "Fatal At-traction" (at the Haymarket) could be the best thriller in town. The problem is that the genre seems to have died alongside its victims. Just as "Beyond the Fringe" ef-

THE LONDON STAGE

fectively killed the stage revue. making the Sloane Rangers at the Duchess look more dead than alive 20 years later, so "Sleuth" made it 20 years later, so should all but impossible to come up with an intelligent whodunnit. Tony Shaffer's classic was at the same time a parody and a memorial: It

DOONESBURY









proved a treacherous act to follow. Bernard Slade, writer of "Fatal.

Attraction," is a Canadian dramatist — largely and usually wrongly dismissed by the British press — who has made an intriguing career out of putting good characters into shaky plots. His "Same Time Next Year" (now back at the Old Vic) and "Special Occasions" were essentially Neil Simon comedies given the rare benefit of real and

Color Company **Working Miracle** With '34th Street'

TEW YORK - Everyone Nanows Santa Claus wears a red outfit, but what shade of red? That was no idle question for the people converting the classic 1947 movie "Miracle on 34th Street" from black and white into color.

The answers to such questions were found in archives of Macy's department store and in examina-tions of color movies of the time. Gene Allen, executive director of the Society of Motion Picture and Television Art Directors, who won an Academy Award as art director of "My Fair Lady," was hired to color the film by computer. The total cost: \$188,000.

"Miracle," which will be broadcast in color in the United States by television this holiday season, is the first feature-length, black-andwhite film to be electronically converted to color by Color Systems Technology Inc. of Los Angeles. The company has been experimenting with color conversion of television shows and newsreel footage

Ralph Weinger, the company's board chairman, invented the patented process. Its first major exposure came earlier this year, when the revived "Alfred Hitchcock Presents" featured original introductions by Hitchcock from the 1950s series, but now in color. A competitor, Colorization Inc. of Toronto, has colored two movies for cable television using another process and is working on the holiday classic "It's a Wonderful Life," for the

In color conversion, black-andwhite film is transferred to videotape and played into special machinery. Color values are electronically assigned to key frames using computer graphics equipment. The rest of the frames are colored based on the key

'Chorus Line' Hit Of Film Festival

The Associated Press ONDON - The 29th London L Film Festival won record attendance—and warm applanse for a surprise screening of Sir Richard Attenborough's long-awaited treat-ment of "A Chorus Line."

"Everyone seemed to be very pleased that was the film," the festival press officer, Caroline Audemars, said of "A Chorus Line," which opens Jan. 10 in London. Organizers said the festival, with 248 screenings, played to 77 per-cent capacity over 18 days. It opened with Akira Kurosawa's

laid to rest forever the body in the touching people. His other Broadlibrary, but by breaking all the way hits were "Tribute" (still un-rules of the postmortem it also seen in London), the blackest show-business satire since "All About Eve," and "Romantic Comedy," which essentially explained why American audiences were nev-er again to be told any Philadelphia stories. Slade is, in other words, a

romantic with a strong sense of a lost theatrical past, and what he is doing in "Fatal Attraction" is not to be glibly dismissed. Thriller plots should not be lightly given away, but it seems fair to reveal that we are in a remote Nantucket beach house in the company of a fading film star and a crumbling cop who writes murderous best sellers. There are also one or

the most exciting role of the eve-Beyond that the plot does look at times as though pieced together from the offcuts of "Deathtrap," but there is something deeply endearing about Denis Quilley's wea-ry sleuth muttering. "Jesus, how I hate all this crime," as the bodies pile up around him.

two other bodies, both dead and

alive, not to mention a center-stage

whirlpool bath, which has about

There is something equally endearing about Susannah York's so-cial-climber actress ("We were in Spain, staying with the Dalis," she tells Quilley. "What Dalis?" he asks) who has slept her way up to the middle of her profession and is the middle of her profession and is not much more ambitious than Eva Peron. Not for the first time, Slade

London Symphony To Perform in Oman

The Associated Press phony Orchestra is scheduled to leave for Oman on Thursday to give three concerts in what is be-lieved to be the first visit by a major symphony orchestra to the Gulf states, the orchestra management

announced Tuesday. | The orchestra is to perform Saturday, Monday and Wednesday at the new Al Bustan Palace Hotel, with John Georgiadis conducting newly commissioned works based on Omani folk music as well as works by Mozart and Beethoven.

has written two extremely attractive, intelligent, touching, midd-le-aged wrecks, then not known quite where to put them. But at a time when the thriller has been reduced to a 30-minute rerun of a Roald Dahl short story on television, "Fatal Attraction" is at the very least an attempt to get us back into a world where the bodies in the hath are never less than immaculately dressed for the occasion.

As Royal Variety Shows go (about three and a half hours on average), the one staged last week at the Drury Lane and televised over the weekend was a tap-dance ahead of the rest. Somebody backstage had noticed that the West End was filled with shows derived from or leading to old movie musi-cals — "42nd Street." "Gigi," "Guys and Dolls" and until recent-ly "Singin" in the Rain" and "Seven Brides for Seven Brothers." It

therefore made sense to build a fast-moving and unusually intelligently structured evening around the history of the movie musical though, curiously enough, the best and worst musicals in London at the moment were ignored despite the fact that "Les Misérables" and "Mutiny" can also claim bonorable

Hollywood antecedents. The stars of the evening were three singers who seem to have refined and matured their acts over the past half-century or so to the point where they should now be on permanent display in some living museum of great musicals: Celeste



GENEVE À PRIVILEGED PLACE The only Grand Hotel located in heart of Geneva's business

34 Quai Général Guisan 1211 Geneva 3 Tel: 022/211.13.44

WORLDWIDE ENTERTAINMENT

AN INDIAN ISLAND OF GOURMET ADVENTURE

The best black bean sauce (with botter) in the world! Hera' et à bien tot,

MOORED ON THE SEINE

LE LOTUS, where delightful mysteries of

JARDIN DE SHALIMAR, "The Garden

of Romance", where you can feast, on a buffet at lunch and dine à la curte.

Quai Debilly, en face du 32, av. de New-York.

Telephone: 47.23.77.78/47.23.50.97 - Parking

and shopping center

Holm doing an arrangement of the best Cole Porter numbers from the Hollywood too now finds those "High Society" she filmed in the scores untouchable. London still 1950s, Ron Moody doing the closing number from "Oliver" that he

standards she brought to London in the late 1920s. These are three of the great stage turns of all time, and it seems more than a little sad that they can really only be seen now in cabaret or at special one-night stands such as this. If Britain can support subsidized companies devoted to Shakespeare and Shaw, surely it ought to be possible to set up a musical repertoire house where the great

and the West End have a chance of survival for new audiences. Broadway has lost, for reasons of economy and rock-opera addiction, any real claim to be a home for Porter or Kern or Gershwin or

scores of Hollywood, Broadway

seems to have the dancers, the singers and the actors, as well as a first sang 25 years ago, and Elisa-beth Welch doing the Jerome Kern allow such shows to survive a few months.

The Royal Variety Show was a good chance to see how the current long-running musicals are holding up: well enough, on balance, though Frankie Vaughan seems to be finding the dialogue a problem in "42nd Street" and Beryl Reid clearly has now taken over "Gigi" to the point where it has become a mad-aunt show like "Mame." It was also a sharp remainder of how strong the musical-theater memory is at present, and how unwise it would be to let all that slip away after the Christmas celebrations. If 1986 is going to be the year of "Chess." I hope it might also turn out to be the year of "Carousel."

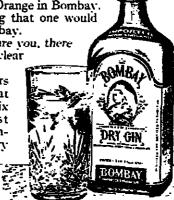
TRAVELLERS REASSURED WATER IN BOMBAY SAFE TO DRINK'.

Based on his long and intimate acquaintance with Bombay our foreign correspondent writes: "Of all the things that people drink in Bombay,

water has never figured prominently. Most prefer Tonic in Bombay, Martini in Bombay or Orange in Bombay. Indeed, anything that one would usually mix in Bombay.

But, let me assure you, there is no need to stay clear of the water.

Those rumours which infer that water does not mix with this most distinctive of Imported London Dry Gins are well and truly ill-founded."



INTERNATIONAL BUSINESS OPPORTUNITIES

WE BELIEVE CONTAINERS **BELONG IN YOUR INVESTMENT PORTFOLIO**

PRIMARY **PERIOD**

5 YEARS INCREASE YOUR WORKING **CAPITAL**

100% GUARANTEED

SECONDARY PERIOD 10 YEARS

RECEIVE **EARNINGS OF** 280% ON CASH

INVESTED PROJECTED **TERMINATION**

PERIOD 15TH YEAR **RETURN OF** CASH INVESTED 100%

GUARANTEED

* Containers are high earning, fully insured, tangible assets with a 15 year working life.

* The Transco Group is the world's leader in producing the highest annual rental return with the lowest commercial risk. * 2000 serious investors have already purchased containers

worth over US\$35 million which are managed by the Transco Group. * These serious investors

enjoy a secure US DOLLAR income from participation in international trade. * DO NOT MISS THIS

EXCEPTIONAL OPPORTUNITY TO ADD CONTAINERS TO YOUR INVESTMENT PORTFOLIO. * For full detaits, without

obligation, fill in our coupon today. **TRANS**

CONTAINER MARKETING AG Gellertstrasse 18. CH-4052 Basel, Switzerland. Tel: (061) 42.23.77

Telex: 64446 taco ch MINIMUM US\$12,000 INVESTMENT



To: Trans Container Marketing AG Gellertstrasse 18, CH-4052 Basel, Switzerland. Please send me full details without obligation.

Need a Swiss



Tel.01/2198111

The fully integrated business services in the center of

Zürich - Switzerland

offers Offices/Conference Rooms, Secretarial/Translation, compl. Telecom-Systems, Company Formation/ Fiduciary Transactions

EXECUTIVE BUSINESS SERVICES AG istresse 23 (Liswemplatz) CH-\$001 Zurich



Business Base? Come to the International

Office in Zurich! We provide you with competent and confidential

Business Services Domicilation Address Company Representation

Operational Executive Market Advisory Services Company Formation White or Call

International Office Rennweg 32, CH-8001 Zurich Phone 01/214 61 11 STONES COURSES. of 1/7 - 2018 Antwerp elex 812 656 incf Tel.: 03/232.07.58 Belgium

AN OPPORTUNITY THAT OFFERS A HIGH INCOME PLAN unity to earn a High fixed income with security plus many

SECURITIES HELD IN TRUST • HIGH FIXED INCOME UP TO 17% PER ANNUM ON INVESTMENTS OF \$5320 (six monthly terms ovoliable) • OWNERSHIP OF A FULLY INSURED FIXED ASSET ALL PAYMENTS GROSS - NO WITHHOLDING OF IAX • MINIMUM INVESTMENT \$2730

For more details of this investment opportunity, telephone our

3	coupon to:	AND THE PROPERTY OF SERVICE OF
		Mr. H. Herzog, Containerworld Services (Deutschland) Gmbit, Seefeldstrosse 62, Postfach 460, CH-8034, Zurich, Switzerland

Please send me details of your Container Investment Opportunity NAME

Tet No (Business). (Private)

A complete solar water heaters production line is being offered by **ELECTRA INDUSTRIES LTD. ISRAEL**

The sale offer includes a fully operational production line (solar collector and water tanks), technology know-how, and a florishing international market network Electra is prepared to provide technical support to supervise the

start - up to the line. For further details, please contact Nakhum Prazat at: **ELECTRA INDUSTRIES LTD.,** P.O.B. 445\$ Rishone-le-Zion, Israel

Telephone: (972-03) 9611231. Telex: 341856

i E

FEASIBILITY CONSULTANTS FOR AUSTRALIA

f you are thinking of investing or establishing a business ia, we will prepare a feasibility study dealing with the morket, competition, industry survey, risk assessments, tax, government/state regulations, migration formalities and anything else you require to make your project a success. For information write

A.D. WAHLHAUS AND ASSOCIATES PTY LIMITED Feasibility Consultants Level 18 Bondi Junction Plaza, 500 Oxford Street Bondi Junction NSW 2022 Telephone: (02) 387.39.97. Telex: 176531

Facsimile: (02) 387.64.20

INTERNATIONAL GEMMOLOGICAL INSTITUTE CERTIFICATES ACCEPTED AND COGNIZED ALL OVER THE WORLD

ONE WEEK INTENSIVE DIAMOND AND COLORED OPPORTUNITIES Appears every WEDNESDAY place your advertisement, contr our office in your country or.

INTERNATIONAL

BUSINESS

Mr. Mox Ferrero. International Herald Tribune. 181 Avc. Ch.-de-Gaulle 92521 Neuilly Cedex. France, Tel.: 47-47-12-65. Telex: 613595.

科廷 74 VEGETARIAN RESTAURANT

idth cart callor indian specialis lunch 50 f. Evening 80 f. 8, 120 f. . open 12 to 1030 p.m. cl. Sundoy. L'Arbre & Sauheit, 15, r. do Jour. (1) 4233.27.49. PARES 486

JO GOLDENBERG Rue des Rosses. [1] 49.87.20.16 or 48.87.70.39. 9 PARES 644

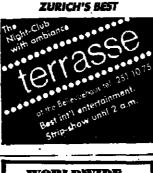
LE PROCOPE n S-Germandes Pets. Established in 1686. Tradisonal cooling recommended by the Press, Marra F. 79 strv. inc. + 4 to Cyre, 13 up. de (Arconne Controle. Doly sil 2 ans. Tel. 42369-22. AEDINGS-45A.

KERVANSARAY

PARES AND

LA CALAVADOS

() Avg. Pierre-14r-de-Serbie. (1) 47:20:31:39. Open igily, At the pierce. Joe Terrer. Traditional Cuisma.



6, Av. de New-Yerk PARIS 16º

Tél 47.23.98.21 Closed Monday

LE GRAND CHINOIS

WORLDWIDE NTERTAINMENT appears every Monday, Wednesday, Friday For information cali Françoise Clément

n Paris on 47.47.12.65

or your local IHT

representative

(List in Classified

Section)





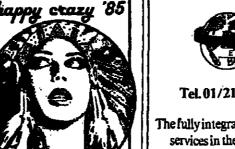
at the bar only 250 frs

+15% service charge

PARIS - FRANCE

Martina Navratilom

26thMay 1985





In Geneva, Mr. Jackson engaged Mikhail S. Gorbachev, the Soviet leader, in an impromptu discussion on Soviet Jews.

Jesse Jackson Embraces the Nuances

Learning Through Burning' Gives Political Preacher New Sensitivity

By Joseph Lelyveld New York Times Service

ENEVA — "I simply assumed the responsibility." the Reverend Jesse L. Jackson said in reply to a question from the floor after a speech at a church center here. He was not talking about his remarkable stand-up encounter, in the midst of the first day of a summit conference, with Mikhail S. Gorbachev. He was talking about a visit he paid on the the case that Mr. Falwell's stance on South at home.

nation as to how and why this evangelizing candidate and political preacher — the categories inevitably blur and overlap — manages to propel himself, with increasing frequency, into the foreign policy arena as well as the debate. To those who say he presumes as well as assumes, Jesse Jackson responds that the question of where he gets his authority, his marching orders, is the same one that was flung at biblical proph-

He is not without vanity, but he does not seem to intend an immodest analogy. Over lunch at his hotel on the Quai des Bergues, what he seeks and manages to provide are some insights into how his role developed, why he feels it to be legitimate and feels, in addition, that he has carned the right to be taken a lot more seriously

himself to be wrapped in an embrace by Yasser Arafat, the leader of the Palestine Liberation

"Good God Almighty," he remembers re-flecting in the course of that trip, "these interna-

R. Jackson thought he was being sensitive to the customs of the Levant when LV. he returned Mr. Arafat's embrace. He Reverend Jerry Falwell, in some respects his has learned that a diplomat must be sensitive, opposite number on the political scene, to make first of all, to how his gestures and actions play

Africa was un-Christian.

It was a sensitivity he thinks he displayed in But the phrase stuck as the start of an expla-his encounter with Mr. Gorbachev, the Soviet leader, whom he pressed not once but twice on the matter of human rights for Soviet Jews.

For instance, he considered bringing up the sore point of Soviet involvement in Afghanistan but decided not to do so because he thought Mr. Gorbachev might riposte by mentioning the role of the United States in Central America, a matter on which Mr. Jackson decidedly does not support President Ronald Reagan. He did not feel free, he said, to criticize the president in the midst of a summit conference. And he did not want to provide Mr. Gorbachev an occasion for "that diatribe."

Mentioning Soviet Jews, however, struck him as a moral and political imperative. "I had to look him in the face and say, 'We care about human rights.' That was important to my self-"You get your learning through your burn-g," said Mr. Jackson, 44, as he freely acknowledges that there were many "nuances" of diplo- through the back door. He had to know that he pursue again in 1988, his associates in the Unitmacy that passed him by in his early ventures can't leave Reagan and jump to me on the ed States have said.

onto the world stage. He notes especially a trip to the Middle East in 1979 when he allowed slide by Reagan on this question because the peace movement won't raise it.' No, no, no, no."

That was mance, and it was not the only one Mr. Jackson had in mind when he confronted the Soviet leader. His trip to Geneva was sponsored by a coalition of American anti-war groups, including Sane and the Nuclear Weap-ons Freeze Campaign, which had collected more than one million signatures on potitions for a comprehensive agreement on nuclear tests.

Half the petitions were to go to the American side at the summit meeting and half to the Russians. As a courtesy, it was decided that the leaders should go to the Americans. Instead of Mr. Reagan, the delegation met a deputy assistant secretary of state.

When the Soviet response proved to be warmer, Mr. Jackson knew he had to be careful about tactics, but he was not afraid of being "used." Asked if that wasn't a danger, he laughed and replied, "That's happened ever since I started ating in grammar school."

He was then told that news agency reports said his emphasis on the question of Soviet Jews had been totally deleted from the evening television news in Moscow. He knew all about "selective sound bites," he said, because he faced them all the time when he tried to make a point about foreign policy on the evening news in

At home, the breadth of Mr. Jackson's social and political agenda has, if anything, grown since he sought the Democratic nomin year, a goal that he probably will

Judging the PTTs: Sorry, Wrong Number

Jacques Darmon, Bureaucrat Turned Executive, Leads Fight for Competition

By Joseph Fitchett

ARIS - Not everybody is convinced that for the sake of progress West Euro-pean governments will give up their PTT

"Most people expect the new technology will shatter the PTTs, but I wonder how much power the PTTs will fight to retain," says Jacques Darmon, a French technocrat campaigning to change the monopoly status of European phone

Systems.

Other experts have even greater doubts. "Politically, it's going to be mind-bogglingly difficult," said a participant at a European telecommunications meeting last month at the Organization for Economic Cooperation and

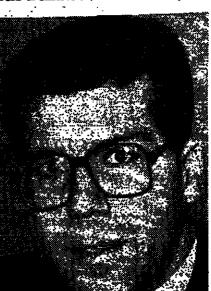
recognize they have far-reaching impact on their countries' economies," said the participant. "Before, they would simply say that the OECD should not even be discussing them and their

Hints of change are growing in Europe. In West Germany, Christian Schwarz-Schilling, minister of posts and telecommunications, is said to concede privately that more flexibility is needed. In France, Jacques Dondoux, head of the Direction Générale des Télécommunications, the telecommunications arm of the PTT, reportedly has prepared contingency plans for running a separate state-owned company rather than a public-service agency. "We'd like to get rid of ministerial meddling and use our assets to compete," says a Dondoux aide.

But there is no consensus about how to change a century-old system in Europe. Mr. Darmon argues for the introduction of maximum competition. His model is Britain, which last year turned British Telecom into a private company, with a regulatory agency, Oftel, en-couraging competition.

"By giving up their monopoly, governments lose a useful tool," Mr. Darmon says. "But the economy gams tremendously because you get fresh activities and fresh competition." Mr. Darmon, who is 45, left France's Industry

Ministry in 1979 and joined Thomson, the tionalized in 1981. In a book this fall, "Le civil servant and as a corporate executive. Grand Dérangement: La Guerre du Têlé-phone," or "Out of Order: The Telephone make more money by negotiating subsidies



Jacques Darmon

War," he set out the views of the main conservative opposition parties, which have pledged to deregulate France's telephones if they win parliamentary elections next March.

HE outcome in France will have repercussions beyond its borders, Mr. Darmon contends. "It will tip the European

Led by Britain, a liberalizing trend toward more competition is gaining adherents in the Netherlands, Ireland, Norway, Finland and, timidly, Switzerland — all small countries that do not have major phone industries dependent

on the state monopoly for business.
"If France followed," Mr. Darmon says, "it would put strong competitive pressure on the conservative bloc led by West Germany, which includes Austria and Sweden, with Italy and Spain wavering somewhere in the middle."

His views about the urgency of drastically

cutting the role of European governments in unications draw on his experience as a

from government agencies than by selling in the marketplace, those companies end up being run by pseudo-bureaucrats, not competitive managers," Mr. Darmon says.

His view that local suppliers have become a powerful lobby supporting the nationalistic PTTs is confirmed by comments from government officials. The French PTT is so embedded in our industrial tissue, it would be difficult: to remove it from state control," says Jacques:

Attali, an adviser to France's president. The PTTs succeeded in getting their monopohes exempted from the free-trade rules of the General Agreement on Tariffs and Trade, the Geneva-based watchdog on world trade. "The EC Commission in Brussels has been pressing to break up the PTTs, but emissaries from Brussels lack the clout to overcome domestic lobbies in the member states," notes an EC official.

Political support for PTTs is rooted among voters. The Bundespost, for example, is West Germany's biggest employer, with 500,000 employees and nearly that many people on the retirement roll.

If Europe deregulates in a piecemeal fashion, it is liable to miss the "big bang" effect of economic stimulus provided by the break-up of monopolies in big markets such as the United States and Japan, notes Ann Reid, a telecommunications specialist at the Organization for Economic Cooperation and Development. Mr. Darmon adds, "The PTTs will try to keep their monopoly over the carrier network, so we won't be as competitive as the United States."

An obstacle to liberalization, in the view of many advocates, is that European consumers are not organized in effective pressure groups to defend their interests. The best-organized cor-porate pressure group, the British-based Inter-national Telecommunications User's Group, prefers discreet tactics, unlike the forceful business lobbying that led to U.S. deregulation.

As a result, the institutional voice of the PTTs has prevailed. "The key is with European business, which needs to be more vocal about its needs," Mr. Darmon says.

Asked how Europe's phone-makers are likely to fare if they are thrust into a deregulated, more competitive world, Mr. Darmon says: "If you change the rules, new, more entrepreneurial



A group of businessmen in New York participating in a teleconference with their colleagues in Paris.

Montazeri, Iran's Heir Apparent: An Earthy Contrast to Khomeini

By Elaine Sciolino

NITED NATIONS, New York — His face is featured on huge posters at airports, shops and offices throughout Iran. The posters are equal in size to those of Iran's leader, Ayatollah Ruhollah Khomeini, who calls him "the fruit of my life."

But Ayatollah Hussein Ali Montazeri, 63, who was named last month to succeed Avatollah Khomeini after his death, hardly resembles his spiritual mentor.

Long considered the heir apparent, the stocky, grizzled cleric is known for his down-toearth language and candor. Those traits are in sharp contrast with the stern demeanor and convoluted pronouncements of Ayatoliah Kho-

Although Iranian press organizations refer to Ayatollah Montazeri as a "grand ayatollah," he lacks the lofty religious credentials of Ayatollah Khomeini and the handful of other leading clerics who hold that honorary title. Unlike them, he cannot trace his ancestry back to Mohammed. He is not noted for great intellience, and his squeaky voice is often ridiculed. Unlike Ayatollah Khomeini, who has a rigid approach, Ayatollah Montazeri has curbed his

early radicalism to garner support among key interest groups in Iran. At the same time he has kept the support of radical elements, mainly because of his unswerving commitment to spreading the message of Iran's Islamic revolution to other Moslem

National Collegiate Athletic Association bas-

as recruiters for about 100 law schools hop-

scotched the country with the Law School Fo-

rum to shore up enrollments of quality students.

to the 175 law schools approved by the Ameri-

percent, said S. Paul Richard, deputy executive director of the Law School Admission Council.

Over the last two or three years, applications

Such gimmicks became commonplace this fall

ketball champion.

The son of a poor peasant family from the agricultural town of Nejafabad, in central Iran near Isfahan, Ayatollah Montazeri spent his childhood working on the family farm. At 11, he went to school in the holy city of Oum and later to Isfahan. He studied with

Ayatollah Khomeini in Qum and later taught IKE many other Iranian clerics, Ayatollah Montazeri became an enemy of Shah Mohammed Reza Pahlavi and was imprisoned and tortured at times for his political

activities. He made secret trips to Iraq, where Ayatollah Khomeini was in exile, and became his personal representative in Iran. Early in the revolution, Ayatollah Montazeri gained a reputation as a hard-liner for his strong support for the summary justice of the revolu-tionary courts and his deep involvement in drafting Iran's far-reaching land redistribution bill. But his weekly sermons as the Friday prayer

leader in Tehran were disruptive, and he was removed from the highly visible post. In recent years, he has worked to defeat new land-redistribution proposals and has strength-ened his links to the politically important bazaar merchants by quoting verses from the Koran on the sanctity of private property.

Ayatollah Montazeri lives in a heavily guard-interviewer that it was "impractical to sever house in a sealed compound in the center of relations between us and the United States." ed house in a sealed compound in the center of Qum, where he teaches Islamic law and receives delegations of visiting dignitaries.

He says little on matters of foreign policy and has been ridiculed by opponents of the regime for his simplistic view of the West. But although he defended the taking of the American hos-tages by Islamic militants in 1979, he told an were made in the Soviet Union.



Ayatollah Hussein Ali Montazeri

He occasionally has shown an independent aterpretation of events. When several Iranian leaders described Iraq's bombing of an Iranian border town early this year as "a new crime of American imperialism," Ayatollah Montazeri saw the event differently. He said the missiles

Next Revolution Centers on the Phone

(Continued from Page 1)

many corporations based in Paris routed trans-Atlantic calls through their London offices to take advantage of Britain's cheaper rates. In Belgium it still costs nearly twice as much to call the United States directly from Brussels as it does to place the call via London.

Another kind of problem is political interference with the governmental PTTs. This year, the French government is diverting 15.6 billion francs (about \$2 billion) of telephone earnings to other sectors.

"Yet a new wave of investments at all levels is needed to develop modern, low-cost and effective communication services in Europe," notes the Round Table of European Industrialists. Western Europe's PITs do not lack technological strengths, but the technology tends to be terday's or even today's, but not tomorrow's.

In October, for example, the French PTT was acclaimed after it changed the country's phone mumbers overnight to an eight-digit system that In the days leading up to the switch, Denis Fraysse, a FTT engineer, sat in a toadstool-shaped concrete tower in the Bois de Boulogue

in Paris, watching a bank of computer screens that showed technicolor maps of the main telephone regions in France.

With his diagnostic computers, Mr. Fraysse was checking for possible hitches in the operation, which cost \$600 million and took five years' preparatory work, PIT technicians regions of converte in the nations 2.000 old electro-

wired circuits in the nation's 70,000 old electromechanical exchanges and programmed computer software in 70,000 new electronic phone On the day of the big switchover, Mr. Fraysse,

using his computer keyboard, probed the na-tion's phone network, verifying new numbers and monitoring the electronic signals that are the pulse of modern digital-dialing systems. Region by region, the computer display maps turned from red to green, signaling all clear. Late on Oct. 25, a Friday night when phone traffic was light, the system switched at the runch traffic was light, the system switched at the push of a button. By Saturday lunchtime, the biggest many businesses want to sell new telecommuni-

footnote in technical history.

The feat typified the technological accomplishments of PTTs in the century since the phone was invented by Alexander Graham Bell in the United States in 1876. Still, Mr. Fraysse was the first to acknowledge that "the operation could have been done faster, if necessary, by a private company operating under comme

The potential of Western Europe's private and state-owned telecommunications compa-sis directly linked to PTTs, which have already installed in Ispan and the United States, traditionally directly linked to PTTs, which have already installed in Ispan and the United States, traditionally directly linked to PTTs, which have already installed in Ispan and the United States, and companied to the property of t and commercial policies.

oping countries including many former colonies in Africa and Asia, the PTTs have enabled Europe to gain a 25-percent share of world trade in phone equipment. In contrast to Europe's trade deficit in most high-technology equip-ment, the European Community recorded a \$2-

headlines at any hour. These are both conve- phone line. nient services in a country that lacks Sunday

shopping and around-the-clock television.

Even more successful is France's Minitel, a elephone. The PTT has installed 1.2 million of se machines free and expects to supply nearly

2 million more by the end of next year.

Minitel, which offers 2,600 services ranging from computer dating to airline bookings to access to statistics in data banks, is close to perating enough traffic to pay for the free distribution. "It has been quite a successful operation, if I judge by my family's phone bills," says the Paris-based Mr. Cassani of IBM. The company's West German subsidiary set up the Bundespost's equivalent, which is known as Bildschirmtext.

The trouble is that the taste of new technologies has created the appetite for more technology, much more than any conservative PTT is

ilikely to supply.

"Only competition can enable comuries to cope with the challenges and opportunities of rapid technological change in modern telecommunications," says Henry Ergas, a top planner with the OECD, which groups the leading non-Communist industrial nations.

Competition is slight throughout Western Europe since there are few opportunities for small private enterprises; most countries get their phone equipment from one or two domestic

"We don't get many proposals for new tele-com products and we don't consider the ones we do get because we would have to buck the PTT," explains a leading venture capitalist in Paris. He asked not to to identified. Businessmen are pressing for change. Some

multinational corporations now have private phone systems, using microwave relays, that are larger than all the combined public networks in the 1960s. An uncompetitive phone industry, everyone agrees, handicaps the whole business ommunity.
In addition to seeking cheaper phone services,

change of its kind was nothing more than a cations products. Nixdorf, West Germany's fastest growing computer company, had to wait, seven years for Bundespost anthorization to market an electronic corporate switchboard, called a private branch exchange, or PBX. Heinz Nixdorf, the company's founder and president, has publicly accused the Bundespost of "harming the interests of German industry."

Industrial firms want lines linking the comouter consoles in their showrooms to their factories and head offices. Equipment to do this is

The potential impact of the new technology is Helping them to export, particularly to devel- illustrated by the replacement of copper wires with fiber optics. These hair-fine glass tubes carry messages as laser flashes, a technology that multiplies the line's capacity a thousand lies the line's capacity a thousand times. A fiber-optics cable being laid now will double the capacity of existing trans-Atlantic

Thanks to PTTs, Europe is also much better digital—carrying conversations by breaking up served than the United States or Japan in video-speech into millions of instantaneous bits that tex, a system of providing information services are reconstituted at the rec to homes and offices on a television screen ly, speech was carried along wires by electric their PITs."
through the telephone.

waves that replicated the sounds of the voice.

scribers to shop from home or read the latest data with human conversations on a single

This development has prompted industrial nations to start planning a universal phone system capable of carrying, at the same time, small screen and keyboard that attaches to a conversations and data flows, facsimile transmissions and possibly television.

Such a system, known as the Integrated Services Digital Network or ISDN, is "the key to the information society," says Michel Carpen-tier, who is based in Brussels as head of the European Community Commission's Task Force on Information Technologies.

This system would make possible the long-heralded "office of the future," in which every desk has a console combining phone and com-puter keyboard and screen. Equipped with an array of accessories, this console would let people communicate around the globe, looking at the same documents and working on them together almost as easily as if they were in the

Japan has started work on this system but Europeans are still discussing it. Mr. Carpentier's task force has launched a program, RACE, for Research and Development in Advanced Communication Technology for Europe To build a high-speed network, European

countries have to adopt uniform technologies to supplant the different national systems developed by the PTTs. Resistance is strong.

"Eventually, they will have to cooperate,"
Mr. Carpentier contends, "because the highspeed digital network will overwhelm any interface." He was referring to the software systems that allow international calls to shift from one nation's technology to another's

While seeking a common standard for "the office of the future," European governments have agreed to freeze technological decisions. At the heart of the quarrel is European electronics companies' desire to impose their own computer-to-computer language, called Open Systems Interconnect, to help protect them against IBM, whose computer language is called Standard Network Architecture.

Meanwhile, Europe is losing momentum in laying fiber-optics cable because, as one of Mr. Carpentier's sides says, "European nations can't afford such big investments right now." As a result, Europe probably will develop in 10 years' time what engineers call a "small ISDN" capable of handling conversations and computer data, but not television transmission) on the

A more pressing issue for Europe's telephone companies is the equipment purchasing policies of PITs. They now buy an average of only 2 percent of their equipment from suppliers outside their borders.

As a result, "There are nine companies investing in new digital switches, with a very heavy research and development cost, while there is only room on the market for four at most," says Dr. Wisse Dekker, head of Philips, the Dutch electronics manufacturer that is the largest in

Europe.

If the PIT's open up to competitive bidding, it will be a risky transition for Europe.
"Europe has at least three world-class firms: Siemens in West Germany, Philips in the Netherlands and Alcatel-Thomson in France," says an IBM executive who declined to be named. "But they will have to become more international and learn to live without cozy reliance on

(Next: Europe caught between IBM and

Recruiters, law school officials and students show that law is intellectually and socially re-By Myrna Oliver interviewed in Los Angeles gave a number of warding." Los Angeles Times Service HE decline hits harder at smaller and less prestigious schools and on those in less populated areas of the Midwest. OS ANGELES - Carefully surveying the The last of the postwar babies are already inlaw school and other graduate programs, and

For U.S. Law Schools, the Pickings Get Slimmer

prospective law students as they wan-dered from table to table, the recruiter for the Villanova University School of Law left the number of 22-year-olds is declining. • The large influx of women and members of hothing to chance. minority groups that sourced the profession's Beside her stack of Chamber of Commerce growth in recent years has stabilized. maps of Philadelphia and order forms for law

• When the economy is healthy, many stuschool catalogs, she set up a small basketball dents opt for high-paying jobs after college goal with a ball securely in the net. Villanova, lest any prospective lawyer forget, is the 1985 instead of law or graduate school.

• The widely held perception that the country has too many lawyers has discouraged students afraid of not finding a job. Finally, many suggest reluctantly, the hister has worn off law as a career.

"We started our great growth in the late '60s," said Leigh H. Taylor, dean of Southwestern University School of Law in Los Angeles, can Bar Association have declined nearly 20 "when law was seen as a way of changing social and said, a peak of 72,911 students appropriations, and we had another surge with Water-law schools approved by the bar associal His group sponsors the forum, which just wound up its second year. gate. But right now there is nothing to make a 1982. But applications fell to 71,755 in 1983, lawyer look glamorous, good or noble or to 64,100 in 1984 and 60,132 this fall.

Because only about 70 percent of applicants are accepted into law schools, no institution has had to close its doors or resort to open enrollment, in which every applicant is admitted.

The Law School Forum was instituted to

ward off such catastrophes, after educators became alarmed by the dwindling number of applicants. "The thought was that by placing information in the hands of undergraduate students, we could attract more applicants," Mr.

About 100 law schools dispensed brochures, applications and advice during the 1985 forum to about 3,000 prospective lawyers in New York City, 1,600 in Chicago, 2,000 in Boston and 1,500 in Los Angeles. With about 40,000 slots available, Mr. Rich-

ard said, a peak of 72,911 students applied to The first version of videotex, Prestel, was Using digitalization, computers, which oper- (Next.) samehed in Britain in 1977, enabling sub- ate on the same principle of pulses, can mix their AT&T.)

The Gulf's Fastest Growing Commercial and Leisure Center

A look at some of the latest developments which have brought renewed confidence to one of the smaller members of the United Arab Emirates.

Sharjah: Emirate in a **Growth Pattern**

Come to Sharjah and you'll be greeted everywhere by the large-point exhortation to "Smile! You're in Sharjah." And there is

plenty to smile about in Sharjah these days.

Look around. From the humble municipal gardener planting saplings in the attractive road-center gardens to the businessmen chasing capital-intensive oil-based projects, you'll find intensive activity in civil works and in commercial and industrial programs. Confidence is founded - and rightly so - on the Sajaa gas

field, which provides an income from royalties and petroleum tax of around 1.5 billion dirhams a year. This income will increase in 1986 when a pipeline project for carrying the gas from the Sajaa field to industrial installations in Dubai's Jebel Ali port and industrial free-trade zone is completed.

The 75-kilometer pipeline is being built by a Greek contractor and at least 70 million cubic feet a day of gas are expected to be used in Jebel Ali, generating an income of around \$25 million a year to the emirate.

In November 1978, the Amoco Sharjah Oil Co., a subsidiary of the Standard Oil Company of Indiana, was awarded a concession for a period of 35 years covering 600,000 acres onshore in Sharjah. Late in 1980 Amoco discovered a gas condensate reservoir of commercial proportions in what is now known as the Sajaa field. In 1984, seven additional producing wells were completed in the field and that brought the total number of production wells connected to the Sajaa separation plant to 16, including 15 Sajaa wells and one in the nearby Moveyeid field.

Another source of revenue in 1986 will be a liquefied petroleum

gas plant at Hamriya. The plant, expected to come into production in June, will have an annual capacity of 400,000 tons of butane and propane. The plant will take around 80 million cubic feet of Sajaa gas a day, worth about \$50 million a year to the emirate.

The plant is being established by the Sharjah Liquefied Gas Company (Shalco), which is owned 60 percent by the Sharjah government, 25 percent by Amoco and 7.5 percent by the Japanese IGC Corporation and Tokyo Bocki.

At present, only the Emirates General Petroleum Corporation (EGPC) is using Sajaz's gas — about 80 million cubic feet daily for distribution to power and industrial plants in the northern emirates. It is expected to increase liftings once the distribution network is expanded.

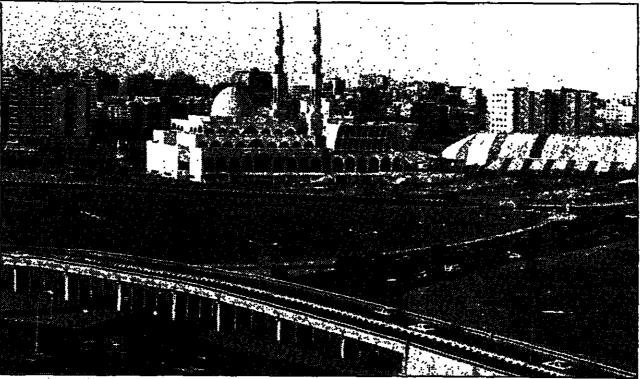
Sharjah is negotiating agreements for two petrochemical projects - 2 1,000 ton per day ammonia/urea plant and a 500,000 ton

per year methanol complex, both using Sajaa gas as feedstock.

The government will have majority shares in both projects but foreign partners will be invited to share financing and marketing. Saudi, British, American and French interests are involved in the

Sajaz feedstock could also go to the Abu Dhabi Gas Industries (Gasco) natural-gas liquids plant at Ruwais. The latter has an annual capacity of propane, butane and pentane but has rarely run ar more than 50 percent of capacity because of a shortage of

The Sharjah government is also studying an Indian proposal to set up a sponge iron plant to run on natural gas. A feasibility report



View of the King Faisal Mosque in the heart of Sharjah. Muslims gather to pray and learn about Islam here.

has been submitted. The proposed plant will have an annual capacity of one million tons a year.

The discovery of the Sajaa field has clearly brightened Sharjah's economic prospects.

There are currently 142 factories in Sharjah. The municipality issued 1,197 commercial, professional and industrial licences last year. The department also issued 841 licences for building construction - 245 for Arab houses, 337 for villas, 40 for multi-storied buildings and 119 for industrial establishments.

The Sharjah Chamber of Commerce and Industry had 15,703 members ar latest count. Last year, 1,939 new members were

Several large public-works projects are under way, some financed by the federal government and some by the Sharjah government. The federal budget for investment in the emirate last year was 158.3 million dirhams but only 103.6 million were used.

Among the projects were schools, mosques, hospitals, houses and roads including flyovers and underpasses. At Dibba Al Hisn on the east coast, a fishing port is being built which will provide additional income for the area's rural inhabitants. Other fishing harbors will be created at Al Haira and on Sir Abu Nuair island about 120 kilometers east of Sharjah city.

Extensive landscaping in urban areas is under way and several public parks are under construction.

A new feature of the Sharjah scene is a 5 million dirham fountain in the Khalid lagoon. This spout, which shoots up to 100 meters, has earned a place in the Guiness Book of Records as the world's highest fountain.

The Sharjah souk is already famous for its architectural splendor and it will soon be joined by a smaller shopping area near the waterfront. This is expected to be completed in early 1986.

Sharjah covers an area of approximately 2,600 square kilometers and the population has been estimated at over 170,000. Approximately 30 percent are nationals with the rest coming mainly from other Arab states and the Indian subcontinent

Agriculture and horticulture are being developed but there are irrigation problems. Experts have pointed out that underground reserves of water are being depleted by the rapid extension of irrigated areas and that conservation must be given priority.

The best farming projects may be seen at Dhaid, where several enterprising United Arab Emirares nationals, cooperating with European and other expert institutions, have covered large areas with air-conditioned, moisture-controlled and soil-enriched greenhouses. These private-sector "farms" now supply the local markets with tomatoes, cucumbers, lettuce, melons and other produce as well as such flowers as chrysanthemums.

Egg farming has spread over the years and there are ready markets in Sharjah City, Dubai, Abu Dhobi and other fresh-egg

Despite the harsh climate and the huge expenditure of capital required, farming does exist. Date palms — a traditional Arab agricultural crop — are becoming more common in regions which were once just desert scrub. Here again, the Dhaib area has the best development plans, as row after row of palms stand there in various stages of growth.

There are also okra beds and animals. Chickens, turkeys, deer, cartle, sheep, carnels and horses are all to be found not only in Sharjah but throughout the United Arab Emirates.

British agriculturist John Thornelou believes that by producing about 26 percent of its food requirements, the United Arab Emirates is now well on its way to self-sufficiency.

Expo Center Attracts Global Traders

Long before Sharjah emerged as tential exhibitors must carefully the tourist leader in the United weigh the marketing impact of Arab Emirates, its greatest artraction was its colorful World Trade & Expo Center, recently described by an international trade journal as "the comprehensive shop-window of the Arab world."

The Expo Center has staged an average of seven national and international exhibitions annually, each attracting more than 150,000 visitors over a period of about ten days - certainly the highest exhibition attendance in the Arab world.

News, the English-language daily newspaper based in Abu

The same sponsors decided Dhabi, warned a nearby exhibitor to follow the December show

weigh the marketing impact of competing exhibition centers and, more importantly, the cost of booking space.

Fame brings its rewards. On December 26, 1984, Expo Center Sharjah was the site of the first Arab States' Fair sponsored by the various chambers of commerce and industry in the Gulf and other Middle Eastern

In competition with at least five regional rivals and numerous horels for the prestigious contract, Sharjah's Center was A few years ago, Emirates the unanimous choice of the

organizers.
The same sponsors decided tion competitor that its annual with a large week-long Arab fair, stocked with products at nations' trade and industry ex-



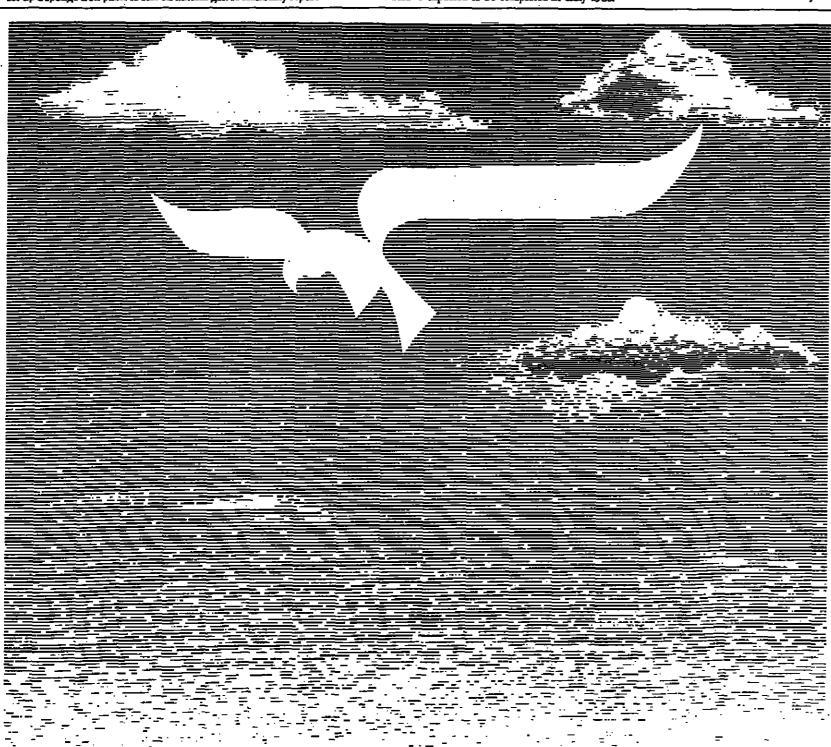
Sharjah Expo Center President Frederick Pittera, left, with Turkish President Kevin Evren, right,

held earlier this month."

times of general recession, po-

bargain prices," might find hibition in January. It was the cheapness "not all that use- called an "ourstanding success", Best known of the Expo already exhausted their shop. Center fairs is the annual Interping funds at the Sharjah fair national Expo event. At last

year's show - the eighth -That just about sums up the exhibitors came from more Gulf exhibition situation today. than 40 countries, with Austria The biggest problem of com-petitors new to the region is the played a galaxy of widely diverfame of the long-established sified products, everything Expo Center. Especially during from jewelry to heavy machin-(Continued on next page)



Minding your business

The National Bank of Sharjah can help your business grow and expand by providing the commercial and retail banking services you

Over the years, we have been playing an increasingly active role in the development and advancement of not only Sharjah, but of the UAE as a whole. We are well equipped to do so. Because we are able to offer all the benefits of a local bank, together with the support of our extensive international connections and correspondents.

Let us make your business our business. The sky is the limit. Move through the '80s with the National Bank of Sharjah.

Authorised capital Dirhams 500,000,000 Paid up capital Dirhams 260,000,000 Shareholders funds in excess of Dirhams 310,000,000



NATIONAL BANK OF SHARJAH The local bank with extensive international conection Head Office and Main Branch Al Borj Avenue. P.O. Box 4, Sharjah, U.A.E Tel: 547745 (16 lines) Telex: 68085 NATBNK EM

Assistant General Manager: Assistant General Manager;

Al Wahde Branch, Manager: Mr. Amin Abdulla, P.O. Box 6069, Sharjah, U.A.E. Tel: 591967/8

Sharjah New Souk Branch, Manager: Mr. Khaweja Ahmaduddin P.O. Box 4, Sharjah, U.A.E. Tel: 355972/3

Khor Fakkan Branch, Manager: Mr. Riaz Ahmed P.O. Box 10308, Khor Fakkan, U.A.E. Tel: 85735/6

Abu Dhabi Branch, Manager: Mr. Mohd. Hubeishi P.O. Box 7650, Abu Dhabi. U.A.E. Tel: 820598/822012 Telex: 23907 BANKSHA EM

Al Arooba Branch Manager: Mr Mohd. Yousuf P.O. Box 4, Sharjah, U.A.E. Tel: 355521/3

Dibba Branch Manager: Multhler Alem P.O. Box 12005, Dibba Al Hisn, U.A.E. Tel: 44295

ADVERTISING SECTION

(Continued from previous page) ery. International Expo '85, which comes to a close December 8, features exhibitors from more than 50 countries.

Much has been written in nals of the advantages of general (horizontal) and specialized beginning, Sharjah's Center has Gulf exhibition world.

the Expo Center, and its founder, has always been a "general exhibition man."

The horizontal fair is the only type of event compatible with the needs and ethos of the the press and in the trade jour- Arabian trading region," Pirtera said in a recent interview. "We must always consider that (vertical) exhibitions. From the the Arab traditional trade springs from the country-fair been a proponent of the general style of the oriental marketfair. Business opinion - in the place. After all, the Arabs were Arab world at least - has come among the first in history to down firmly on the side of the organize fairs at the crossroads general, or multi-pavilion, type of the great caravan routes. of show that has earned Sharjah This trading pattern has surits reputation as the pivot of the vived despite attempts at westemization. The Arab merchans Frederick P. Pittera, the pres- today is a multi-specialist. Noident and managing director of where in the world is trade

diversification so ardently followed as in the Arab world."

Thus, the chances of artracting the trade to the vertical or specialized fair are slim," Pittera said. "In this region, general fairs - national, regional or international — fit the Arab pattern and, at Expo Center, we long ago reached the offered. stage when we could guarantee all-around success at any general exhibition. In traditional style, our fairs are flowing, moving events. They are not hammered down to meet one-

rare hereabours as the proverbi-

al needle in the haystack. We

have always exposed the Expo

Center to the cultural identity

Sharjah, United Arab Emirates.

Under the patronage of H.H. Shaikh Sultan Bin Mohammed Al Qasimi

WORLD TRADE &

The No.1 Exhibition Centre in the Arab World

Unanimously elected as the venue for the first major food and industry exhibitions by

. The Arab Federation of Food Industries, Baghdad

The Federation of the UAE Chambers of Commerce and Industry

• The Arab Federation of Chambers of Commerce,

Industry & Agriculture, Dammam, Saudi Arabia

Upcoming International Fairs: Jan. to April, 1986

Arab Asia Fair Jan 27- Feb 9

Designed and staged to meet the industrial and consumer needs of

the lucrative Arab world.

Gulf International Trade Fair April 1-13

Organised to attract buyers from the capital-surplus Arab Gulf Co-operative

Council countries of Saudi Arabia. Kuwait. Bahrain. Qatar, Oman and the UAE

space rates in the Middle East. Fully integrated utilities, fittings, exhibition

Book now! And be a participant in the most effective sales forum at the lowest

services with shell scheme stands and more incorporated in the cost.

Write, telex or telephone

EXHIBITION MANAGEMENT COMPANY

Don't miss this unprecedented opportunity to exhibit your products in the Arab Gulf.

of the people it serves. It has paid big dividends worldwide."

thus far outweighed the competition of the vertical exhibimajor role, especially during recent recessionary times — cost and impact and the facilities Pittera says the success of the Expo Center has been achieved

by the one-price comprehensive services provided for exhibitors arriving from faraway countries. Furthermore, be adds, the product specialists, who are as great complex of pavilions available for any event has been the magnet to attract success.

One-price operations banish the specter of subcontractors

and extra cost, explains Pittera. "That's the Sharjah distinction Adherence to tradition has that makes us unique in the whole of the Middle East. We have all the exhibition equiptions. Cost, too, has played a ment, materials, theatrical props and expert personnel inhouse. This means we can pass on big savings to participants in our shows."

Other centers have to subcontract, thus building up costs. This gives the Expo Center a decided advantage in atmacting clients worldwide. Another asset is the availability of space for mammoth spectaculars, which can call on the largest warehouse of exhibition equipment in the Middle East.

The Center's gaily colored pavilions have long been a landmark in Sharjah. There are more than seven of them; the largest has a stand area of 2,267.67 square meters. In addition, its Super Dome can ac-commodate a seated audience of 6,500 persons for major cultural and entertainment attractions.

A vast outside space and a large theater are available for staging circuses or shows with casts of hundreds. For the children there is Expo Center Funland and, for all visitors or exhibitors, 2 wide variety of restaurants and snack bars.

In the future — the date has ver to be fixed - the Expo Center will be moving to a new and larger site in Sharjah. There the available space will be from 15,000 to 17,000 square meters with more than 20,000 square meters available outside the pavilions and theater. The infrastructure has yet to be prepared and so, for the present, the Expo Center remains at its wellknown location close to the

busy business heart of Sharjah. The policy of the Center, whose chairman is tourist chief Sheikh Ahmed bin Mohammed al Qasimi, is to encourage people to operate a successful mar-ket in the region, to set up agencies, to sign up for joint ventures and to expand business nationally and internation-

In the Islamic world, the Center is the only exhibition site to have its own mosque a thoughtful innovation that has brought much praise from exhibitors and visitors alike.

In 1986, new space rates will be offered which, according to Pittera, wiil make Sharjah's Expo Center the most effective exhibition center in the whole of the Middle East. Much of the success of the

Exton Center has been due to the support it has received from the Ruler of Sharjah, Sheikh Sultan bin Mohamed al Qasimi, a member of the United Arab Emirares Supreme Council. The Qasimi connection has helped the Center to attract widespread participation from exhibitors in the Arab world and beyond. The chairman, Sheikh Ahmed, was named by the Ruler as the head of the Department of Information, Culture and Tour-

There has also been active and cooperative support from the Sharjah Chamber of Commerce and Industry and from national business organizations.

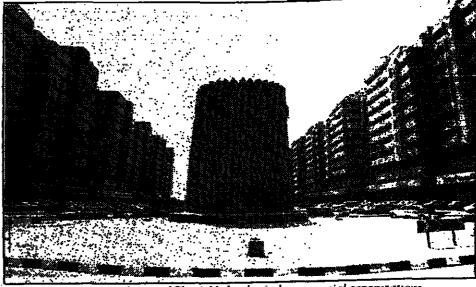
Firmer Base for Mini "Wall Street"

desalination units at a major spurred a move toward a new power station. The live-year era of growth and prosperity. loan - the first of that impornational money market.

A syndicated loan of \$105 mil- This year, however, the solid

The fortunes of Sharjah, the

In addition to the banks. lion was recently extended to foundation of the emirate's new many finance companies, com-Sharjah for the construction of onshore gas industry has mercial houses and government departments have moved to Boorj Avenue. Recent statistics show that 50 banks are located cance to be negotiated by Shar-third largest of the seven emirin the emirate, 18 of which are jah - proves that the emirate ares that comprise the United national and 32 foreign. Total has the confidence of the inter- Arab Emirates, took a turn for budgets of the banks increased the better in 1980 when a mas- from \$1.35 billion in 1980 to Several joint-stock compa- sive gas condensate discovery \$2.14 billion in 1982.



Al Boorj Avenue, site of most of Sharjah's banks and commercial organizations.

nies have made intoads in 1985. tivity has been accompanied by a considerable increase in the circulation of money and the and the major international sale and purchase of stocks.

National as well as international opinion is confident in Sharjah's ability to ride out the recession. Indeed, the past few years have undoubtedly been lean, to the point that some large companies — and many

was made onshore. Since then, emirate has been acknowledged

The emirate has its own Most of the banks are to be of investments have tripled. found there. They include the National Bank of Sharjah, the Bank of Sharjah, Investbank small ones - have collapsed. and the United Arab Bank,

British Bank Services

The British association with Commenting on business Sharjah has been a long one, prospects for 1986, Paterson and it is therefore not surprising that the biggest and the the moment, although as far as oldest foreign bank in the Unit-Sharjah is concerned there has ed Arab Emirates is the British been a shot in the arm through Bank of the Middle East the discovery of the large gas (BBME), which opened an of- finds in Sajaa and Mawa'cid fice in Sharjah in 1953. Ar one fields." time, the BBME had 29 branches in the country - not only "keeping up with the

there are now only eight. The chief executive officer in the United Arab Emirates, D.W. Paterson, stresses that the BBME has a "very positive" approach to recruiting U.A.E. nationals to work in the bank. "We do want to increase our national intake," he says, pointing out that the BBME looks to the University of the U.A.E. in Al Ain for future executive staff and to school-leavers for lower-

level employees. The bank has established its own training center, and pupils come from all over the Arab world, including Jordan and Egypt. Training is given in computerization, audit and other banking practices.

says: "There is a downturn at

The BBME, says Paterson, is time but is going ahead of the

Among the space-age aids to easy banking, the BBME has installed the automated teller machine (ATM), which provides a 24-hour instant cashwithdrawal and deposit facility. These machines, connected through the bank's electronic data communication channel, operate at a very high speed. Complex financial arrangements can be transmitted through the system in a fraction

of a second. Similarly, the bank is now seeking to expand its computerized services and all branches will be equipped with the latest technological equipment.

and the revival of business ac-Department revealed that the by the world's money markets value of investments in that sector rose from \$71.23 million in 1976 to \$188.50 million in 1980 - an increase of 164 per-"Wall Street": the elegant cent. Since then, both the num-Boorj Avenue in Sharjah Čity. ber of industries and the value

> Other United Arab Emirates national banks with branches in Sharjah are: National Bank of Abu Dhabi, National Bank of Dubai, National Bank of Ras Al Khaimah, and National Bank of Umm Al Qaiwain.

> Other banks include Arab Bank Ltd., Bank of the Arab Coast, Bank of Credit & Commerce (Emirates), Bank Melli Iran, Bank of Oman, Bank Saderat Iran, Banque du Caire, Banque du Liban et d'Outre Mer, Banque Indosuez, Banque Libanaise pour le Commerce, Barclays Bank International, British Bank of the Middle East, Chartered Bank, Citibank NA, Commercial Bank of Dubai, Dubai Bank (now part of the Union Bank of the Middle Bank, First Gulf Bank, Grindlays Bank, Habib Bank AG Zurich, Habib Bank, Janata Bank, Middle East Bank and United

atio

Local banks have reported a noticeable drop in letters of credit but this trend is regarded by financial experts as likely to be remedied in 1986 with the start of several new projects.

The picture for banking in Sharjah in the years to come is likely to improve, thanks to the increased revenues from the sale of condensates taken from the recently discovered gas

TRANSFORMING RESOURCES INTO ASSETS...

structure. A commitment that manifests itself wherever we contribute our efforts.

From selling simple building materials to setting up sophisticated power generating plants. From manufacturing cathodic protection anodes to building intricate flyovers.

Our current activities include a diverse range of products and services, important

transportation, lubilicales kasusinasan. Hise buildings, building materials, loak contracts, street lighting, airpaint lending systems, elevators and escalators

By blending opportunity with ingenuity, experience with innovation, we bridge the gap by providing a back up of expertise and knowledge of the local scene.



Helping build a modern nation.



CHARRY CPERSTONS CO

式CONTINENTAL TRADING

Manufacturers of Curtain Walls, Double Glazing. Polyester Powder Coating, and Aluminium and Metal Welding/Fabrication.

ALICO IMPALLOY LTD ARABIAN PROFILE LTD

Manufacturers and

EMA Lubricants Co Ltd

Mobil

Concrete Suppliers A GIBCA/REDLAND COMPAN

Sharjah: P.O. Box 289, Sharjah-UAE Tet: 591444 Tbr: 68082 GIBCA EM Abu Dhabt: P.O. Box 2570, Abu Dhabi-UAE Tet: 330866 Tbr: 22884 GIBCA EM Dubat Tet: 212028 Tbc: 47512 GIBCA EM



Suppliers of Quality

Crushed and Natural Aggregates and Washed Industrial, Building Sand for Building & and Cleaning Roadwork Projects. Chemicals.

ALICO F

Manufacturers of Cathodic Protection Systems and Architectural Castings.

Suppliers of Aluminium,

Suppliers of

Specialist Readymix

Readymix Gulf Limited

Trade Representation. Civil Engineering & Building Contractors.

Electro-Mechanical Engineers & Contractors crease of 17.82 percent over the

at Sharjah International Airport

have been outlined by Moham-

med Saif al Hajery, Civilian Aviation Department Director-

General. He told travel agency

executives that Gulf Air would

soon have 35 flights a week out

ly necessary for travel agencies

to launch a marketing cam-paign to sell tickets and cargo

space. The director-general said the services offered by the air-

port at Sharjah were considered

to be among the best in the

world. Some 70 percent of the

goods offered at the duty-free

shops were less expensive than

at other airports. He said that a

transport company would be

formed in 1986 to carry passen-

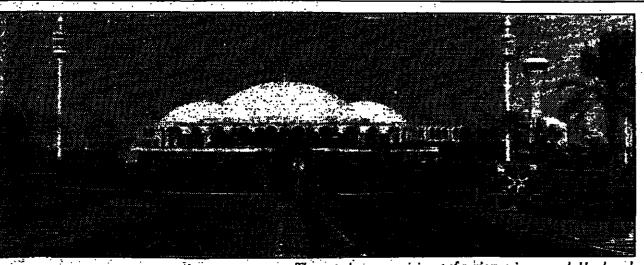
gers to and from different

points in the emirate.

Sharjah and that it was vital-

Measures to expand facilities

previous year.



The control tower, reminiscent of a minaret, is surrounded by domed structures such as the main terminal, all a reflection of Arab Islamic art.

Traffic at Sharjah Airport

Increased

sign reflects the country's Islamic heritage and combines aesthetic appeal with a practical layout designed to ease the handling of both passengers and

yas k

The remainal was built with traveler comfort in mind, as well as convenience of operation. Air bridges to waiting aircraft free passengers from having to leave the air-conditioned building which accommodates all the usual facilities: duty-free shops, banks, post office, resexurant and information points for travelers, car-hire, hotel reservations and the like.

The system of separate domes for separate functions and the addition of individual holding lounges near the aircraft help to upgrade passenger facilities and streamline aircraft loading. The rum-around time role in attracting European for large aircraft is less than an hour and, even during that short period, travelers can expect rest and refreshment in true Arab style.

The airport employs a staff of more than 600 people, operates around-the-clock and can gers per year. Its landing instruments, navigation aids, commu-

fit from the latest technology. The airport is managed by the Sharjah Airport Authority and assisted by the Frankfurt Airport Authority, whose advisory board chairman, Mr. H. Crollmann, said in October that there had been steady progress during the past few years and that there was every reason to believe that growth would continue at an accelerated pace in the foreseeable future.

The management contract was renewed in March 1985, and it was likely the association would continue for a long time. Until a few months ago, the

soaring value of the U.S. dollar had taken its toll on the burgeoning tourist trade in Sharjah, resulting in erratic arrivals. The Sharjah Tourist Department, which played the major tourists to the United Arab Emirates, had to admit that the linking of the dirham to the dollar had made the Europeans with weaker currencies think rwice about booking package

tours to the emirates. More recently, of course, the dollar took a dive and the Europeans found their currencies buying many more dollars or gers used the airport, an in-

Sharjah's international airport nications apparatus and dirhams. Thus, the airport beis an architectural gem. Its defire-protection services all benegan handling more aircraft gan handling more aircraft from West Germany, Austria, the United Kingdom and France, in particular.

As a result of local changes in the airline business, Gulf Air increased the number of its weekly flights out of Sharjah by more than ren, Sheikh Abdullah al Thani, chairman of the Sharjah Civil Aviation Department, announced in October. This brought the number of Gulf Air flights out of Sharjah to more than 30. Most of the flights are to Pakistan and India, destinations previously serviced by Gulf Air out of Dubai. These were stopped when Emirates Airline started Airbus services to those destinations on

Other major international airlines operating out of Sharjah include Syrian Arab Airlines, Air France, China Civil Aviation Authority, Saudia, Yemenia Air, Austria Airways and Air India. In addition, several cargo and charter lines from Europe and the Middle East regularly use the Sharjah air-

October 25.

During the period from Sep-tember 1, 1984, to October 1, 1985, a total of 523,767 passen-

In 1983 the National

Bank's assets and earnings

placed it 13th among the 100

major banks in the Arab world and its capital-assets ra-

tio placed it second, ratings

which reflect the bank's basic

The National Bank is seek-

the United Arab Emirates

market and is studying pros-

pects for business in the inter-

national financial markets.

The bank's reserves in 1985

provide it with a sound base

to expand operations in 1986.

strength.

Sharjah Ports Upgraded There are good days ahead for greater flexibility and space

Sharjah's Mina Khalid and Khor Fakkan ports. Following several lean years when shipping was scarce and berths often empty, the tide has finally turned. Development in both ports points to a return to the busy berths of the early years after independence in 1971. At the rime, the construction boom had produced the urgent need to build part facilities capable of handling the flood of building materials and machines that often remained unloaded offshore for weeks on

The Sharjah Ports Authority has earned a reputation for wise foresight and sensible planning. One of the first container terminals in the United Arab Emirates was built at Port Khalid a decade ago. Now the authority has set in motion a development program that includes dredging the Khalid harbor entrance, the basin and the berths so that modern container ships, large cargo catriers and bulk vessels can unload day and night. The container terminal now has three fully equipped berths. The latest gantry cranes average about 40

lifts an hour. The major container lines's trend toward increasing the size of their ships was foreseen by the Ports Authority in 1983 when an Amiri decree authorized construction of the third container berth with an alongside draft of 11.5 meters. Furthermore, the latest containerhandling equipment was installed to give the terminal

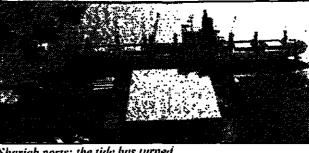
ing and storing ro-ro items, pur-The Dubai-based contractor. Boskalis Westminster Middle

East, was awarded a \$21.6 million contract to dredge the sixkilometer approach channel to a depth of 15 meters and the harbor basin to 14 meters. The work is due to be completed next May.

The operation is part of the

The port is a major handler

of break-bulk and reefer cargoes. Its customized facilities and berthside storage points make it an ideal port for conventional and neo-bulk cargoes.



Sharjah ports: the tide has turned.

Halcrow International Partnership's program to allow liquepetroleum gas carriers to load at a new terminal under construction. A breakwater is being built by the Greek firm, Archinodon Construction, and is due for completion next April It will contain about 800,000 cubic meters of rock and support structures.

Other improvements are being made to improve the handling of general and "ro-ro" (roll-on, roll-off) cargoes. The port is getting a new paper-clamp system to reduce the unloading time for paper reels, a fast-increasing import. Transitshed facilities are to be extended and there will be extra strong-surfaced areas for carry-

A cold store for refrigerated cargoes allows ships to discharge directly. More than 90 percent of chicken imports arrive at Sharjah, mainly from France and Denmark, but imports from South America and Africa are now increasing. These are handled speedily and reach the supermarkets within Khor Fakkan is anticipating

a brighter future as well. This container port, which for some years saw its two cranes completely immobile, has now added two more to help cope with anticipated traffic.

The horizon has brightened thanks to the worldwide matketing campaign carried out by the Sharjah Ports Authority.

Over the past four years, the authority has promoted Khor Fakkan as the ideal location for a midway stopover on the Euticularly automobiles. Next tope-Far East services of large year, a three-storied office container vessels. Containers building will accommodate could be unloaded and taken both port and customs authori- overland to the Gulf Coast, freeing vessels from having to go through the vulnerable Strait of Hormuz and pay high insurance rates. This promotion coincided with the shipping development that required large capacity container carriers serving intercontinental routes to unload cargoes at convenient ports en route and link with regional feeder services.

The Sharjah Ports Authority signed an agreement last July with the United States Lines for the use of Khor Fakkan as a regional transshipment point. The new service was inaugurated on September 20 when the vessel, American Illinois, berthed at the port. The ship carried 2,228 containers, and some of these, unloaded at Khor Fakkan, were carried by United States Lines relay vessels to other Gulf ports, the Indian subcontinent and other points.

The port has a 5,500 TEU (twenty foot equivalent units) storage capacity as well as an extra stacking area. The alongside berthing of 430 meters means that Khor Fakkan can accommodate two large ro-ro ships simultaneously. Ro-ro ships can operate stern ramps while other cargo can be discharged simultaneously via the overhead gantry cranes.

The constant upgrading reflects the Sharjah Ports Authority's belief that Sharjah ports will continue to attract more shipping lines.

National Bank Set to Expand

The National Bank of Sharjah anticipates the continuation of its supportive role in the government's economic development program. Furthermore, its expected growth will assure a safe bastion for investments and the continued financial well-being of

Profits in 1984 declined but since then revenues from the Sajaa oilfield have helped build up government revenues, thus improving the

cash-flow situation. The National Bank has an authorized capital of 500 million dirhams (\$136 million) and a paid-up capital of 260 million dirhams. Profits declined from 61.2 million dirhams in 1983 to 33.2 million in 1984, due largely to the overall recession in the Gulf. Unlike other banks during that period, however, National Bank showed continued economic growth. Total assets increased by 21.2 percent and loans made rose by 23.3 percent over 1983 figures. A total of 26.9 million dimams was transferred to the general reserve and 2.9 million to the SERVICTORY RESERVE.

and short-term funds rose from 490.5 million dirhams in 1983 to 669 million in 1984. Deposits with banks dropped from 443.6 million dirbams to 346,5 million, Marketable securities rose from 31 million

dirhams to 117.8 million. Founded by the Sharjah with several prominent traders and businessmen in the emirate, the National Bank of Sharjah began operations on March 29, 1976. The present government shareholding is 26.35 percent.

> Holiday Inn on the beach ar Khor Fakkan.

The Marbella Club, adjacent to the Holiday Inn Sharjah, is a popular rendezvous. Built in the style of an Arab-Andalusian Where to stay? Sharjah's hotels village in the midst of exotic offer luxury with five-star flair gardens, it combines first-class and varied international cuihotel facilities and the social sines specially tailored for borhomic of a residential club. guests from faraway countries. There is equipment for water-skiing, windsurfing and sailing. The Holiday Inn is located

close to the new souk on the Other leading hotels include banks of the Khalid lagoon. There are 270 rooms as well as the Sharjah Continental, the various suites. Conference and Beach Hotel, the Grand Hotel, banquet facilities cater for up to the Sharjah Carlton and the 800 people. There is also a Hotel Nova.



Talk to us first.

As the first bank in the Emirates our local knowledge and experience is unsurpassed. With our international connections through the HongkongBank group, The British Bank of the Middle East is the bank to contact if you are contemplating doing business in Sharjah or indeed, anywhere in the Middle East. We have been operating in this region since 1889 and as part of the HongkongBank group, we have

more than 1100 offices in 55 countries. That adds up to nearly a century's experience of operating in new markets. In addition to providing a complete range of financial services to meet your needs, we also offer valuable market information in our Businessman's guides to 34 countries.

If you're planning to do business in Sharjah or anywhere in the Middle East - talk to us today.

The British Bank of the Middle East المبنك البربطياني للشدق الاقس

Al Oruba Street, P.O. Box. 25, Sharjah Tel: 350055 Tlx: 68044 BBMESH EM



UAE OFFICES: ABU DHABI ● ABU DHABI SUQ ● AL AIN ● DEIRA ● DUBAI● FUJAIRAH ● RAS AL KHAIMAH ● SHARJAH

erminal One of Best

World shippers have, for several years, placed Sharjah's container terminal as one of the

Cash, balances with banks

tainer terminals to be constructmost efficient of its kind. The credit goes to the Sharjah-owned Gulftziner Co. Ltd.

ed in the Middle East.

Gulfrainer has three divi-

Formed in 1976, Gulftziner de-

Luxury you'll enjoy... Value you'll appreciate

No cliches, no platitudes, no six-star hotel bills ... At the Holiday Inn Sharjah we simply offer consistently superior products and services, with no unpleasant surprises.

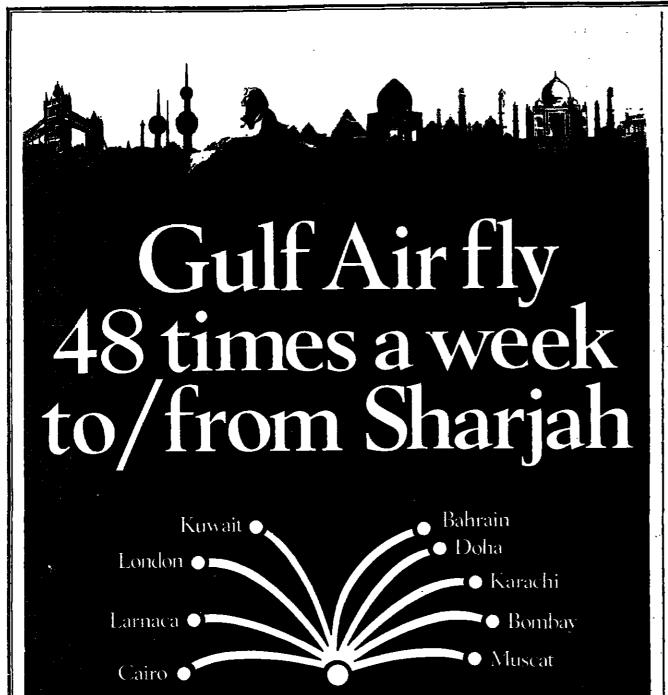


For reservations please call your nearest Holiday Inn

veloped the present container Terminal, Trucktainer and the terminal at Port Khalid — one Gulfrainer Shipping Agency. It of the first fully equipped con- has maintained its reputation as an innovator by introducing free-trade zone areas, dedicated in-house transport operation for sions: the Sharjah Container delivery of cargoes and special packaged deals for transship-

> ment operators. The container terminal division handles cargoes for such international lines as Willine, Barber, FOSS, United Arab Shipping, K. Line, IRISL, DSR, NYK, Orient Express, Norasia, COSCO, Maersk, and others. These and other carriers have used the facilities because of the port's well-established reputation for fast turnaround times

and cargo handling efficiency. The development of a freetrade zone within the terminal area and the construction of a 200-meter berth extension (giving a total frontage of 586 merers), combined with an 11.5 meter draft, ensure that the container reminal division can service the largest vessels currently in use. Altogether, about 12 ships a month use the terminal, which this year has handled about 50,000 containers.



As the national carrier of Sharjah, Gulf Air operates 48 direct services a week to/from the above destinations.

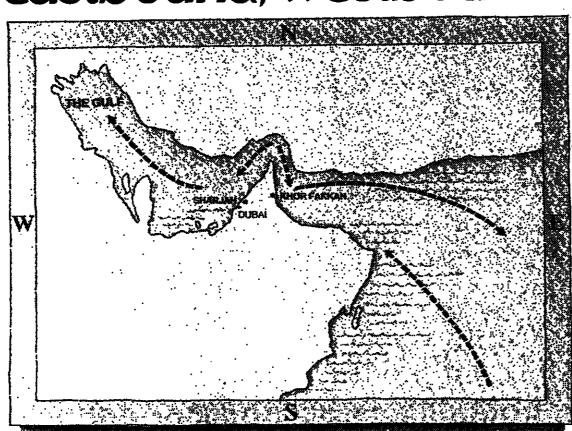
Sharjah

Now, go International from Sharjah. For more information call your travel agent or Gulf Air.

Telephone: Sharjah 354024/5 Abu Dhabi 332600 (6 lines) Al Ain 656440 Dubai 282473 Ras Al Khaimah 29523



Inbound, outbound, eastbound, westbound



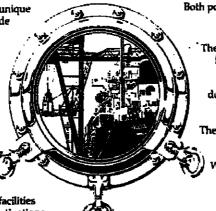
Ship through Sharjahports.

in having developed ports on two coasts inside and outside the Gulf.

The Ports Port Khalid on the West Coast of the

peninsula is just on the doorstep of major U.A.E. markets with easy trucking logistics to Qatar. Saudi Arabia and onwards. The Port is a modern deep water 12 berth facility. Container, bulk, ro-ro, reefer and general cargo terminals are backed by spacious warehouses, open storage and a free trade zone.

Port Khor Fakkan on the East Coast is the only natural deep water harbour in the Middle East. This up-to-date terminal with its exceptional container handling and .o-ro facilities serves as a perfect feeder service point for destinations in the Gulf and Indian peninsula.



The System The Sharjahports system provides the latest in equipment and benefits including Free Trade Zone advantages, simplified procedures and no fuss customs and documentation. In-bond cargo movements can be arranged between the ports and between Sharjah's International Airport. The Ports, Airport and onward links to other Gulf countries are served by modern

open round the clock, 365 days a year.

multilane highways. atever your cargo or destination, you'll save time and money when you ship through Sharjahports. الشارق

You're bound to see the advantages

Sharjah Ports Authority P.O. Box 510, Sharjah, United Arab Emirates Tel: (06) 356000 Telex: 68138 Seagul EM.



And for the more aquatic, a carnival of water sports at the Sharjah Lagoon

Desert Safaris and Camel Racing

The United Arab Emirates, flights from Europe bring tourwith its diverse attractions, is at ist groups by arrangement with the forefront of the Gulf states in attracting overseas tourists to the region, and the Sharjah for such parties and the result emirate has so far played the has been a spectacular increase

key role.
"Smile, you're in Sharjah" has been the emirate's official slogan ever since oil wealth provided the impetus for allaround expansion - and for the birth of a tourist industry that has progressed steadily during the past few years.

Officially, Sharjah's tourism industry is controlled and guided by the Department of Tourism and Culture, whose director is Sheikh Ahmed bin Mohamed al Qasimi. Sheikh Qasimi is also chairman of the Sharjah World Trade & Expo Center.

The department has support-ed the private sector and has eased many entry restrictions and other formalities to place the emirate on the world's travel map. For instance, airlines are British protectorate. The main helped by the civil authority's runway is still in use — as an open-sky policy and its provision of excellent arrival facilities. Sharjah has thus become a semihub for Lufthansa, whose passengers from Frankfurt and Dusseldorf break their journey in the emirate while on their way to Colombo or the Maldives. In addition, many charter house for passengers as the lux-

Service

regular passenger shipping ser-vice between the United Arab

The service, which started

on November 10, is operated by

the Marathon Gulf Shipping Co., a joint venture between the

Greek firm Technical Marine

Planning (Overseas) Ltd. and

Sheikh Faisal bin Khalid Mohammad al Qasimi of Sharjah.

The service was opened

when Caravan, a roll-on roll-off

carrier, sailed from Sharjah to

Emiraces, India and Pakistan.

Ship Passenger

Sharjah's Port Khalid has been ship gives passengers the choice

chosen as the base for the first of five classes at prices cheaper

Sharjah hotels. Visa and other formalities have been relaxed in Sharjah's toutist income.

One of the leading companies in the tourist field providing a wide range of attractions for the discerning visitor is Orient Travels. Sharjah has much to offer the tourist. The magnificent Grand Mosque, which can hold 5,000 worshipers, is the latest

and most spectacular landmark

in the emirate. It has a library, and a school for Islamic studies is attached to it. Smaller, but still architecturally attractive, mosques are to be seen throughout the emirate. One particularly fine example is set at the edge of what used to be the runway and buildings of the Royal Air Force during

the days when Sharjah was a auto highway. Another ancient landmark is the Old Fort. Nearby are the harbor and lagoon where, in the 1930s, the flying boats of Britain's Imperial Airways used to refuel en route to India. The

fort then served as a guest

than those charged by airlines.

aziz, Marathon's managing

partner, five sailings a month

will be offered to Bombay,

Mangalore and Karachi. The

fully air-conditioned ship will

carry cargo with space available

for 100 cars and 22 trailers and

Voyage times will be: two

days to Karachi, two-and-a-half

days to Bombay and three-and-

a half to Mangalore.

According to Dimitrios Tar-

ury hotels of the present were

still many years away. Amid the modern ships using the high-technology port facilities of Sharjah are the traditional dhows, which still sail to Iran, the neighboring Gulf countries and the Indian subcontinent. Old and new exist in close harmony in Sharjah, and the traditional architecture of the new palace of the Ruler recalls the Islamic heritage of the emirate. A large cannon in the center of a traffic island

The desert, of course, is the main attraction, and Sharjah is ideally located for safaris from October to May when climatic conditions are ideal for visitors.

close to the palace recalls more

nubulent times.

The desert is scenically satisfying, often absolutely breathraking. From its unique culture emerge a special way of life, religious buildings, cuisine, art - all different, all available in the comfort of 20th-century surroundings. There are also miles and miles of beaches. While Sharjah is by no means solely a beach destination, its sandy coastline offers marvelous opportunities for all kinds of marine sports, from sub-aqua

diving to deep-sea fishing.

Excellent shopping facilities are available and the picturesque new souk (market) has a fascinating range of items, particularly 22-carat-gold jewelery. Gold is sold at slightly more than the market bullion rate than in Europe

Sharjah and the northern emirates appeal to four distinct groups of visitors. The first includes conference, exhibition, tourists, to make it a Costa and business-related travelers. Brava or Costa del Sol. In light Second is the group of long- of the Islamic heritage of the haul travelers, usually more ma- emirates and the need to attract ture and culturally aware of the responsible people, the tourist locations they visit. They are goal could be about 60,000 peoseeking a new and different des-tination and tend to be over 35 months on charter flights or

working in the United Arab Emirates. They provide good business for food-and-beverage outlets and they are important to the travel agencies, particularly for safari and sightseeing tours. For airlines, they form a very important (although somewhat neglected) source of

revenue. There is also the stopover traffic. The Singapore route is 2 good example of long-haul stopover visits useful in promoting longer-stay rourism.

What does Sharjah have to offer? A typical tour might start at one of the hotels with an informal get-together at which coffee is served. This could be followed by a town tour and perhaps a traditional Arab dinner aboard a converted dhow The next couple of days could be left free to tour the souks (there are several besides the gold market). Then off to the desert for an overnight safari barbecue dinner in the dunes.

Early next morning carnel racing. Then a drive through mountain and desert along the east coast on the Arabian Sea. A visit to the oasis town of Al Ain, an ancient caravan stop on the trade routes from Oman to the fertile crescent of the Tigris and Euphrates. And, finally, the

The last few days could be spent lazing on the beach, a good combination of adventure but, since there is usually no and leisure. Among the many charge for workmanship, the other variations are self-guide tourist gets a better deal here holidays, which enable visitors their own vehicles.

The idea is not to flood the United Arab Emirates with years of age. Such people now travel-agency or hotel-arranged travel to the Caribbean, East tours. The attractions are many Africa, India and Southeast and varied and the memories will certainly last a lifetime.

Bombay and Mangalore. The

GIBCA Group Builds Souk and Heliport

National enterprise is reflected in the success of the Sharjahbased General International Business Contracting Associates, known as "GIBCA." The company was established monalities, is engaged in several-as a sole proprietorship in 1975 civil contracts, electrical and but by a ruler's decree was converted to a limited liability company in September 1977.

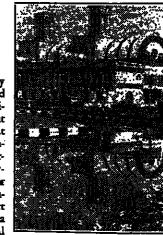
The GIBCA chairman is Sheikh Faisal bin Sultan al Q2- ties. It has a paid-up capital of simi and the vice-chairman is 20 million dirhams and a loan Sheikh Khalid bin Saqr al Qa- capital of 7 million dirhams.

simi. The managing director is Sheikh Sultan bin Sagr al Qa-

The company, which em-'ploys 700 people of various na-

mechanical engineering works, trading and marketing of engineering products, transportstion, quarrying and other activi-

GIBCA has consistently been a profitable enterprise and has completed many civil engineering contracts throughout the United Arab Emirates. At present, the company is engaged in contructing the Sharjah-Dhaid highway interchanges, building premises for the U.A.E. Central Bank, completing the Abu Dhabi heliport facilities and constructing a souk shopping center in Al Dhaid, Sharjah.



A view of the Sharjah souk.



SHARJAH CONTAINER TERMINAL (A DIVISION OF GULFTAINER CO. LTD) PORT KHALID SHARJAH, U.A.E.









SHARJAH CONTAINER TERMINAL, the terminal operating division of GULFTAINER CO. LTD. together with TRUCKTAINER and GULFTAINER AGENCIES provide a package of services offering shipping lines, shippers and exporters the benefits of Economy, simplicity and speed in cargo handling and clearance.

GULFTAINER CO. LTD. P.O. Box 225, Sharish, U.A.E. Telex: 68143 TAINER EM

SHARJAH CONTAINER TERMINAL

WEDNESDAY, DECEMBER 4, 1985

INTERNATIONAL MANAGER

Firms' Perquisites Remain A Big Plus for Executives

By SHERRY BUCHANAN

ARIS — Perquisites are the ultimate in corporate tender loving care. And although the United States, Britain and France are trying hard to discourage some executive perks by taxing them, most companies, executives and financial advisers believe that perks are here to stay.

Because income taxes are high for big earners, the value of perks is usually greater to an executive than the cost of the perk is to the company.

to the company. And, in spite of tax reforms, many perks remain a kind of shelter for individuals in high tax brackets. The only

Rind of shearer for individuals in migh tax orackets. The only losers are the tax authorities.

For example, under the 1986 tax rate on company cars, a British executive will pay f2,100 (\$3,125) in tax on a company car worth £30,000.

An executive in the 70-percent pushing companies pushing companies tax bracket for personal into get rid of the an extra £100,000 so he would have £30,000 after taxes to pay

more unusual perks. for the car on his own. If the executive had gotten the extra income instead of the car, the Inland Revenue Service would have excollected £70,000 in tax instead of £2,100.

in In addition, the recent increase in employers' contributions to Britain's National Insurance may encourage communes there to remunerate their top executives with perks rather than raises in salary. Effective next Oct. 5, the increase in employer contribution to the National Insurance on a £30,000 salary will rise to £3,135, from £1,440.

Financial consultants agree that tax reforms are pushing companies to get rid of the more exotic perks that are often difficult and costly to administer, such as paying for personal telephone calls, for fully equipped kitchens or for clothing.

"The zanier perks are on the way out," says Christopher Whitehouse, chief executive of MWP Ltd., a London-based

financial consulting company.

AVILE Row suits, for instance, bought or rented by companies for some top executives were once tailor-made to escape the Inland Revenue, but no longer.

"Some years ago they were considered as a perk. But they died natural death because it's a very gray area in terms of taxes," said Alan Hill, of Anthony J. Hewitt, a Savile Row tailor, who no

longer has clients being dressed by their corporations. It seems that the denial last year of a tax exemption to a barrister for her court robes was the final blow to the tax-shelter suit.

But many perks remain a good way to remunerate top executives. According to PA Consulting Group's International Pay and Benefits Survey for 1986, fringe benefits for the top financial executive of a medium-sized company with a base salary of £30,000 represents as much as 37.5 percent of basic salary in Britain, 36.6 percent in the United States and 15.13 percent in France. The benefits include such things as supplementary pen-sions, private medical insurance and other insurance, the compa-ny car, telephone expenses and subsidized lunches.

New perks are appearing to replace ones that are no longer tax-exempt. Financial counseling is a benefit that is gaining in popularity, especially in the United States, and personal home computers are popping up here and there, although some execu-tives wonder whether they are really perks or a subtle hint to take your work home.

But, even in countries where most perks have never been tax shelters, such as Sweden and West Germany, the company car remains the most popular perk.

"Doing away with the company car would be self-defeating xecause it would cripple the car industry throughout Europe," said John Boley, motor correspondent for Chief Executive, a (Continued on Page 19, Col. 5)

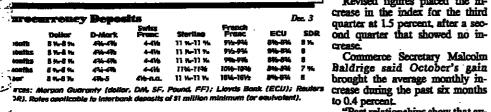
Currency Rates



| Value | Correspond | Correspo

jurling: 1,215 irlsh (rress: Banque du Bonelux (Brussels); Banco Commerciale Hollona (Allon); Banque No-nale de Paris (Paris); Bank of Tokyo (Tokyo); IMF (SDR); BAH (Ginar, riyal, dirham); sbank (ruble). Other date from Routers and AP.

Interest Rates



<u>ted</u> States 8%-8% 8%-8% 8%-8% 7% 8 9% 84-9 7.75 7.36 7.45 7.45 9-14/2 7.95 7.20 7.24 7.55 7.55 5.50 5.20 5.90 4.50 4.50 Celerate interest Rate Index: 7.931 Source: Marrill Lynch. Telerate.

Gold

Dec 3 Chiga Hong Kong 222.90 Lucemboors 322.20 Paris (12.5 killo) 223.51 Zurich 223.55 London 222.50 New York — 322.00 323,18 323,85 322,40 322,50

arket Closed

he stock exchange in Singapore remained closed Tuesday because of

Sohio Sets Special harge

\$1.15 Billion In 4th Quarter

CLEVELAND — Standard Oil Co. (Ohio) said Tuesday that it will take a \$1.86-billion charge against fourth-quarter earnings to reflect the cost of reorganizing its mineral operations and writing down the ine of certain assets.

The company said the charge would amount to \$1.15 billion after tax, or \$4.90 per share.
In the fourth quarter of 1984, Sohio had earnings of \$290 million, or \$1.25 a share, on sales of \$3.2

In a related development, British Petroleum Co., which owns 55 percent of the U.S. company, said it would take an estimated after-tax charge of £600 million (\$888 million) for 1985 to reflect its share of

BP, Britain's largest oil company, reported attributable, or net, income of £1.1 billion in 1984. Sohio said the reorganization will include expenditure of \$400 million over three years to modernize its copper mines near Salt Lake City, Utah, which were closed earlier this year because of operating losses. That project will make some assets obsolete or surplus, the an-

ement said. Also contributing to the special charge, Sohio said, will be the reas-sessment of the value of some mineral reserves; previously an-nounced staff reduction and organization programs; regulatory measures associated with its Alaska oil operations, and the sale of some

"Apart from these special charges, our basic oil and gas production, refining and marketing businesses continue at a pace some-what stronger than indicated in the third quarter," Sohio's chairman, Alton W. Whitehouse, said.

Sohio said the modernization project will allow annual produc-tion of about 185,000 tons of refined copper, plus gold, silver and molybdenum byproducts from the mine outside Salt Lake City.

Regarding the fourth-quarter charges, Mr. Whitehouse said: "This action recognizes concern about future oil prices, continued weak coal and copper markets and general economic uncertainties. In addition, we expect to realize sig-nificant cash flow from this action as a result of asset sales and tax reductions." (AP, Reuters)

cent from 0.9 percent.

past several months.

In a separate report, the Census Burean said housing sales fell 5.5 percent during October, the third monthly decline and the biggest drop since April. Analysts were surprised by the housing figures, given the lower interest rates of the

The index, which economists use

to predict economic activity about three mouths ahead, has improved

in every month since May, but

Revised figures placed the in-

Commerce Secretary Malcolm Baldrige said October's gain

brought the average monthly increase during the past six months

"Past relationships show that av-

crage gains of 0.5 percent per month in the leading indicators are

consistent with next year's target of

4 percent growth in real gross na-tional product," Mr. Baldrige said

in a prepared statement, adding

that the index was "pointing to-

ward continued expansion in

Many private economists were

"It's extremely consistent with a

al months," said Robert Gough of

less optimistic.



Youths look for work at the Jerusalem government employment bureau.

Israeli Austerity: Worse Yet to Come

By Thomas A. Friedman

New York Times Service
TEL AVIV — In the bad old days of the Israeli economy, blue-collar laborers at the huge Osem noodle factory near Tel Aviv used to spend their morning coffee breaks lined up at the pay phone near the front gate. Inflation was so rampant that workers strained to stay in almost constant contact with their bankers and brokers to retain the value of their paychecks. They shifted funds from the stock market to money markets to U.S. dollarlinked bonds — day-by-day, even hour-by-hour.

Today, the Osem phone booth is usually empty
and the only lines are at the coffee machine. Now workers have another worry about their paycheck

whether they will keep the job that generates it. After seven years of steadily mounting economic chaos under the rightist Likud government stagnation in real productivity growth, South American-style inflation and a wild personal and

governmental spending binge — the Israeli economy is finally coming back to its senses.

A Draconian economic reform package instituted last July by Prime Minister Shimon Peres and Finance Minister Yitzhak Modai has sent unem-

ployment heading toward 10 percent from 6 per-cent. It has also slashed personal incomes by about 25 percent and the government budget by the equivalent of nearly \$1 billion. But it has dragged down the rate of inflation from 800 percent to a "manageable" 50 percent to 60 percent a year.

"There has been a return to sanity," said David

Klein, head of strategic planning for Bank Leumi, Israel's largest bank. "We have gone from a mood in which people felt the government had lost control of the economy and that there might be a need for a 'strong hand,' to an atmosphere in which people believe the government knows what it is doing and has a plan that we can achieve. I only hope it lasts."

The new post-binge mood in the country is palpable and is summed up by the often-repeated phrase: "Well, I guess the party is over."

Israel recently held its biggest government lot-tery ever, with a \$1-million payoff. When television interviewers asked people standing in line what they would do if they won, no one said "take a trip to Europe." It was always basics: They

(Continued on Page 19, Col. 1)

Singapore Mart Plans to Reopen **Trades Thursday**

change of Singapore is to reopen trading on Thursday, the exchange million Singapore dollars (\$71.4

one more day without trading to term credit lines was also being put in place a multimillion-dollar offered by the four banks — the

Monetary Authority of Singapore, Bank

There was no official announcement of when the Kuala Lumpur Stock Exchange would reopen, but Singapore exchange officials said the Malaysian exchange was also

expected to reopen Thursday.

Both exchanges suspended trading as of Monday following the

"We hope there will be no ta
for the fund," Mr. Pillay said.
An earlier report on gov collapse of a big Singapore and Malaysia-owned industrial con-glomerate, Pan-Electric Industries Ltd. The Singapore and Kuala Lumpur exchanges share more dollars and brokers must set aside than two-thirds of the companies 0.25 percent of commissions for a

listed on their exchanges.

The Monetary Authority's managing director, Joseph Pillay, said
Tuesday. that he had informed the Malaysian treasury secretary-general,

Thong Yaw Hong, of the decision. The suspensions caused wide-spread panic among investors in the region and also pushed down the prices of companies traded in London and Hong Kong that have Singaporean and Malaysian inter-

The plan to allow the re-opening of the Singapore market, Mr. Pillay said, was hammered out in a series of meetings Monday and Tuesday. Under the plan, the four banks

Agence France-Presse
SINGAPORE — The Stock Exmembers of the Singapore exmillion). Mr. Pillay said that a fur-The exchange said it would need ther 30 million dollars in shortstandby-credit facility to prop up any brokers in difficulty.

The announcement came at a joint press conference called by the seas Bank and Overseas Union

the exchange and top managers of the "big four" local banks offering the credit line.

Mr. Pillay, Ong Tjin An, the ex-change's chairman, and others, de-spite repeated questioning, despite repeated questioning, de-clined to discuss what trouble the stockbrokers might be having to warrant the rescue package backed by the authority, Singapore's defacto central bank.

"We hope there will be no takers

An earlier report on govern ment-owned radio had said that all 25 stockbrokerages with membership in the Singapore exchange would each be liable for 6 million 0.25 percent of commissions for a special fund against future liabilities under the plan completed

Pan-Electric, a marine, hotel and property group with 28 subsidiaries in Malaysia, Brunei, Hong Kong, Britain and Bermuda, went into re-ceivership Saturday with unpaid debts exceeding \$167 million to 30 local and foreign banks.

Mr. Pillay defended the susp sion of stock trading because of the financial problems of only one of 315 companies listed on the ex-change, saying that it had been done to maintain the stability of the entire securities industry.

An exchange official said that Pan-Electric was so large a company that shares of some other companies were beginning to be worthless."

At the close on Friday, the last day of trading before the suspen-sion, the Straits Times Industrial Index had dipped 67.12 points, to 691.81, since Pan-Electric's shares were suspended from trading Nov.

[Many brokers welcomed the Tuesday agreement but said investors were still very nervous and prices were likely to plunge when trading resumed on Thursday, Reuters reported.]

Meanwhile, Thai Chee Ken, one of the four partners of the accoun-tants Price Waterhouse, appointed intends to limit imports of semi-tive commission and U.S. officials if it does not obtain guarantees on the export to the United States of

U.S. to Announce Trade Action Against Japan

Compiled by Our Staff From Dispatches
WASHINGTON — The United States will soon announce retaliatory action against Japan for alleged unfair closure of its markets

to U.S. leather and leather products, administration officials said Tuesday.

There was no immediate indication of the nature of the U.S. retaliation and what Japanese imports

0.3-percent increase in the index?

That's got to be magic, hocus-po-

Berson, an economist with Whar-

million shares to be offered in Brit-

Wagg & Co., a merchant bank ar-

ranging the sale, said of the sale, the second largest such stock offer-

Kleinwort Benson said the total

Some 146 million shares are of-

price is a discount of 5 percent parries

offer of 159 million shares was to

Data Resources Inc. Referring to from Monday's 618 pence closing the administration's target for 4-price. The stock closed Tuesday at of £245 million in the 12 months to 610 pence on the London Stock March on revenue of £862 million.

price of 587 pence a share.

close Dec. 11.

modest outlook over the next sever- fered in Britain. The 587-pence

meeting Tuesday with Japanese of-ficials and would stress the United ence in Washington, he said his States's intention to increase ag-gressiveness in trade policy. Mr. nouncement of the details later. Yentter said he hoped for a conclusion of the trade complaint against Japan's restrictions on imports of leather and leather products soon.

On another trade issue, Mr.

On another trade issue, Mr.

year, Mr. Gough asked: "How do economy will grow anywhere nea

you get 4-percent growth out of a 4 percent next year."

0.3-nement increase in the index?

Lawrence Chimerine, president

"What it's showing is the economy is basically growing slowly and will continue to do so," said David Berson, an economist with Whar-

ton Econometrics who predicts of response from lower interest growth of 2 percent to 2½ percent rates in housing and throughout for the first half of the year. "We the economy that people had exthink its very unlikely that the pected," he said. (UPI, AP)

C&W's £933-Million Offer

Is Quickly Oversubscribed

LONDON — The per-share partly reflects this week's fall in the price for Cable & Wireless PLCs value of shares on the London stock offering was set at 587 peace Tuesday. The company announced The issue mainly consists of the

Tuesday. The company announced soon thereafter that the £933-million (about \$\$1.39-billion) issue, being sold in Japan and Canada as well as Britain, was oversubscribed.

Sold Frazange.

The issue mainly consists of the Conservative government's remaining stake of 22.7 percent in C&W, totaling 102.5 million well as Britain, was oversubscribed.

The issue managers said that in-stitutional demand for the 146.1 43.6 million shares by way of rights

ain on behalf of the British government and the company itself was
well in excess of what is available.
"The issue is fully subscribed." David Netherton of J. Henry Schroder
Warg & Co. a members back assecond to be extended as the state of the st

ing.

C&W, Schroder Wagg and the other issue managers, Kleinwort,
Benson Ltd., spoke to journalists after announcing that the offer had been underwritten at the fully paid application, with the balance payable in March.

able in March.

Youtter said that the United States and the European Community had settled their dispute on EC subsi-

of Chase Econometrics, said the

slump in housing sales may in part

issues to existing shareholders in

ernment sold a 50.2-percent stake

in British Telecommunications

PLC, raising £4 billion. Those

The sale of the governo

stake is in line with the policy of

Prime Minister Margaret Thatcher

of rolling back state ownership of

industry by selling off public com-

might be affected.

The U.S. trade representative, Clayton K. Yeutter, said he was United States. In remarks at an Britain is reported.

Rittain is reported.

Rittain is reported.

semi-finished steel products, which are not covered in the agreement. British representatives to com-Friday again refused to endorse the Industry ministers from the European Community will meet in Brussels Wednesday in emergency session unless Britain has by then

ment limiting EC steel exports to the United States, community sources quoted by Agence France-Britain is reportedly prepared to cuttle the tentative accord signed

The United States had warned the commission that it would impose obstacles to EC steel imports this week if the accord, limiting community sales on the U.S. mar-

ket to around 6 million metric tons (6.6 million short tons) a year for four years, was not endorsed.

Andrew Peck Associates Brings U.S. Discount Brokerage Across the Atlantic to London.

Now, you can trade or invest in U.S. share or option markets and pay much lower commissions if you make Andrew Peck Associates your broker. Compare the sample trades shown below with commission rates you are currently paying.

A Sample Of Our Very Low Commission Rates You can save money on commissions and you also get these other important benefits:

We Are Ready To Do Business When You Are

Our London office is staffed during the entire U.S. trading day and the European business day so you can buy or sell through us when many banks and brokers in Europe and the U.K. are closed.

We Provide Safety And Security

Every customer account at Andrew Peck Associates is protected for up to \$10 million of securities value and is carried by Securities Settlement Corporation, a subsidiary of The Travelers Corporation, a \$39 billion U.S. company.

Call us in London or return the coupon below and we'll send you our brochure SIMPLIFIED TRADING and an account application.

Andrew Peck Associates is prepared to give you the best deal in U.S. markets and we invite you to try us.

ANDREW PECK ASSOCIATES, INC.

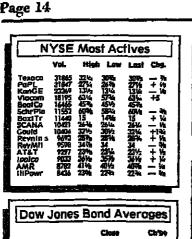
39 Bedford Square, London WCIB 3EG, England (01) 580-1096 Teles: 8812130 (MCLE IS G) 32 Broadway, New York, N.Y. 10004 (212) 363-3770 Telev. 429097 (STOCKS) Licensed dealer in securities.

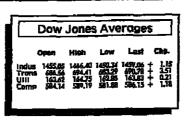
☐ Please send me your SIMPLIFIED TRADING brochure.

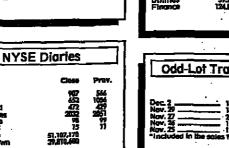
WORLD-WIDE SERVICE BY

IET AVIATION Zurich (1) 814-20 02 Tix. 59820 Riyadh (1) 220 1888 Tix. 205 551 Boston (617) 274 00 30 Tix. 951 195

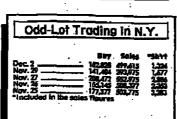
Jet Aviation - the international leading organization for business aviation with a charter fleet of 46 aircraft and world-wide eleven maintenance bases offers you complete aircraft management, purchase, sales financing, insurance, operation, crews, refurbishment, completion, maintenance and handling service of professional perfection. Our Air-Text service is available to you around-the-clock: 1 Mitsubishi 2 - 4 Citation II - 3 Learlet 35 - 1 Learlet 36 - 6 Falcon 10 - 6 Falcon 20 - 7 Falcon 50 - 1 Jetstar II - 7 Gulfstream 1 DC-9 - 1 Boeing 737 - 5 Boeing 727 - 2 Boeing 707 - 1 DC-8/72







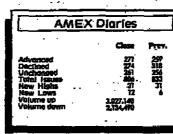


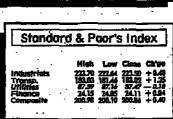


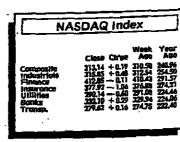


	6Ç 8ê 70
· ·	:

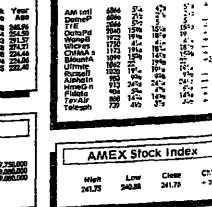
Via The Associated Press







AMEX Sales



AMEX Most Actives

				_
24% 16 AAR	A	245 2436	741m 2434 4	j
244 14 AAR 1914 1814 AGS 14 97 AMCA		245 2434 1 126 1774 18 1156 8782 4146 22 2434	24/2 7/5/4 + + 1/11/4 + + 1/11/4 + + - 1/11/4 + + - 1/11/4 + + - 1/11/4 + - 1/11/4 + 1/11/4 + 1/11/4 + 1/11/4 + 1/11/4 + 1/11/4 + 1/11/4 +	7E
50% 32% AMR	7.18 PD 2	8782 41% 27 244	401/2 4076 — 241/2 241/4 —	Vă Vă
264 1845 AMR pt 254 23 AMR pt 22 19 AMR pt 1175 74 APL 1575 7 ARX	218 90 267 11.1 212 10.4	1 24	24 24 + 2030 2034 —	ĬŽ.
11% 7% APL	3,2	84 1096 123 15%	1014 1014 — 15 1519 +	14
55% 32% A5A 27 10% AVX	2.00a 5.5 .32 2.4	479 364 70 134	35% 24% +1 12% 134	Ив
2843 2846 AZP 6374 3846 AbtLob	2009 55 32 24 272 104 7 272 104 7 1 50 23 10 40 31 11 320 44 11 1.926 02 1 40 21 6 32 46 21 6	5 20% 5 20% 84 10% 123 15% 479 36% 70 13% 1936 26 1936 26 207 24%	25% 25% — 60% 61% +	4
25% 19% AccesWo	4 4 1 1	207 2492	12% 12% -	Và.
10V: 7 AcmeE 19 15V: AdoEx	1.92610.2	174 184	18% 18% +	监
1536 9 ARX 27 1012 AVX 2814 2814 ASA 27 1012 AVX 2814 2814 AZP 4314 3814 ALCHWIN 242 10 Acronec 1012 7 Acronec 1012 1312 Adolent 1531 3834 Adolent 1541 3834 Adolent 1541 484 Adolent 1541 1344 Adolent 1541 1345	40 21 E 531 35 2	121 1544 127	## 1	ĕ
12'4 10% Adobe n	``	174 1298 29 1636	124a 124a + 1642 1646 +	¥.
1746 1514 Adob pf	12 1.1 16 264 5.2 17	42 17% 167 11%	1746 1792 + 1196 1194 —	۷» ام
531/a 34% AethLi 57% 53% AetL pi	.12a 1.1 16 2.64 5.2 17 5.19e 9.3 1.20 3.0 7	2076 51% 119 55%	23% 25%—	*
37/2 53/4 AelL pf 40/2 22/e Ahmas 38/2 27/2 Aileon 62/2 44/2 AirPrd 23/8 17/2 AirPrd 27/2 17/2 AirMoos 33/8 27/4 Aileopf	120 30 7	122 279	374 404 + 244 274 +	ķ
243 1742 AIRDER	1.48 25 13 40 25 13	772 216	2012 27 +	Ä
33% 27 Alger of	A 392 142	38 27%	27 274 -	ų,
874 6612 AlaPer	1,48 25 13 40 29 12 1,109 53 A 1,97 14.2 of 87 10.9 9,00 10.7 11,00 10.4 9,44 10.7	200z 64 610z104	84 84 +1 104 104 +1	14
F2 64 AinP ds 572 644 AinP of 1064 943 AinP of 924 70 AinP of 742 60 AinP of 742 60 AinP of 742 60 AinP of 743 64 134 AinTo 134 254 AinTo 134 254 AinTo 135 174 AinSo	9.44 10.7 8.16 11.0	270z 881/2 3000z 741/2	881/2 881/2 741/2 741/22	!
76% 60 AlaP of 26% 13% AlskAir	8.26 11.0 8.28 11.2 .76 .8 6	7102 74V2 1422 197a	744 744 — 194 1954 +	4
30% 12% Albrio 9	1.00 4 1 26 12 21 20 30 51 124 34 10	98 28% 116 31%	26 26%— 30% 31%	*
38% 27% Alcostd	.16 .8 6 .36 1.3 21 .76 2.4 13 .80 30 51 1.24 3.4 16	37 37	25% 26% T	72
374 21 AlexAin 311/2 205/2 Alexdr 691/2 771/4 AligCp 271/2 241/4 AlgCp p 284/2 291/4 AlgInt 204-167/4 AlgInt pi 98 851/4 AlgInt pi	1.547 1.8 22 1.547 1.8 22	391 50	3046 31 +	V 2
2710 2414 AlgCpp 283: 201: AlgCpp	7 256 105 140 67	1 26%	25% 26% +	4
20% 16% Algin pt	217 128 1125 127	8 17% 36 8894	17 17% + 884 884 -	4
34% 28% AligPw 24 16% AlignG	270 83 10 .685 25 13	2532 32% 316 24%	32V2 37V2 — 23V4 24V4 +	4
14% Adob pf 14% Adob pf 17% 12% Adob pf 17% 15% Adop pf 17% Ad	270 B3 10 .685 25 13 n 1.80 40 9	- BA MAN 1997年 1	30% 37 31% 72 30% 31 45% 80% 45% 26% + 25% 26% + 27% 27% 4 80% 35% - 15% 45% - 65% 65% -	*
7012 62 AldS pf/ 63 5844 AldS pf	n 120 40 9 3 412 62 5 674 11.1 51200 11.4	1544 1544 1544 1544 1544 1544 1544 1544	654 604 -	2
11) 1031/2 AldS off	D12.00 11.4	2 105% 102 99%	10596 10595 — 9994 9994	**
94 47 M AllisCh	2.20 3.3 9	123 34	316 316	V2
30% 23% ALLTL	196 67 9 1206 56 120 22 24	167 2576	26 26 +	Ž,
7945 2944 Alcoc	1750 22 34	1)) 1 36 4941 124	35% 35% + 12 12% +	*
36 27V: Amax P 34 2274 AmHes	f 300 103 1.10 3.9 23	22 29% 1906 284	29 294 +1 276 274 —	Va
274 14 Amagr 274 169 ABokr	3.90 & B	78 134 48 271/6	144 144 — 27 2744	*
274 1678 ABGRI 70 574 ABrand 394 254 ABra pi 794 5474 ABra pi 795 544 ABdest 304 204 ABdest 314 204 ABBSPr 4414 489 AMCon 26 274 ACon pi	190 6.0 B 275 9.1 2.67 4.3 1.60 1.3 20 86 37 13 44 20 16 250 47 13 250 105 1375 12.1 1375 12.1 251e 9.1	472 6716	30% 30%	
7044, 5474 ABroll of 120 Selva ABrocst	140 13 20	1205 120	11944 11976	•
31V2 20'2 ABUSPE	13 20 84 37 14 44 20 14 250 47 13	16 314		7
26 ZZ'4 ACon pi	280 139	19 234	234 234	_(
57/2 42 ACon pf 18 103 ACon pf 18 103 ACon pf 18 ACon pf 19 494 ACon pf 19 44/2 ACon pf 19 44/	13.75 12.1 2.20 10.5	87 114 89 2136	1134 1134 —1 204 21 —	
30" 25% ACOOCY	251e 9.1	15 274 89 5	27% 27% + 4% 4% +	
59 44% ACYOM 294 194 ADT	1,90 3.3 17 .92 3.3 24 2.24 10.0 9 1.34 2.8 16	2033 92%	27% 28 +	*
24% 19% AEIPW 49% 34% AmExp	1.34 28 14	2785 48V2	27% 22%— 48% 48%	"
29% 14'4 AFGml s 36% 24% AGmCp 16 B AGnl wf 56% 52 AGnl pf	1.00 1.0 9	245 2912 1016 3314	27 33 -	إير
5624 52 AGri et/ 7144 4814 AGri ptD	A 5.64e10.1	290 1314 31 56 14 66%		2
37 29 Attent	136 32 11	22 17% 120 874	29 29% 32% 33 — 13% 13% + 55% 56 + 66% 66% + 36% 37 8% 8% + 61% 62% +	اي
49% 34% Amexo 29% 14% AFond 1 29% 24% AGorba 16 8 Agol wf 56% 52 Agon plC 71% 48% AGorph 71% 48% AGon plC 71% 48% AHonts 64% 49% AHonts 64% 49% AHonts 64% 49% AHONTS 64% 41% Americh 64% 41% AliGerp 64% 114 AliGerp 64% 14% 44% AMAdd	290 44 13 646 47 9	245 29% 1016 33% 280 13% 31 56 12 57% 120 835 2010 62% 653 19% 653 19% 919 29 536 19% 16 17% 16 17%	6144 6244 + 9845 +	ائ
0114 62 AlaGra 66 114 AlGapt	44 A 23 545 35	683 1024 16 168 6454 194	9845 9836 + 1 101 1024 +11 1664 168 +3 1814 1915 +	4
28% 16 AMI 412 214 AMMON	JZ 38 10	6454 1944 919 29a 536 18	1814 1916 + 1 296 244 +	<u>*</u>
41/2 21/4 AmMot 29 13% APresd 13% 5 ASLF10	5.50 28 7	536 18 20 894 16 1714	2% 24 + 17% 17% + 8% 8% — 174 174 11% 11%	*
294 10 Amilant 412 244 Amilant 29 1376 APresd: 1376 5 ASLFID 1872 1274 ASLFID 1574 1176 AShip 3572 2644 Amisto	1 2 17 12 7 20 60 9 1 60 45 12	10 1714 111 1134 1362 36	48% 28% 27% 28% 27% 23 4 + 55% 56 + 56% 47 37	_ [

Stocks Close With Small Gain

United Press International

NEW YORK — The New York Stock Exchange managed to eke out a small gain Tuesday, edging higher in the last minutes of trading. The Dow Jones industrial average finished up 1.15, at 1,459.06.

Broader indicators also advanced. The NYSE index rose 0.25 to 115.88, Standard & Poor's 500-stock index rose 0.40 to 200.86, and the price of an average share rose 7 cents.

Advancing issues outpaced decliners 902-653, and volume rose to 109.7 million shares from 103.5 million Monday.

Analysts said investors nibbled at stocks, curbing losses early in the day and allowing the gain at the end of the session. But they said a 14.22-point plunge Monday, the largest single-day decline in nearly four months, could still turn out to be the start of something more substantial than a one-day phenomenon.

The decline on Monday was attributed to investor concern about an unexpected rise in

"A cooling-off period after recent gains is probably overdue," said Charles Jensen of MKI Securities. He said the Dow could move down 20 or 30 points before it moves up again to challenge the 1,500 level.

"Over the next week or two, the market will be choppy, with a downward bias," he said. Robert Kahan, head of equity trading at Montgomery Securities in San Francisco, said the market could "back and fill" for a week or

But Mr. Kahan said he remains "very bull-ish." He said the Dow is likely to go down 40 or

50 points and test the 1,400 level. From that level, it would resume its advance, he said.

He said he believes that interest rates have stabilized but, in the near-term at least, will not move significantly lower. He also does not ex-pect the Federal Reserve to cut its discount rate.

Mr. Kahan said an assertion by Preston Mar-tin, the Federal Reserve's vice chairman, that the central bank would "do its part" to sustain economic expansion next year "regardless of the budget policy outcome" helped alleviate some fears that interest rates could rise again.

some fears that interest rates could rise again.

The government reported Tuesday that its Index of Leading Economic Indicators rose 0.3 percent and single-family home sales fell 5.5 percent in October.

Texaco was the most active NYSE-listed issue, falling % to 31. It had no comment on rumors that settlement talks between it and Pennzoil were under way. A jury ordered Texaco to pay \$10.53 billion to Pennzoil for improperly luring Getty Oil Co. away from a merger with Pennzoil. Pennzoil was up 3% to 66%. It denied rumors about a settlement with Texaco.

Pennsylvania Power & Light was the second most actively traded issue, unchanged at 27 Kansas Gas & Electric was the third most active, easing % to 13%.

Viacom was the session's biggest winner, climbing 5 to 63½ on a volume of nearly 2 million shares. The company described some potential acquisition transactions in an SEC filing including its intent to bid for CBS Inc.'s KMOX television station in St. Louis.

I Reserve's vice chairman, that k would "do its part" to sustain usion next year "regardless of licy outcome" helped alleviate	Misk 15th Boilson A0 20 15 114 25th 20
interest rates could rise again- ment reported Tuesday that its ng Economic Indicators rose 0.3 ngle-family home sales fell 5.5	25 16 BRICDIA SO 32 11 1244 2242 2254 225 576 144 BRICDIA SO 35 11 1244 214 2242 2254 225 576 144 BRICDIA SO 35 11 1244 214 225 225 225 576 145 BRICDIA SO 32 11 12 31 575 575 575 5672 3776 BRIBDIA 244 47 6 273 574 5546 544 544 4776 BRIBDIA 244 47 6 273 574 5546 544 544 4776 BRIBDIA 244 47 6 273 574 574 574 1074 5776 BRIBDIA 247 51 7 272 4476 446 446 446
the most active NYSE-listed is- to 31. It had no comment on ettlement talks between it and under way. A jury ordered Tex-	7415 5946 68Am 677.586125 2 37 59 59 1692 1494 149 149 149 149 149 149 149 149 14
3.53 billion to Pennzoil for im- g Getty Oil Co. away from a emzoil. Pennzoil was up 3¼ to rumors about a settlement with	1679, 9% Berner 188 2 12 16 16% 16 16 16 16 16 16 16 16 16 16 16 16 16
a Power & Light was the second traded issue, unchanged at 27. & Electric was the third most is to 13%.	344 27% Box/SiG 240 73 11 7 33% 27% 37% 27% 17% 27% 17% Box/SiG 25% 73 11 7 33% 27% 37% 17% 17% 17% 17% 17% 17% 17% 17% 17% 1
the session's biggest winner, 63¼ on a volume of nearly 2 The company described some sistion transactions in an SEC	82 39 Section 1:30 29 15 146 514 6096 51 734 73 415 614 6096 51 146 146 146 146 146 146 146 146 146 14
g its intent to bid for CBS Inc.'s on station in St. Louis. Div. YM. PE 36 High Low Supt Chips	43% 23 Benef of 4.50 11.0 602 4 4 4 4 24 18% Benef of 2.50 10.9 200z 23 23 23
04 J 28 185 15% 14% 15% + % Ab 53 8 8 19% 13% 13% - % 23 23 12 87 13% 12 12% 10 10 11.2 270 19 18% 18% - % 10 10 11.2 270 19 18% 18% - % 10 10 11.2 270 19 18% 18% - % 10 12 18% 27% 27% 27% 27% 27% 27%	1979 1646 Bannetin 1,30 6.4 25. 19 1674 164. 6 34 Bengtis 377 206 444 4 44 9 376 Bentany 7 4 53. 7 676 7 1974 1974 1974 1975 1974 1675 1676 1776 1776 1776 1776 1776 1776
1764 5.5 56 266 376 376 376 376 376 376 376 376 376 3	24% 13% Block D 44 12 17 277 25% 20% 23% 23% 23% 24% 25% 25% Block D 44 12 17 277 25% 20% 20% 23% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25
122 1395 1394 1395 + 96 1228 796 796 796 1238 796 1994 1995 - 96 133 21 10 250 4592 1394 1494 + 96 133 21 10 250 4592 1396 1396 1496 + 96 22 23 24 25 250 1396 1396 1496 + 96 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	35 20% BitOrRs 1.36 29 8 134 34% 53% 36% 35% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36
1.60 4.3 9 162 165 165 165 176 + 16 4.50 163 9 162 156 356 376 + 16 4.50 163 41 566 576 576 - 16 1.60 1.3 12 28 28 276 276 376 - 4 4.75 1.75 12 28 28 276 276 376 - 4 4.75 1.75 12 1206 7760 - 5 4.75 1.75 12 1206 7760 - 5	The 272 Briefs 148 19 15 12 276 27 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18

10% Stock DW, Yil. PE

10% Anthem M. J. 28

10% Anthem M. J. 28

10% Anche W. 10

10% Anche W. 10% Anche W. 10% Anche W. 10

10% Anche W. 10% Anche W. 10% Anche W. 10

10% Anche W. 10%



Financing international trade is rather like cross-country skiing. However daunting the obstacles, you must achieve your goal in the fastest possible time, by the most direct route. When the going gets rough, know-how and experience can help.

That's why HongkongBank can make you a winner.

HongkongBank has more than a century of experience in financing trade and commerce around the world.

In that time we've learned that trading conditions change as countries change, as the world changes. And businessmen need an international bank versatile and agile enough to adjust to these changes. With more than 1,000 offices in 55 countries, HongkongBank can offer you international banking expertise on an unparalleled scale. And maybe some legitimate short-cuts.

If you've a trading problem - anywhere in the world - talk to us today. Anytime.



Marine Midland Bank • Hongkong Bank of Canada - The British Bank of the Middle East Hang Seng Bank Limited · Wardley Limited Hongkong Bank Limited

Fast decisions. Worldwide,

CONSOLIDATED ASSETS AT 31 DECEMBER 1984 EXCEED USS61 BILLION.

Texaco Is Denied

Delay of Hearing

NEW YORK - A judge has

denied Texaco Inc.'s request for a

week's delay of a hearing scheduled

for Thursday to review the jury

verdict that Texaco must pay Penn-

Judge Solomon Casseb, in the

state district court in Houston.

gave no reason for Monday's deci-

sion, which clears the way for his

review of the jury verdict and award of damages. In November,

the Houston jurors found that Tex-

aco had improperly enticed Getty

Oil Co. to back out of a merger last

year with Pennzoil. Texaco subse-

quently acquired Getty for \$10.2

Texaco, whose stock has fallen

more than \$7 since the Nov. 19 jury

verdict, closed Tuesday on the New

York Stock Exchange at \$31, down

75 cents. Pennzoil stock, which has

climbed more than \$16 in the same

period, finished Tuesday at \$66.25,

a gain of \$3 from Monday.

zoil Co. \$10.53 billion.

Foyota Said to Choose Plant Site in Kentucky

DETROIT — Toyota Motor \$500-million U.S. automobile sembly plant, a company source mcky. id Tuesday.

The comment followed a story nesday in the Tennessean, a ashville newspaper, that quoted a auto industry source as saying saying. nat Toyota would announce its

Trafalgar Shows 26% Profit Gain

LONDON — Trafalgar House PLC said Tuesday that oretax profit for the year ended Sept. 30 rose 26 percent from a year earlier, to £142.51 million \$210.9 million) from £113.15 million. Operating profit rose to £160.03 million from £124.59 million, the company said. Trafalgar's chairman, Sir Nigel Broackes, said the company will continue to focus on direct

assets investment over the coming year.

"We have spent £173 million n direct asset investment in 1985," he told a news conference. That's really what Trafalgar has been about and will be for the next few months." Of a total of £100 million expected to be put into capital invest ment over the next year, about E70 million would go to the oil and gas sector, he said.

"The report is right," said the Toyota official, who asked not to orp. of Japan has selected a tract be identified. Other company central Kentucky farmland for sources said the announcement would be made Dec. 11 in Ken-

> "If you write that Toyota has chosen Georgetown, Kentucky, you will be dead on the money." the Tennessean quoted its source as

Governor Martha Layne Collins said in a news conference Thesday that rumors of Kentucky's selection "sound good, but we have not been notified."

Until the state gets confirmation of its selection, "I think it's un-healthy, I think it is not a good idea to assume Toyota has selected Kentucky," she said. "There's still a lot of work to do."

Mrs. Collins would confirm only that Toyota officials were "back in Kentucky" for more fact-finding.

Toyota's site-selection group has been to Kentucky several times and reportedly was considering at least four sites. The Georgetown site has been mentioned most frequently in news reports as among the finalists. "I suppose anything could hap-

pen to cause the company to back out of its choice, but that is highly unlikely at this point," said the Tennessean's source. Toyota's new facility is scheduled to begin producing 200,000 mid-size cars annually in late 1988

The Tennessean said the 1,000outskirts of Georgetown, about 11 Nov. 27.
miles (18 kilometers) northwest of Courin

Agip Makes Offer for Phillips's Stake In 4 North Sea Fields; Follows Elf Bid

ROME — The Italian state oil company, Agip SpA, is offering \$180 million for Phillips Petroleum Co.'s 35-percent stake in four North Sea fields known as T Block, the parent company, Ente Nazionale Idrocarburi SpA, said Tuesday.

An ENI spokeswoman, confirming a report in the financial daily Il Sole/24 Ore, said Agip's offer had not yet been accepted.

The report said Agip sought either to buy Phillips's stake outright, thus increasing its own stake to 53 percent, or to divide it with other T-

Block partners. Last month, Elf Aquitaine of France said it was bidding to acquire Phillips's stake, conditional on taking over from Phillips as operator. But Phillips's partners on the block, Petrofina SA of Belgium, Agip, London & Scottish Marine Oil PLC, and Century Power & Light Ltd., had first right to acquire Phillips's stake by making a matching offer. Il Sole/24 Ore said the Agip offer was intended as a counter bid to

one "substantially of the same order" by Elf. The ENI spokeswoman said she could not confirm the newspaper's ssertion that a decision on Phillips's participation would be made

In London, a spokesman for Century Power, a subsidiary of Imperial Continental Gas Association, declined comment on a Financial Times report that it was believed to have offered \$31.2 million for percent of the Phillips stake. Oil industry sources said reserves on the block are estimated at 250 to 700 million barrels.

COMPANY NOTES

Bell Group Ltd. bought about 10 million shares of Broken Hill Pty. on the market Tuesday at 8.85 Australian dollars (\$5.98) each, well above the closing market price of 8.42 dollars, dealers said.

Brown, Boveri & Cie. shares resumed trading on West German stock exchanges Tuesday and dealers said they expected the price to rise up to the 310 Deutsche marks (\$122.53) offered by the Swiss parent company for a further 10-percent interest in its West German acre site (400 hectare) is on the subsidiary. Trading was suspended

sia's appraisal well in Irian Jaya

province flowed 40.8-degree Api oil at the rate of 4,411 barrels a day.
Forstmann Little & Co. will receive \$20 million in exchange for dropping claims arising from the tment firm's unsuccessful bid to acquire Revion Inc. Revion was purchased last month for \$1.83 bil-

lion by Pantry Pride Inc. Forst-

mann Little said all litigation

would be ended "as promptly as General Motors Corp. may phase out its current Chevrolet Camaro and Pontiac Firebird models by 1988. GM had pledged to keep its Van Nuys plant in Los Angeles open only as long as the current Camaros and Firebirds remain in the lineup. The plant employs 4,300

hourly and 500 salaried workers. Litton Industries Inc. reported a

its first quarter ended Oct. 31. During the quarter, the company bought back about 35 percent of its own stock. First-quarter sales

Pioneer Airlines/Continental Commuter has signed a contract to buy five ATR 42-300 twin-engine turboprop planes and take an option on four more. The 46-seat ATR 42-300, built by a consortium sisting of France's Aerospatiale and Italy's Aeritalia SpA, is designed for short flights.

Preussag AG reported that group profit in the third quarter of 1985 Domestic group revenue for nine months fell to 3.17 billion Deutsche marks (\$1.27 billion) from 2.40 billion Mr. Pendaries will continue to serve as general manager of the Brussels Sheraton.

BMW (GR) 144 the Brussels Sheraton. 35.5-percent drop in net income to lion, mainly because of lower metal \$43.7 million from \$67.8 million in prices.

BUSINESS PEOPLE

Unilever PLC Nominates Chairman

LONDON — The boards of the Unilever companies said Tuesday that they plan to elect Michael Angus as chairman of Unilever PLC and as a vice chairman of Unilever NV, succeeding Sir Kenneth Durham, who is to retire in May at the annual general meetings of the companies.

Upon his retirement, Sir Kenneth, 61, will have been with Unilever for 36 years, the past four as chairman of the British arm, Unil-

Mr. Angus, 55, has been with Unilever for 31 years. He currently is a member of the special committee, which acts as a joint chief executive of the combined companies, and a vice chairman of Unilever

Unilever, the Anglo-Dutch consumer products company, also said its boards intend to appoint Johan P. Erbe, currently chairman of the overseas committee and a vice chairman of Unilever NV, to be a member of the special committee.

In addition, at the annual gener-al meetings in 1986, the companies said they intend to nominate Wallace K. Grubman and Michael G. Heron as directors of the parent companies. Tom Drion, a joint sec-retary of Unilever PLC and Unildropped to \$1.1 billion from \$1.7 ever NV, is to retire in 1986 after 32 years with the group. D. Cees Buijs, a senior member of the legal de-partment in Rotterdam, will suc-

> Sheraton, the hotel chain owned by ITT Corp., has appointed Andre Pendaries as area manager for the Benelux countries, succeeding Karl Foerster, who continues as vice president, area manager, for Sheraton's operations in West Germany, Austria and Switzerland from his

> Bayerische Motoren Werke AG, has named Frank Stenner as fi

Hartley, Unocal Chief, Gives Up Presidency

LOS ANGELES - Fred L. Hartley, the feisty and outspoken 68-year-old chairman, chief executive and president of Unocal, is relinquishing the title of president to Richard J. Stegemeier, a Unocal senior vice president who also becomes

chief operating officer. The move, approved Monday by Unocal's board, elevates Mr. Stegemeier, 57, to the No. 2 post at the big energy company and positions him as the likely heir-apparent to Mr. Hartley. The shift marks the first time in 21 years that someone other than Mr. Hartley has held the title of president at Unocal,

nance director, succeeding Eberhard Pothmann, who has left the company. Mr. Stenner previously was in BMW's headquarters in Munich as head of group finance, a post in which he was succeeded by Volker Schindel.

Rabobank Nederland has opene a representative office in Paris and appointed Jacqueline Le Moignier to head that office. She previously was in the bank's head office in Utrecht, the Netherlands,

Legland Trucks has named Roger Dougherty to the new post of European operations director. He will head a team aimed at spearheading the company's return to key European markets outside France and the Benefux. Mr. Dougherty returns to Britain after nearly three years in France as head of Leyland Vehicules Industriels, a subsidiary. In France, Mr. Dougherty is succeeded by Owen

People Express Airlines has named Timothy M. Burke as manager for London and Brussels. He

succeeds Robert Monroe, who is returning after two years in London to the carrier's Newark, New Jersey head office as team manager for construction and development at Newark International Airport's Terminal C. Mr. Burke previously worked for People in various U.S.

Nordic Investment Bank has named Jannik Lindbak of Norway as managing director, effective in March. He will succeed Bert Lindstrom of Sweden, head of NIB since it was established in 1976, who is retiring. Mr. Lindbak was president of Storebrand Norden, the largest insurance company in Norway, from 1976 until June of this year, when he and a number of other senior executives resigned following a dispute with management. Nordic Investment Bank is owned by Denmark, Norway, Fin-

land, Sweden and Iceland.

Bank of Ireland has opened a representative office in Brussels, headed by Frank Hayes, who is the bank's European representative.

Kansallis-Osake-Pankki of Helsinki has appointed Teppo Taberman a director. He was depu managing director of Bank of Hel-

ADVERTISEMENT

MAKITA ELECTRIC WORKS, LTD.

The undersigned announces that the Semi-Annual Report 1985 of Makita Electric Works. Ltd. will be available in Amsterdam at Pierson, Heldring & Pierson N.V., Algemene Bank Nederland N.V., Amsterdam Rotterdam Bank N.V., Bank Mees & Hope NV,

AMSTERDAM DEPOSITARY

Amsterdam, 26th November, 1985.

Floating-Rate Notes

Dec 3 Dollar Gr Thistorys TA
Gr Western By Ma
Gr Western By Ma
Hill Scarcus Ma
Hill Non Dollar

LUXFUND Société Anonyme

cial: 2, boulevard Royal, Luxe

Messieurs les actionnaires sont priés d'assister à l'assemblée générale extraordinaire qui se tiendra en l'hôtel de la Banque Internationale à Luxembourg S.A., 2, boulevard Royal, le 20 décembre 1985 à 11 heures, à

ORDRE DU JOUR

1. Resonte des statuts pour les mettre en concordance av modifications de la loi. La resonte comporte notamment la modification des articles 1, 3, 4, 5, 6, 9, 10, 11, 12, 13, 14, 16, 17, 18, 19, 20, 21, 22,

- extension de la durée de la société au 31 octobre 2015: - création d'un capital autorisé de 10.000.000 dollars U.S. rep.

par 8.000 actions de 5. dollars chacune de catégorie 0 et per 1.992.000 actions de 5. dollars U.S. chacune de catégorie A. Confirmation pour une nouvelle durée de cinq ans de l'autorisation accordée au conseil d'administration d'augmenter le capital social jusqu'à concurrence de dix millions de dollars U.S. (U.S. \$10,000,000)

par la création nouvelle d'actions de catégorie A d'une valeur no de cinq dellars U.S. (U.S. \$5) charane. Le conseil d'administration propose que l'assemblée générale décide que les propriétaires d'actions de catégorie A n'survoit pas de préférence pour la souscription des actions nouvelles de catégorie A à émettre dans le cadre du capital autorisé.

Le texte refondu des statuts est disponible su siège social de la société où il peut être consulté durant les heures normales d'ouverture des bureaux et dont une copie peut être obtenue gratuitement sur simple demande.

Les actionnaires sont informés que les points à l'ordre du jour l'assemblée générale extraordinaire requièrent qu'an moins actions en circulation soit présentes ou représentées à l'asse résolutions étant prises à la majorité des 2/3 des actions pr

Pour participer à l'assemblée, les actionnaires sont priés de dép titres au porteur aux guicheis de la Banque Internationale à Lu S.A., 2, boulevard Royal, au moins cinq jours francs avant l'as

At the heart of Germany's financial capital:

Helaba Frankfurt



Helaba Frankfurt in brief. A solid banking partner.

Helaba Frankfurt is a government-backed universal bank ranking among Germany's foremost financial institutions with total assets exceeding DM 66 billion. It offers a broad range of commercial and investment banking facilities as well as brokerage and investment advisory services.



Helaba Frankfurt serves both domestic and international clients.

Concentrating on wholesale banking, especially in the medium to long-term sector, Helaba Frankfurt tailors its comprehensive services for large corporations, central banks, government entities, and other financial institutions. Moreover, it acts as banker to the State of Hesse.

Funding is facilitated through issuing its own bearer bonds and SD Certificates (Schuldscheindarlehen). The total outstanding is some DM 27 billion.

Helaba Frankfurt is also at home in key international markets, operating for example full service branches in London and New York as well as a Luxembourg subsidiary specializing in Euromarket transactions and private banking.



You'll find Helaba Frankfurt in major financial centers.

Head Office: Junghofstrasse 18 – 26 D-6000 Frankfurt/Main Tel. (069) 132-01, Tx. 415291-0

New York Branch: 499 Park Avenue New York, New York 10022 Tel. (212) 371 2500, Tx. 234 426

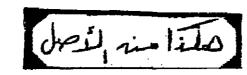
London Branch: 8, Moorgate, London EC2R 6DD Tel. (01) 726 45 54, Tx. 88 75 11

<u>Luxembourg Subsidiary:</u> Helaba Luxembourg, Hessische Landesbank International S.A. 4, Place de Paris Tel. (52) 499 40 11, Tx. 3295 hela lu



Page 16	IN	TERNATIONAL HERALD TRIBUN	NE, WEDNESDAY, DECEMBER 4, 1985	SIS.
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. 17 Manth High Law Stock Div. Vid. PE 108: Nigh Low Good: Cright Continued from Page 14) 17	12 Month High Law Stock Div. Yie. PE Site High Law Good Chim High Law Stock Div. Yie. PE Site High Law Good Chim Site Law Good Chim Site Law Good Chim Site Law Site	12.4Morth 13.4Morth 13.4	12 Morth Mich Law Stock Div. Yid. PE 18th High Law Close Mich Law Stock Div. Yid. PE 18th High Law Close	## 100 100
9th 5th Durishi 180 23 / 190 37th 37th 37th 181 42 27th Durishi 5136 43 11 190 37th 37th 37th 37th 181 42 27th Durishi 5136 43 11 190 37th 37th 37th 37th 4 18th 1 18th 4 18th 2 18th 1 18th 2	50 4115 Exicod s 2200 45 15 4229 4854 4844 4812 - in all'y 4946 Enton 1.40 2.1 8 164 6046 9974 60 1 1579 1116 Echalins s 4.1 21 13 1229 1374 1374 1374 1374 1374 1374 1374 1374	27% 15% FireSol 30 19 19 2222 31% 20% 20% 20% - 16 27% 15% FireSol 30 19 19 2222 31% 20% 20% - 16 27% 15% FireSol 30 19 19 2222 31% 20% 20% - 16 27% 15% FireSol 30 19 19 19 20% 15% 15% 15% - 16 20% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	60% 200°C GIGWF 24 6 6 209 36% 37% 38 + 58 17% 38 + 58 17% 38% GGWF 24% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	2842 2944 AMOUNTS 55 1.5 19 293 3754 3842 37 2842 2944 AMOUNTS 55 1.5 19 293 3754 3842 37 2854 2855 AMOUNTS 1.16 19 17 1413 617 6114 311 2854 2855 AMOUNTS 1.16 22 110 67 5475 5375 54 2756 154 AMOUNTS 11.2 2.1 10 67 5475 5375 54 2756 154 AMOUNTS 2.1 1 62 28 277 1856 1758 18 2756 154 2455 AMOUNTS 2.1 1 62 28 277 1856 1758 18 2756 213 215 AMOUNTS 2.1 1 62 28 277 1856 1758 18 2756 213 215 AMOUNTS 2.1 1 62 28 277 1856 1758 18 2756 213 215 AMOUNTS 2.1 16 28 277 1856 1758 18 2756 215 VIANTY PF 2756
WHEAT (CBT) 3,000 but minimum-dollors per bushel 3,000 but minimum-dollors per bushel 3,149; 2,179; Dec 3,264; 1,479; 1,359; 3,414; 1,639; 3,174; 2,179; Mer 3,274; 1,379; 1,311; 3,179; 1,479; 1,279; 1,279; 2,279;	84.25 \$8.50 Dec 61.00 61.70 60.71 60.75 -25 84.20 \$8.75 John 61.50 61.70 61.35 -25 74.00 40.00 Mory 61.95 62.90 61.70 61.90 -25 74.00 40.00 Mory 61.95 62.90 61.70 61.90 -25 74.70 40.00 Sep 62.55 62.56 62.55 62.60 -15 70.30 61.25 Dec 63.15 62.25 61.05 63.15 -10 70.20 61.70 John 61.70 61.7	Edi. Soles 31.40 Prev. Soles 51.731 Prev. Day Open Int. 165.257 up 1 BRITTISH POUND (1MAM) See pound-1 point estudis 50.0001 1.675 1.020 Dec 1.276 1.4530 1.470 1.426 —90 1.466 1.060 Mar 1.462 1.4725 1.460 1.465 —90 1.466 1.050 Mar 1.465 1.4570 1.465 —90 1.466 1.050 Mar 1.465 1.4570 1.465 —90 1.466 1.050 Mar 1.46 1.465 1.4570 1.465 —90 1.466 1.050 Mar 1.46 1.465 1.4570 1.465 —90 1.260 Mar 1.46 1.465 1.4670 1.465 1.4670 1.465 1.46	226 216. Hollife 1.861 43 12 1777 27 276 276 16 16 17 176 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 16 16 177 177	7 44 5 h Alesab 7 15 15 15 15 15 16 17 17 17 17 17 17 17 17 17 17 17 17 17
22.80 19.50 Oct 19.80 19.90 19.75 19.80 -N0 21.90 19.80 19.80 19.75 19.80 +M7 21.40 19.80 19.80 19.80 19.75 19.80 +M7 21.40 19.80 19	### ### ### ### ### ### ### ### ### ##	Industrials	1794 1794 1896 All 21 19 322 1894 1895 189 1895	N 21
COPPEE C (NYCSCE) 77.500 lbacents per b. 177.35 127.25 Dec 168.50 173.00 168.50 169.25 —1.38 CARTERRCY Options CHITCROY Options PHILADELPHIA EXCHANGE Decided A Strike Cetts—Last Puts—Lost Decided A Strike Cetts—Last Puts—Lost Decided Mar Decided Mar 12.500 British Pounds—cetts per snit. 144.19 135 12.40 r 12.40 r r 0.35 1.39 144.19 145 120 r 8.00 r 0.35 1.30 144.19 145 120 r 8.00 r 0.35 1.30 144.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 144.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 145.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 146.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 146.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 146.19 150 0.45 1.40 2.75 2.20 r 0.35 1.30 146.19 150 0.45 1.40 1.75 2.75 2.20 r 0.35 1.75 147.94 72 0.13 r 0.40 0.26 r r 7.79.4 72 0.13 r 0.40 0.26 r r 7.79.5 2.50 0.40 0.40 0.40 0.40 0.40 0.40 0.40 0	### ### ### ### ### ### ### ### ### ##	SP COMP, INDEX (CMB) peints and can's 201.00 175.70 Dec 200.00 201.65 200.40 201.55 +39 201.00 175.70 Dec 200.00 201.65 200.45 201.35 +35 201.01 187.00 Dec 202.00 201.05 202.45 201.35 +35 201.01 187.00 Dec 202.00 202.05 202.05 202.05 +30 201.01 187.00 Prev. Sales 60.072 Prev. Dory Open Int. 74.999 VALUE LIME (KCBT) 201.00 197.00 Jun 201.00 Jun 201.00 197.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.00 202.0	U.S. dollows per invetric fon Dec. 270.32 244.00 24	Company Results Results Revenue and profits or losses, if millions, are in local currencies on otherwise indicated. British British General Electric Co. Ist Helf 1985 Revenue
Year	74-24 67 Mor 73-13 —7 74-34 68-25 Just 19-308,000 Prov. Doct 40,000 Prov. Solre308,000 Prov. Doct 40,000 Prov. Solre308,000 Prov. Doct 97-20 87-24 87-13 87-34 88-1 89-4 Mor 88-13 88-17 86-5 86-14 —4 87-32 79 Jun 85-10 85-7 85-9 —4 84-30 79-10 See 87-20 87-24 87-13 87-34 88-1 89-4 Mor 88-13 88-17 86-5 86-14 —4 87-32 79 Jun 85-10 85-7 85-9 —4 84-30 79-10 See 87-30 88-12 —4 Est. Said 75 Prov. Saids Prov. Doct Open Int. 11,005	Reuters 1,733.90 1,708.40 D.J. Putures 122.25 122.85 Com. Research Bureau 228.00 227.90 Moody's : base 100 : Dec. 31, 1931. p - preliminary: f - final Reuters : base 100 : Sep. 18, 1931. Dow Janes : base 100 : Dec. 31, 1974. Market Guide CAT: Chicago Board of Trease CAME: Chicago Board of Trease CAME: Chicago Board of Trease IMM: International Particular Immediate Company IMM: Chicago Board of Trease PYCE: New York Cotton Exchange INYCE: New York Cotton Exchange RYCE: New York Cotton Exchange RYCES: New York Merzaufile Exchange RYCES: New York Merzaufile Exchange RYCES: New York Merzaufile Exchange	COPPER CATHODES (Histr@rude) Sherilap per metric loss Sherilap per me	Dec. 3

lerial Inches QuarkO 1.49 23 16 6% 61% 59% 60 + 16 QuarkSO 280 14 19 117 23% 23% 23% 2 % + 16 Quarker 28 2 11 12 20% 23% 23% 2 % + 16 Quarker 1.60 5.2 11 12 20% 30% 30% 35% + 16 Gürkoli 3.40 3 17 53% 25% 25% 25% + 16



TE, WEDNESDAY, DECEMBER 4, 1985

| Control of the c

51% + 1/2 17% - 1/2 24% - 1/2 25% + 1/2 41% 13% 27 14% 16 + 1/2

WORLD HEALTH ORGANIZATION

Aerial Spraying Contract Onchocerciasis Control Program West Africa

The World Health Organization (WHO) will be inviting tenders from aerial spraying contractors for the provision of suitable helicopter and fixed-wing aircraft, together with the necessary support and services to continue the spraying operations of the Onchocerciosis Control Program in West Africa. This program is being executed by WHO in Benin, Burkina Faso, Ghana, Guinea, Guinea-Bissau, Ivory Coast, Mali, Niger, Senegal, Sierra Leone and Togo. One aerial base will be at Odienné, Ivory Coast, with a second at Kara, Togo.

The operations involve the application of precise quantities of larvicide to rivers and streams where breeding sites of the blackfly, which transmits the disease onchocerciasis, are located. Flight circuits, detailing rivers to be treated and type and quantity of larvicide to be applied, are planned weekly and must be followed as prescribed for successful control to be achieved. Helicopters will also be used for surveillance of the rivers. The total length of river systems throughout the program area where surveillance and treatment will be required to be undertaken during the course of the contract is of the order of 50,000 kms. in the rainy season, with reduced distances during the dry season.

To date Hughes 500D helicopters and Turbo Thrush fixed-wing aircraft have proved adequate for these operations but alternative helicopters and aircraft of equal or improved performance with the required characteristics for this flying will be considered. Fuel for the operations will be provided by WHO.

Currently, formulations of five different larviades are being applied to the river systems in the area and others may be introduced during the course of the contract. A critical requirement will be the development and provision of suitable application equipment, compatible with the larvicide formulations used, to meet the on-going needs of the program. Details of such equipment, proven to be capable of meeting precise specifications will be a

prerequisite to bid consideration. The next contract for the three-year period 1987-1989 will call each year for a core of four helicopters for the period January to April increasing to six from May to December, plus one fixed-wing aircraft from January to May increasing to two from June to December, with a guaranteed minimum of 10,560 helicopter flight hours and 2,850 fixed-wing flight hours being paid over the contract period. Additional helicopters up to a maximum

of three may be requested by the Organization to meet the increased workload of the rainy seasons.

A single contractor with a proved successful management structure will be appointed to be responsible for all the required cerial operations; a consortium of companies with a complex management structure will not be acceptable to the Organization. However, sub-contract-

ing will be permissible with the prior agreement of WHO. Contractors who wish to be considered to tender are invited to write to the address below marking the envelope "OCP Aerial Spraying Contract" and providing the following details:

- (1) Number of years company has been in operation; (2) Details of management structure and experience
- (3) Number and types of aircraft owned and operat-
- (4) Number of pilots and engineers in permanent
- (5) Names of countries where company has carried out aerial contracts with indications of type of work carried out;
- (6) Experience in the development of specialized spraying equipment;
- Proposals, & any, for sub-contracting;

(8) Indication of the method by which a Bid Bond of 10%, Performance Bond of 25% and Payment Bond of 20% respectively of anticipated contract price will be provided.

All such information, which will be treated in strictest confidence, must be provided in English or French and be received in Geneva by January 17, 1986. Companies, pre-selected to tender on the basis of an adequate response to this advertisement, will then be required to attend an on-site briefing in Ouagadougou and the program area, during the week commencing Febru-

It must be emphasized that the final selection of contractor will not be on bid price alone, but will also be based on technical merit.

> Chief, Liaison Office Onchocerciasis Control Program World Health Organization 1211 GENEVA 27



NOT IN INTERNATIONAL BANKING

. .

The Dutch have a worldwide reputation. For being good, astute businessmen. We're proud of this. But we also know that it's just not enough. Not in the world of international banking which grows daily more complex and sophisticated. Today, AMRO has an international banking capability precisely

all of the Dutch business virtues as well.

tuned to institutional, commercial and corporate needs. Indeed, we are built around them. Why not get in touch and test our competitive edge. We've got



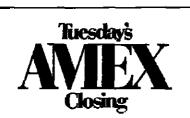
ANTWERF BASLE BERLIN BERNE BONN COLOGNE COLOMBO DUBAI DUSSELDORF PRANEFURT GENEVA HAMBURG IKUNG KUNG HOUSTUN JAKARTA LONDKIN LOS ANCELES MELBOURNE MONCHENGLADBACH MOSCOW MUNSTER NEW DELHI NEW YORK PARIS SAN FRANCISCO MINIAPORE SYDNEY TAIFEE TOKYO ZURICH

250 9 77 .12 1.0 10 20 9 77 .12 1.0 10 2 2 .50 15.6 .50 1

.12 35 9 .72 35 9 .42 35 9 1.229 7.0

19% 16% 7% 8 25% 26% 4 4 5% 5% 16% 15%

ACCEPTATION OF THE CONTROL OF THE CO



Tables include the nationwide prices up to the closing on Wall Street and do not reflect lote trades elsewhere. Via The Associated Press										
12 Month High Law Stock Div. YId. PE 1999 High Low Qual. Chrise										
A	12									
5% 3% ADI n 56 15 5% 447 474 484 185 54 ALLiabs .16 1.9 18 60 164 15% 15% 15% 4 48 58 AMC s 16 2 11 11 11 5% 5% 274 AM Intt 10 4846 5% 4 4% 5% 4 74 ADI n 10 487 376 319 319 319	10									
18% 69 ATT Fd 5.52e 6.3 59 88% 87% 88% 十分 11% 9% Acreel 32 3.0 30 19 10% 10% 10% 10% + % 18% 9% Acrion 14 361 11 10% 11 5% 1% Acrion 67 22 22 22 22 22 22 22 22 22 22 22 22 22										
104, 22% AdRusi .16 .6 17 341 26% 26 26% + 4 8 37% Aeronc 177 37% 374 374 - 16 84 29% AffiPbs .60 1.1 21 13 54% 54% 54% + 1 80 54 Afrexo 78 772 774 775 + 1	18									
22 6 AirCol 10 153 974 874 874 1374 974 ArCol et 1,20 11.0 77 17 1079 1079 774 74 Akmee 15 76 1774 1774 1774 451 Akmee 11 57 11774 11774	101/2									
4 s 8 Alpholin	36 14 19									
4 214 AmBrit 66 28 26 11 25 76 26 184s 104 Amedich 20 15 19 517 13 13 13 + 45 111/6 54 Amedico 68 10 68 74 74 74 14 45 134 6/2 AmBlit .15 14 5 57 11 1034 11 + 12	100 120 35									
9 4/2 AFruc A 45 117002 5% 5% 5% 5% 5% 4 4 9 9 4/4 AFruc B 38 15002 4/2 4/2 4/2 4/2 + 1/2 1002 5% 114 4/4 4/2 + 1/2 114 114 114 114 114 114 114 114 114 11	19 14 24									
779 1176 AMERIA 52 39 63 63 1396 1316 1316 1316 166 167 1676 1676 1786 AMERIA 52 39 63 10 1316 1316 1316 1316 1316 1316 131	3									
1215 474 APert 200 38 17 8 534 534 534 534 4 4 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	╎┖									

7% 350 550 150 150 150 150	1% 1% 5%	A xon pr A xon sc Ampal Andal Andrea Andrea Angeles Angel wi	.06 .72	1.9 2.1 7.9	12 25 18 108	415 15 15 16 17 18 118	4000000000000000000000000000000000000	· · · · · · · · · · · · · · · · · · ·	2% 6% 2% 6% 8%	+ % + % - %
2% 644 7% 814 111/2 1046 9%	3 55/3 67/4 3 67/4 67/3	viAngto ArgoPi Ariev Armira Armel s ArrowA Asmr g Astroic	20 20	26 21	8 1 00	15 64 13 9 19 34 229 230	14 34 44 64 64 64 64 64 64 64 64 64 64 64 64	法以 传统的政治	114 314 6	+ % + % + %
1746 114 414 514 1214 1914	71/2 1/2 2/12 2 1144	Astrot pi AtisCM Atios wi Audiotr Ausimi r Avondi		44		173 62 42 8	13% 31% 21% 12% 17%	13% 3% 3% 12% 17%	13% 3% 2% 12% 17%	+ 4
_					<u>B_</u>			_		1 i
47s 27	1314	BAT In BDMs	.160	19	26	628 50 67	4% 25% 29	4% 25	4% 25% 27%	+ 1/2
314 324 1524	252	BRT BSD n BSN			8	67 7 36	274 274 1244	2% 2% 12%	294 - 294 - 1294	±%
104	ş4.	BoldwS	320	3.4		2	934	7	9%	_ 19
	-	SolyM w				4	77	Z**	- 677	I
274s 7%	2214	BonFd Bonstr 9	2.786			20 14	25% 265%	쌣	2612	+ 16
2742 74 91/2	2214 47% 694 21/2	BonFd Bonstr 9 BokBld BornEn	2.78e	10.5 4.4	11 18	20 14 105	9%	***	261/2	‡ ¥
27\/1 791 9\/2 4 676	22\4 634 2\2 4	BonFd Bonstr o BokBid BornEn BoryRG Beard	.49	4.4	11 18	20 14 105 32	996 3 512	264 574 544	26/2 9 3/2	+ 44
27/17 79/11 91/2 69/6 12 14/4 4-14	2214 634 212 4 4 1034 1034	BonFd Bonstr 2 BakBld BornEn Bory RG Beard BeldBlk Beltron	.49 1.80	4.4 16.4	18	20 14 105 32 19 87	9% 352 552 11% 45	265 SAN 1 %	26/2 7 9 3 5/2 9 11	+ 44
2749 7912 4 676 12 1474 474 3274 416	27% 47% 65% 27/2 4 43% 10% 207/2	BonFd Bonstr 9 BokBld BornEn BoryRG Beldfik Beltron BengBr BengBr	2.786 .49 1.80	4.4	18	20 14 105 32 19 87 197 3	9% 5½ 9% 11% 10%	2655 SAN 754	26/2 7 9 3 5/2 9% -	+ + + + + + + + + + + + + + + + + + + +
27/4 7% 9/2 4 6% 12 14/4 32% 4% 24/4 28/6	22¼ 47% 63% 4 4% 10% 20% 21% 21% 21%	BonFd Bonstr a BonkBld BornEn BornRG Beard BeldBlk Beltrun BernBr BelhCp BlcCp 2 BlnkMf	2,786 ,49 1,80 22 421 1,00	4.4 16.4 1.3	18 2 14 12	20 14 105 327 197 87 197 279	9% 35% 11% 29% 29% 20% 20%	2655 5 5 5 5 1 1 29 3 7 5 1 1 1 29 3 7 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26/2 7 9 3 5/2 9% - 3/4 29% - 3/4 27% - 3/4	++++++
27/9 7% 9/2 6% 12 12/4 47/6 24/6 24/6 19/6	22% 634 634 295 4 434 1046 1046 2092 234 1054 2134	BonFd Bonstr a Bonstr a BonFn Bory RG BeddBik Beltron Bery Br Beltron Bery Br Beltron BloCD a BloCD a BloCD B	2.784 .49 1.80 .22 .421 1.00	4.4 16.4 1.1 12.9	18 2 14	20 14 105 32 19 87 17 27 14 22	9% 3 5% 11% 29% 20% 20% 18% 20% 18%	265 M 5 1 1 29 3 20 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26/2 7 9 3 5/2 5/4 2 3/4 2 2 3/4 2 3	++ +
2745 754 94 676 1274 474 2414 1974 1974	22% 47% 636 24% 47% 104% 20% 20% 21% 936 936 14%	BonFd Bonstr g BothBld BornEn BoryRG Bedrd Beltron BersBr Beltron BicCp 2 SinkAf BioR B 3 Sign A 3 Bigs p 1	2,786 ,46 1,80 12 ,421 1,00	4.4 16.4 1.1 12.9	18 2 14 12 16	20 14 105 32 - 19 197 37 14 12 16 17	9% 3 50 9% 40 40 40 40 40 40 40 40 40 40 40 40 40	265 M 5 1 1 29 3 20 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26/2 7 9 3 5/2 5/4 2 3/4 2 2 3/4 2 3	++ +
27% 7% 7% 6% 6% 6% 44% 32% 44% 19% 19% 19%	22% 47% 63% 4 Ali lu 20% 20% 20% 20% 10% 10% 10% 10% 10% 10% 10% 10% 10% 1	BonFd Bonstr g BokBld BornEn BoryRG BeddBik Beltron BenSc Beltron BenSc BicCp s BinKMf BioR A s Blesne 1 Block B	2,784 ,40 1,80 1,20 1,00 40	4.4 16.4 12.9 3.6 1.5	18 2 14 16 16 16 17 16	20 14 105 19 19 19 19 10 10 10 10 10 10 10 10 10 10 10 10 10	9% 3 5% 5% 6 5% 6 5% 6 5% 6 5% 6 5% 6 5%	266 3 5 9 1 29 3 27 18 18 29 3 18 18 18 18 18 18 18 18 18 18 18 18 18	26/2 7 9 3 5/2 11 29/4 29/4 29/4 29/4 1870 1870 15/4	++ + ++
27\n 79\n 94 6% 12 444 22\n 444 22\n 1944 1944 1942 1942 1942 1942 1942 1942	22% 63% 63% 4 4% 10% 20% 20% 10% 11% 11% 11%	BonFd Bonstr a BnkBld BernEn Berre BeidBlk Beitron Bere Britch Beitron Bere Block 2 Block 5 Block E Block E Bl	1.80 1.80 1.22 1.00 40 45	4.4 16.4 12.9 3.6 1.5	18 2 14 12 16 16 12	2014 1953 1973 1973 1974 1974 1974 1974 1974 1974 1974 1974	9% 35% 9% 11% 25% 15% 26% 15% 15% 15% 15% 15%	26 6 7 5 9 1 29 3 22 7 18 18 29 7 16 7 16 7 16 7 16 7 16 7 16 7 16 7 1	26/2 9 3 5/2 11 29/4 27/4 15/4 15/4 16/4	++ + ++ ++
27 79 9 4 65% 12 44 4 32 14 4 4 19 19 19 19 19 19 19 19 19 19 19 19 19	22% 63% 63% 4 4% 10% 20% 20% 10% 11% 11% 11%	BonFd Bonstr a BnkBld BernEn Berre BeidBlk Beitron Bere Britch Beitron Bere Block 2 Block 5 Block E Block E Bl	1.80 1.80 1.22 421 1.00 45	4.4 16.4 12.9 3.6 1.5	18 2 14 12 16 16 16 16 24 10	20 145 32 - 197 37 37 432 64 167 167 167 167 167 167 167 167 167 167	9% 3 59% 11% 25% 25% 15% 15% 15% 15% 11% 10%	2668 3594 1 1944 1868 145 164 164 164 164 164 164 164 164 164 164	25/2 7 9 3 5/2 11 % 29/4 29/4 29/4 15/4 15/4 15/4 15/4 15/4 16/6 16/6 16/6	++ + ++ ++ +
2779 4 66 12 4 4 5 4 4 4 5 19 4 4 6 19 4 4 6 19 4 4 6 19 4 4 6 19 4 6 19 19 19 19 19 19 19 19 19 19 19 19 19	22% 47% 63% 4 Alia 10% 20% 21% 91% 11% 11% 11% 11% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20	BonFd BonFd BonFd BonFd Borren Borren Borren Berse Bedflik Beliron Berse Beliron Bel	2.784 .48 1.80 .22 .42 1.00 .45 .40 .45	4.4 16.4 12.9 3.6 1.5 29 27	18 2 14 12 16 16 16 12 16 16 24 10 14	20 145 32 - 197 37 37 432 64 167 167 167 167 167 167 167 167 167 167	9% 3 59% 11% 40% 25% 15% 25% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	26 6 7 5 9 1 29 3 20 7 18 18 18 16 16 16 16 16 16 16 16 16 16 16 16 16	26/2 7 9 3 5/2 11 % 29/4 23/4 - 23/4 15/4 15/4 16/4 16/4 16/4	++ ++ ++ +
27179 4 676 12 14 14 15 19 14 15 19 14 15 19 14 15 19 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	221/4 63/5 4 44/6 10 10 20 20 10 14 10 10 10 10 10 10 10 10 10 10 10 10 10	Sonfir a Bonstr a BenkBid Bornen Bornen Bornen Beldbik Beltron BerkBr Bickp 2 Bickp	2.78d .40 1.80 2.42 1.00 40 4.54 2.44 1.40	4.4 16.4 12.9 3.6 1.5 2.9 2.7 4.2 2.2	18 2 14 12 16 16 16 16 16 16 16 16 16 16 16 16 16	20 145 132 19 87 97 14 22 47 87 167 167 167 167 172 172 173 173 173 173 173 173 173 173 173 173	9% 11% 11% 11% 11% 11% 11% 11% 11% 11% 1	2660 3591 293278883 11516116466	26/7 9 3 5/2 11 25/4 25/4 15 5/4 15/4 16/4 16/4 16/4 16/4 16/4 16/4 16/4 16	++ + -+ ++ + -++
2779 4 6% 12 4 4 5 19 19 19 19 19 19 19 19 19 19 19 19 19	22456264 4084 10 12 10 14 14 14 14 14 14 14 14 14 14 14 14 14	Bonfir a Bonfir a Bonfir a Bonfir a Bonfir a Bonfir a Bonfir a Bioch a Bioch a Bioch B Bioch Bioch B Bioch Bioch B Bioch Bioch B Bioch Bioch B Bioch B Bioch Bioch Bioch Bioch B Bioch Bioch B	2.784 .48 1.80 2.42 1.00 40 44 40 44	4.4 16.4 12.9 3.6 1.5 29 27	18 2 14 12 16 16 16 12 16 16 24 10 14	20 145 32 - 197 37 37 432 64 167 167 167 167 167 167 167 167 167 167	9% 3 5% 9% 11% 25% 15% 15% 15% 15% 15% 15% 15% 15%	26 6 7 5 91 1 29 3 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26/2 7 9 3 5/2 11 29/4 2374 2374 15/4 16/4 19/4 19/4	++ + -+ ++ + -++

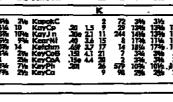
_	_			-	-				_	_
1874	51/2 9 41/2 10% 674 11%	CDI CAN Co CAX Co CoesNJ CodleA ColleE Colleres Comes Compal CARE C	1.28 .84 .44 .28	114	11 11 18 5 6 22 9	223463625748	21% 9% 12% 6% 13% 15% 15%	12% 6% 11% 8% 15%	21% + 9% + 12% + 6% 11% 15% +	-
				_	_					

	_		_	_	_					
12 Worl	ib Ow S	inct_	0tv.	YIK, P	514. 7 106:	High 1	جو.	Clase Quat. C	r'ge	12 AA High
2)74		Confloor CWine Cardiff Cordii Cardii	.10 f 5.00 .800 2.200	11 10 2 11 10.5 10.5 14.8 11	4 45 34 4 339 4 18 2003 49 2 2	1934 1934 1444 644 1444 1644 1644	79/6 1096 1096 14 14 6 0 47/6 16%	77% - 10% - 14% - 16% - 16% - 16% - 1	KINE LA IN	15% 133 30% 44 30% 14% 18° 19° 117% 32%
10 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	2 4 10 5 1 10 10 10 10 10 10 10 10 10 10 10 10 1	CasFd CasFd r Casfind Canteni	2.500 1.570 2.50 1.16 1.200 1.7 1.500 1.730 2.800 1.730 2.800 1.730 2.800 1.730 2.800 1.730 2.800 1.730 2.800 1.730 2.800 1.730 2.800 1.73		52 124 10 100 104 7 35 7 30 7 43 4 1173 4 123 1 18	25% 12% 12% 12% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	26 17 14 17 17 17 17 17 17 17 17 17 17 17 17 17	25% 1192 25% 25% 127% 137% 138% 139% 199% 199%	A 17 WASH 17 A	774 24 1274 1674 516 68 68 68 68 68 68 68 68 68 68 68 68 68
1244 1244 1244 1054 1124 1124	1827年188日中,1924年第一日 4 18 19 19 19 19 19 19 19 19 19 19 19 19 19	Confloct Confloct Control of Confloct C	.17 1,006 1,936 2,16 2,16 20 5	21 7	3 4 1 8 33 5 38 34 32 4 34 34 34 34 34 34 34 34 34 34 34 34 3	例是1000年4月1日的《伊克斯·斯克斯·克斯·克斯斯·斯克斯斯·斯克斯斯·斯克斯斯·斯克斯斯·斯克斯斯	神经验验,2.4 16.6 6 76 20 16.2 16.2 16.2 16.2 16.2 16.2 16.2 16.2	. 伊尔特 2 4 4 6 6 6 7 2 6 2 7 1 2 6 6 7 7 1 2 6 7 7 7 2 7 2 7 2 7 7 7 7 7 7 7 7 7 7	Perker res	2047 1344 1814 1716 151 141 141 141 141 141 141 141 141 141
1014 15 15 15 15 15 15 15 15 15 15 15 15 15	5/2 14/4 6/4 13/2 5/4 16/4 16/4 16/4 16/4 16/4 16/4 16/4 16	CritisFol Cnohm ConedF ConelF ConelCo Co ConelCo ConelCo ConelCo ConelCo ConelCo ConelCo Co ConelCo Co ConelCo Co ConelCo Co Co ConelCo Co Co ConelCo Co Co Co Co Co Co Co Co Co Co Co Co C	.40 of	21 1. 24 24 9 141	7 32 2 18 16 7 5	新斯斯斯 8 38 54 6 54 6 54 6 5 6 6 6 6 6 6 6 6 6 6 6	818 747 74 36 5 13 15 15 15 15 15 15 15 15 15 15 15 15 15	874 - 17 774 - 174	PERSON NEEDS	20 40 37 43 63 11 12 12 12 14 44 44 44 44 44 44 44 44 44 44 44 44
1974 370 1274 1275 1275 1275 1275 1275 1275 1275 1275	1740 × 94 Hr. 258 4 174 × 134	Copley in Cost r w Cost r w Courtid Crast Fo Crowlish Crowley Critice Crops CwCP p Crutice CwCP p Crutice CwCP p Crutice CwCP p Crutice CwCP p Crutice Cuchic Cuchic	.076 .156 .156 1.44 1.050 f 1.92	25 14 1 43 1 27 1 7.3	1 24 285 10 43 3 8 18 2 50 678	[25 5 25 25 25 25 25 25 25 25 25 25 25 25	2% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10	1814 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	PSSERVE SE	1114 1214 1514 1515 1516 1014 1314 676 374
1 14	27/	Curtice	, 9 2	336	26	25/h	2514	2514	- %	1614 2914 2814 2814
10-1-15-15-15-15-15-15-15-15-15-15-15-15-1	17.4644411111111111111111111111111111111	DWG DamEB DamEB Damson Doms b Domson Doms b Domson Domson Doms b Domson DeRase DelLab Delmed Dosentm Diog A Diog A Diog A Diog A Diog Co Diog	2.00 2.30 1 3.75 .16 .22 .231 1 1.20	13 1 1 5 9 2 2 1 1 5 9 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2077 1386 2166 4897 411 2048 6 122 1 197 8 523 8 197 8 197 8 197 8 197 8 197 8 197 8 197 8 197 8 197	1964年後後は1963年 41397 の発展を発展している。 1974年 1974年 1975年 19	192 14 15 15 15 15 15 15 15 15 15 15 15 15 15	18 7 44 12 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18		是一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一一
2% 1/2 16% 2% 2% 20% 16% 16% 20%	_			28 3 24 1 27 1 27 1 30 1	6066 255 206 9 2 8 7 32 2 274 1 63		14% 1% 25% 19 14% 14% 26%		— m i	13% 25% 64 9% 55% 74
944 844 875 2240 1544 2546 874 744 744	613/2 52/24/2 17/3 15/4 2 15/4 2 15/4 15/4 2 15/4 16/4 2 15/4 16/4 2 15/4 16/4 2 15/4 16/4 16/4 16/4 16/4 16/4 16/4 16/4 16	EAC EECO ERC ESI ESIDO ESIDO ECHOB (ELAM ELECSO ELIMOT EMCOR EMCO	.40 .32 .37 1.05 6.94c 1.72	4	344 202	CONTRACTOR OF THE PARTY OF THE	\$15万·最大的15000000000000000000000000000000000000	5% - 15½ - 7% - 15½ - 7% - 15½	100 to 10	9 35 49 49 49 49 49 49 49 49 49 49 49 49 49

3	19	19	19	I 474	1*	GTI			
Ž	1976	19%	955 5	194	1614	GalaxC			10
15 16	37% 37%	7% 3334	973 + % 10%	2014	1¼ 25	COUCYU	1.20	44	1
17	30%	77	36% — W	167	74	GerLit	_	•	,
3]	329a	3276	274 + W	13%	1000	GeimS Gener			4.
4	770	9%	74 - 4	1814	12%	GDeins	#	6.9	J
ļ	14	14	14 374	1774	2% 7.7	Gallino Gallion	20) 700-	13	7
ž	7¥2	114	9% + %	1,4	276	Genisco			
	19 556 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	19 9444 94 4 94 4 4 94 4 5 27 11 7 896 4 4 4 4 9 14 5 14 6 14 7 17 17 17 18 18 7 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	1799年 1799	15% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	1911 12 7 10 12 10 20 10 11 18 18 18 18 18 18 18 18 18 18 18 18	Gallorc Gallorc Gallory Garth	20 20 20 20 20 20 20 20 20 20 20 20 20 2	15	10 21 14 44 11 11
74	77.	74	7% + V	414	176	GeoR w		٠-	-
12 46	12 745	176	74 ± 12	12% 7/34	1374	GionF s	뿧	1.9	14
ž	. 6%	872	872 — K	20,00	I.	GHYLS			
7	(24) 194	1812	74 — ¥	40 97	401/2 2304	Glam	濫	货	13 15
įš	18%	17/2	175 + %	90	24	GlobNR			
캢	1792	774	74-6	646	3	GMPA			
ŢΪ	376	316	3% — Vi	1975	15%	Gor Rp s	.76 2.88 2.91 1.70 1.70	3,2	5
충	14%	13%	134 + 16	16	44 54	Groham	型	蜡	17 17 17 17 17 18 18 18 18
84	13_	124	[24一岁	11	54	Grah//c	1.70	11.6	17
15	1546 2616	い有 25%	26¼ +1¼	12	94	Gr Tech		-	1
45	129	1214	124 + 4	444	27	GritLkC		13 13 13	Ţ
24	24	24	2¥ — %	114	5%	Greiner	. <u>58</u> †	1,7	ij
샕	1634 1634	14 1014	18년 - 개	ほ	776 11	GROCII GHCCI a	-200	4.1	11
ĭ	74	24	244 + 1/4	34.	24	Giliar	极	IJ	12
8	33%	73A>	13% + K	151/2				_	16
3	3634	36%	2674 士 雅						H
18	1472	144	14% T %	10/a	· 通过外流: 的对外有关的有效的对外的 10 36 年 10 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	HAL	.10a .60 .04e	12	
3	24%	24꽃	24% + %	13/4	44	HMG Hallfox	 	ઝ	
86		_ห์	N.	31/4	1%	Holmi			
#	20% 25%	25 ₁ /-	25% 25%	1016	61/2	Hameti	.931	10.8	5
26	-	'n	~~ * + *	29%	214 177	Hadym n	- <u>15</u> e	,2	,
-		_	_	294 294	1913	Horvey		1.5	16
_	364	114	754	39%	27%	Haimi wi Hampii Hampii Hadyni n Hantro s Hashr s Hashr s Hashr Haimor s HillinCr s HillinCr s HillinCr s HillinCr s HillinCr s HillinCr s HillinCr s Heinick Heinick Heinick Heinick	.937 .958 .98 .15 .200 .88	á	10
ž	B/4	172	<u>á</u> – ¼	4134	284	Hastine	.40 ₀	ű	11
ié	742	74	7½ — ¥	1774	5% 1334	HITHC+ •	284	24	
£Í	21 V	2116	建士等	104	51/2	HIIII On "			
<u>بر</u>	捓	75% 15%	第十 章	15%	117	HeithM	44 20 10	43	i
۱ğ	14	814	89a	194	674	HeloWr	,20e	23	1
ſ	394	35%	39% + Vs	973	314	Helioni		-	•
뛶	I	7	74 — 75 374	175	-22	Hereh∩			,
έś	13%	13%	1 <u>3%</u> — 16	374	134	Hindri			
낆	7	級	7 - 12 7	27%	7% 15%	HMRG P	.24	1.2	•
7	<u>es</u>	614	\$¥-¥	227	20	Hmins e	1225	13.]	-
ŝ	194	11/2	11%	1 12	1445	Himiter	-36	23	62
22	,,*	, Vs	\/ ₆	37		HmH wt	1 ==		7
ź	ű	37	37 - 4	676	24	HoffP wit		740 	56
10	314	3/2	3% 4% + 14	100	314	HouOT	766	18.4	77
26	2/2	2 F	21/2	137	11/4	Howlin	.25 e	19	3
55 (**	194	1414	15% ÷ ==	26%	17	HubelA :	/h	끍	l L
7	176	140	1% - %	4"	45	Hubbi pi	206	ij	•
9	1934 1934	2814 79	754-14	9%	-6K2	HUSKY 9	X	5,1	
ž	15	1474	149	1					ľ
/4 63	1967年 196	192 7459 658 359 358 358 458 458 158 15 15 15 15 15 15 15 15 15 15 15 15 15	146 146 146 146 146 146 146 146 146 146	1000 131 100 100 100 100 100 100 100 100	354 235 1 75 1 1 1 2 7 1 1 1 2 7 1 1 1 2 7 1 1 1 2 7 1 1 1 2 7 1 1 1 2 7 1 1 1 1	ICEE n			10
_				验	33%	IOI s IOI s IPM IRT Cp s ImpGe ImpGe ImpGel			'nļ
_				414	2%	IPM_			
뛺	1514	276 1514	300-72	7	i¥.	IKI COS	170	34	
ž	B.	7%	74 + 16	#	_,,,	Impled			
努	174 784	8% 7%	8% + 1/2 2%	177	3014 5	impQil s Inflaht	1.60		
3	187	1814	184 + 14	20%	ijķ.	Insirn s	29	1.0	Ž
44	9% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	254.7% 264.4% 254.4% 2	8% — % 15% + 16 13% +	3	214	IMPSA SQ	.12e 1.60 29 29 29 40 .12b	10.6	•
92	731/	27/4	70±±16	II.	7/4	igiCly 9	40		
ģ	670	44	6% + V	44	234	lat Blant	× 40		
셯	24	楚	2011 + 16 504 + 16	184	54.	intek wi			2
2É	8	. 3	34 · ·	jiý	914	IIP.	.96	9.0	_
퀽	1416	135	7 - 7 h	10%	7	intige of			
Ğ	瞬	8V2	8½ + ¼	23%	ijW	lonics s			2

						_	_		_
8 57 44 9 35 44 10 14 10	374 24 2 3 1 3 1 1 2 7 10 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	ICO IPM IRT Cos IRT Cos Imposo Imposi Imposi Instrus I	.12a 1.60 29 2931 40 .12b	3.4 1.0	10 113 20 20 21 23	2004年27月27日第四日 1915日 36年197	4514 132 9 32 12 14 15 15 15 15 15 15 15 15 15 15 15 15 15	年5113633年2069年1206335元7時36791436	451-283 396191-21213 7103-3113-
Ľ					J		·		
766 746 176 176 176 1176	11 55 74 4: 55 74 5 6	JetAm JetA wt Jetron JohnPd JohnAm	50b		127	35 S S S S S S S S S S S S S S S S S S S	海外外外外外外	沙海 34 万 35	Canada dans
1174 614	21/2	Johnind JumpJk	_		22	40	8°4	376	3
		_			Ù	_		_	_

175 615 1174 616 1174 616	514 514 514 514 6	JetAm JetA wt Jefron Jefron JohnPd JefroAm JohnInd JumpJk	<i>7</i> 11 -20	5.3	7 14 8 22 E	92 10 89 202 1 40	33.4.5.5.5.4	Company of
494 1614 1376 1512 2376 414 4 1234 776	2% 2% 2% 7%	KapakC KayCp KayJ n KearNi Ketchm KetcoB KerCoB KerCoA KayCa	是一个人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的人的	51125	2 9 11 1577 21 22 26 9	72 244 14 7 257 98	3% 13% 14% 14% 15% 34 34 36 10%	12 12 13 17 17 2 10 2





			<u> </u>		_		_	_
592	PLM .	.12 1.4	ő	29 24	- 5%	51/2	8%	
174	PGEPIA	1.50 10.7			144	1395	14	+.14
	PGEPIB PGEPIC	125 100		20 50 360 170	1274	1244 1244	認	+ 3 4
=	PGEATO	透弧		8	12	捎	12	
77	PGEDIE	逻证		266	124	ita	iin.	- 16
876	PGEPIE PGEPIG	1.20 10.4			315	1146	113/2	
22	PGEPIFF	434 125		17 13 40	31.	374	歰.	- 14
30	PGENZ.	细铅		Ŋ	25.4F.	鍫	岩.	
	PGEPFY PGEPFW	257 104			2476	2414	244	- 34
17V2	PGEPIV	232 105	_	. 55 142	224	21%	ŽŽ	–¥
19	PGENT	254 105	-	2	2414	2014	2414	
12%	PGEPIS	经盟		.72	2.	24¥ 224	ጁ.	- %
1516	PGEPIR PGEPIP	205 104		4	(紀	1972	锕	Ŧ 72
34Va	PGE010	200 104		34	TO SECURITY OF THE PARTY OF THE	THE.	1926.	_ 4
1.44	PGF:pHM	1.06 10.6		114	18%	181/2	1817 2116	¥
16%	PGEPIL PGEPIK	225 107					21 M.	+ 🎅
101	PGEPIJ	204 104	•	T5\$	1970	174	1914	- 7
- 414		7 60 167		ż	2114	2014 1994	%	+ 14
14%	PGTm PocLi pi PocLi pi	124 '43	13	14	2914	244	257.	¥s
34%	Poct.i pl	450 11.9		, 19z	<u>41</u> ,	41 .	41	
58 <u>0</u>	Pectipi	7.64 19.6	-	. 300 <u>z</u> 18	72%	72%	724	_ K
704	Post s PoliCo	.48 1.1	23	182	72%	₽"	25	+ ¼
5V2	Pontast Pat Ton	,	-	4	74	744	74	
416	PatTch		27	164	1/4	4	444	- <u>y</u>
618	POUNT		15	竖	10/2	7014 34	10% 70	12
31/2	PayFun PEC Isr	.B21 8.9	5 5	100z 12 7	熟	74 21	372	Ŧ %
從	PeerTu	75 TO	ü	177	1Ó	72	16~	
23	PenEAA	40 24	1ñ	. 7	10 23%	23	10 23	<u> </u>
15%	PeriTr	120 42	12	136	25%	²⁷ 7.	2016	
_*	PE Co	25r500	,	250	24/4	24	2414	± ኤ
	PenRE s	童 强	ış.	าร์	77	772	7/	- v
1	Peniton			22ī'	214	7/4 2/4	214	
24%	Peniron PeriolC	# 27 # 13		136 299 23 321 7 100 4 10	274	23	2714	+ %
17	Perinii	A 13	17	1	1214	1214 214 1/8	1234	
Z%	Pelly		-	100	*	72	2% % 7%	
	Petta of	1.65 22.1 2.28 22.1		7	74	77	7%	
7%	Pella of	228 237		. 10	746	9%	774	+ %

П	134	67	TEC	,76	23 2	20	4	970	6 ₹	011	: +
	10%	. 414	TIE			26	46	51/2	5	5%	-
- 1	12%	571	TIL			22	6 7	7	<u>\$</u>	7	
·	214	1374	TobPrd	.20	1,1			174	17/2	174	
а	94	414	TondBr		-4-	7 1	e i	17	914	7%	÷
	174	1816	Tosty	ÆD	3.4	4 2	103	1Ř	17	176	+
1	41/2		Team		•	7	wi .	31/4	314	314	
ч	3%		TchAm				94 83 30 28	2%	244	244	
4	227	- 77	Telsym		,	<u> 2</u>	76	1276	12	12.	
ч	77%	444	TechOp	7 80-	ma i	į	" 5 :	'n"	704	704	
	177	7075	Legion		.17		ď '	514	44	3	Ŧ
	- 3		TechTP	.38	'	, P			vä.	1476	.I
•	2014		Techiri		24	9	.2	ien.		175	T
	2%		Technic		·		iå 50±2	14.	_[*		•
	241 .	97	TelonR	1,80a	46	M 13	عميد	SY . 7	28 :	230	-
	414	134					.5	11/2	11/2	-11/2	
٦	3771	244	Telflex	<i>-5</i> 0	1.3	7 :	35	44.	30%	35%	_
	1176	· 614	TelDia	40	36.	6 1	69 '	lik '	31	11	`-
. 1	11%	- 614	Teleci		4	12 :	33	746	774	71/2	-
П	5%	214	Talesch			7.	20 20 20 20 20 20 20 20 20 20 20 20 20 2	492	20	44	+
4	- 51	4.	Tennev		1	7		546	5Y	514	÷
	1014	200	Teleci Telesph Tenney Tensor				3	舞	74	7%	
٠,	281/2	2156	Tensor TexCd y TexAir	1 20			1Ž :	Ż	227	2216	
٠I	20"-	. /¥	Tavalr			2 8		44	14%	14%	
	71/4	172	TexAE	94	U		28 18 18	372	50	5%	
ч	444	777	TexAE				76	i a	18%	1874	_
	204	100	(SXAE)			7	'è	ì	1073	7	
IJ	31/6		ThorEn		-]	¥ 1	æ,	itu.	101 4	1046	_
.		11.,	Torus		7	7 j	<u>.</u>	1.0	<u></u>	177	┯
-	34	细胞	Tolled po	يهه	12.1	r	100 1 100 1	212	32	422	+
1	94.	254	Tortel	-391	136		æ .	<u> 279</u>	244	æ	
- 1	16 % 246	835	TottPt 9	.24	13.6	1	<u> 15</u>	<u> </u>	15%	微	
- (216		TolPt wi	•		. !) /	17%	11/2	.129	
. I	14		TrnsLx	.30t	1.8 1	n.)	18	114	1135	11%	
1	1996		TrasTec	- 44	33 1	ğ	24	17	1674	17	+
ч		·1314	Tranzon	.44	23		2.	iš ita	15%	15%	
i	15	476	TrioCo	' ATT	ا قله	5 1		i di F	1414	144	_
٠,	Á	314	Tridex		- i	4 : 3	8	614	614	614	+
. 1	334	20	TubMex			12	œ.	74	214	74	•
: 1	22%		Turnil n		73	n i		74	17%	1714	+
: 1	33-24		Turnet	1 26	50 1	i	M ·	ii v	21%	241/2	÷
٠,	160		TmEq s	154	50 1		6		36	76	÷.
. 1	- 32-		Tylewis		-	77	=	12	ĭï	172	二
١		.72	174 111	•			~			. 72	_

- ADVERTISEMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed)

3% 20% 13% 15% 11% 26 21,4 16% 8% 8% 15% VST ValivR s ValivR s ValivR s Veril V!Amb Verna Verna Verna Vican 10%; 20%; 30 10 23%; 6%; 13%; 6%; 18%; 12%; 20%; 8%;

844

AMEX Highs-Lows

NEW HIGHS 31

Beijing Warns Japan To Cut Trade Surplus

not corrected, it is impossible for China and Japan to further their economic contacts and trade," the agency quoted Deng as saying.

He told a delegation from the Japanese Association for the Promotion of International

Trade that China could support a trade deficit for one or two years, but not a third.

China's foreign trade minister. Zheng Tuobin, said Tuesday that he expected the trade deficit with Japan to widen to about \$5 billion this year from \$1.25 billion last year.

Reaching More Than a Third of a Million Readers in 164 Countries Around the World Herald Eribune

Dec. 3, 1985



72e 19 310 11e 9 16 10 19 26 20 26 25 40b 40 13

22% 16% 18% 18% 18% 11% 11% 11%

THE ARAB BANKERS ASSOCIATION, LONDON "ARAB SHIPPING INDUSTRIES AND BANKING"

Sheraton Hotel, Kuwait, 26 to 28, January, 1986

The International Centre for Shipping and Shipping Finance, The City University Business School, London

sponsored by
THE CHAMBER OF COMMERCE AND INDUSTRY, Kuwait H.E A. Alsagar, President of the Conference SUNDAY, 26th JANUARY, 1986

U8.00 a.m.: REGISTRATION

09.00 a.m.: Official opening, Welcome address, H.E.A. Alsagar, President, Chamber of Commerce & Industry, Kusoit, Mr. B. Zoubsiri, Chaiman, Arab Bankers Associations, London. Introduction Professor C. Th. Grammenos, Director, International Centre for Shipping & Shipping Finance, City University Business School.

10.30 a.m.: MORNING SESSION, Shipping Markets & Seaborne Trade, H.E.A. Alangar, Chairman, President Chamber of Commerce & Industry,

Nuvait. Speakers

10.35 a.m.: Mr. A.L. Al-Hamad, Chairman, Arab Fund for Economic and Social Development, former Kuwait Minister of Finance, The Maritime Sector in Arab Economic Development: A Critical Look

11.00 a.m.: Dir. R.M. Stopford, Director, British Shipbuilders, London, U.K., Emerging Nations in Seaborne Trade: The Arab Case

11.25 a.m.: Mr. A.H. Salatt, Chief Executive, United Arab Shipping Company, Kusoait, Gulf States: Future Prospects in Liner Shipping, Panellists: Mr. A.L. Al-Bamad, Dr. R.M. Stopford, Mr. A.H. Salatt, Mr. R. Farndon, Editor, Lloyd's List, London, Mr. A.F. Klima, Chairman, H. Carkson & Co. London

60 00 n.m.: Invalence. GLOO p.m.: Lunched

04.00 p.m.: AFTERNOON SESSION, Mr. A. Al Tammar, Chairman, Governor, Central Bank of Kassait. Speakers 04.05 p.m.: Mr. A. Al-Badr, Chairman & Managing Director, KOTC, Kussait, Kuwait Oil Tankers Influence in 1984-1985 04.25 p.m.: Mr. A.F. Klimz, Chairman, H. Clarkson & Company, London, UK, Tankers - All is not Gloom

05.15 p.m.: Mr. T. Rafgard, Secretary General, Intertanko, Oslo, Norway, Arab Shipping Role in Scrapping, Panelists: Mr. R. Farndon, Mr. A. Al-Badr, Mr. A.F. Klima, Mr. T. Rafgard and Mr. A. Sultan, Vice-Chairmon and Managing Director of Arab Maritime Petroleum 08.00 p.m.: Dinner hosted by the Chamber of Commerce & Industry Kuwait

MONDAY, 27th JANUARY, 1986

09.00 a.m.: MORNING SESSION, Shipbuilding & Shipping Service Sectors, Mr. A. Attign, Chairman, Secretary-General OAPEC Speakers 09.05 a.m.: Mr. I. Chalaby, Undersecretary, Ministry of Oil, Iraq. Board Member, ASRY, Bahrain, Arab Experience in Ship Repair 09.30 a.m.: Mr. M. Essat Adel, Chairman, Suc. Canal Authority, Sucz Canal and World Shipping 09.55 a.m.: Mr. Graham Day, Chairman, British Shipbuilders, U.K. London, Training & Transport: Linking Needs in Ocean Shipping Development

10.15 a.m.: Coffee Break
10.45 a.m.: Dr. G. Moukhtar, Director General Maritime Academy of Alexandria, Human Investment in the Arab Maritime Sector. Panelists: Mr. L. Chalaby, Mr. M. Exast Adel, Mr. Graham Day, G. Moukhtar and Capt. A. Al-Diwani, Director General Arab Maritime Transport Academy, Sharjah 01.00 p.m.: Luncheon

04.00 p.m.: AFTERNOON SESSION, Mr. B. Papachristidis, Chairman, Chairman, Papachristidis, (UK), Ltd., London
04.05 p.m.: Captain A. Al-Diwani, Director General Arab Maritime Transport Academy, Sharjah, The Role of the Arab Maritime Transport Academy in
the Arab Maritime Economy 04.25 a.m.: Mr. A. Vigenopoulou. Vigenopoulous Law Offices, Piraeus, Greece, Legal Aspects for the Development of Arab Shipping

04.45 p.m.: Afternoon Tea 05.15 p.m.: Mr. A. Al-Jadir, Former Director of Shipping, UNCTAD, Geneva, Financing Arab Maritime Transport for the next 15 years. Panelists: Mr. G.C.M. Cooke, Consultant, Baker & McKenzie, Solicitors, London, U.K., Captain A. Al-Diwani, Mr. A. Al-Jadir and Mr. A.

08.00 p.m.: Dinner hosted by National Bank of Knwait

TUESDAY, 28th JANUARY, 1986

09.00 a.m.: MORNING SESSION, Shipping Finance & Investment, Mr. Graham Day, Chairman, Chief Executive, British Shipbinlders, London 09.05 a.m.: Mr. A. Al-Turki, Managing Director, National Shipping Co. Saudi Arabia, The Role of Banking in the Growth of Arab Shipping 09.30 a.m.: Mr. L. Dabdoub, Chief General Manager, National Bank of Kussais, Shipping Finance in Arab Banking 09.55 a.m.: Mr. B. Papachristidis, Chairman, Papachristidis, (UK), Ltd. London, Initiatives in Ocean Transportation: A Foreign Owner's Point of View

10 15 a.m.: Coffee Break 10.15 a.m.: Mr. T. Petropoulos, General Manager, OMNIBANK, London, Changes in Maritime Investment Opportunities: The Case for the Creation of an Arab Maritime Investment Fund. Panelists: Mr. I. Dabdoub, Mr. R. Faradon, Mr. B. Papecteristidis, Mr. T. Petropoulos and Mr. A. Al-Torki

01.00 p.m.: Luncheon
04.00 p.m.: AFTERNOON SESSION, Professor Costas Th. Grammenos, Chairman, Director, the International Centre for Shipping and Shipping Finance, The City University Business School

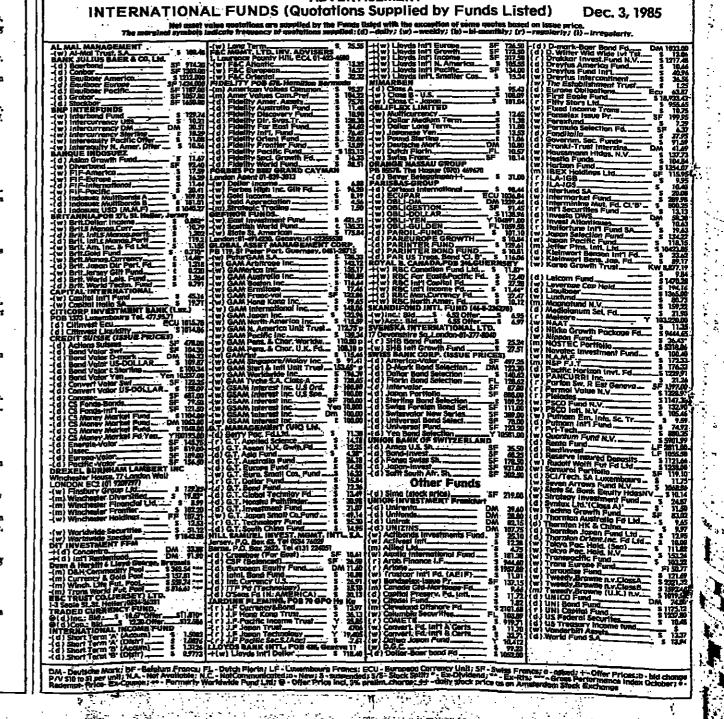
04.05 p.m.: Mr. M. Ridha, Chairman, Iraq National Insurance Company, Banking, Insurance and the Shipping Industry

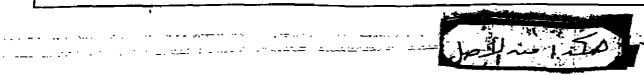
04.25 p.m.: Mr. J.P. Toomey, Deputy Chairman Jardine Glanvill Ltd. (Lloyd's Broken) London U.K., Marine Insurance in the '90's

04.45 p.m.: Afternoon Tea
05.15 p.m.: Mir. G.C.M. Cooke, Consultant, Baker & McKenzie, Solicitors, London UK, Financing Joint Ventures - Minimising the Risk in Law. Questions and Discussions. Closing Remarks and Recommendations
08.00 p.m.: Dinner hosted by Kuwalt Oil Tankers Co.

ABA Members: £400.00. Non Members: £500.00. Cheques payable to Arab Bankers Association.

Arab Bankers Association, 1/2, Hanover Street, London WIR 2WB, England. Telephone: (01) 629-5423. Telex: 297338 ABA-G.





Israeli Austerity Hurts, but Worse Is Yet to Come

(Configured from Page 13) Mr. Modai a "maniac" whose bud- In early Inne, Mr. Peres and Mr. 7 percent now, a situation that is would buy a car, an apartment, a get trimming would destroy the Modai ordered a team of governantithetical to the whole notion of lelevision, except for one man who health system. An incensed Mr. ment and university economists to Zionism. The government cannot pelevision, except for one man who aid he would "buy tomatoes" — a hig at the new high prices of some

Dan Propper, co-manager of Deem Group, one of Israel's largest cood producers, said that "people are starting to be proud again to no, a Hebrew University economistive off the work of the shop floor and one of the main architects of ather than what we had in the last ew years, when people found they could profit more from financial negling and wizardry than worrying about productivity."

But the bad news is that things are likely to get worse before they get better. If the economic gains are to be sustained and to lead to both noninflationary growth and a much-needed shift in the Israeli sconomy from domination by govaniment spending to growing export industries, there is almost cerisinly going to be a prolonged period of unemployment and further cuts in government services and military spending.

Because of its tiny domestic marcet, the only way that the Israeli economy can grow is by finding rustomers abroad. But many of its raditional exports no longer sufice: cotton is in a worldwide shump now that China has jumped into he market and the Jaffa oranges and grapefruits sent to Europe face hilf competition from Morocco and Spain with their cheaper labor

Hence, the consensus among conomists is that the only answer s a structural transformation away rom an agriculture-based econo-ny, in which one out of every three stacks works for the huge governnent bureaucracy, to one oriented oward high-tech industrial growth. n other words, a Jewish Japan. A heated debate is now taking

A nearest occurre to now Mr. Moiai's demand that the equivalent of mother \$600 million be slashed rom the budget next year. Cabinet ninisters are each pointing fingers at the other to cut spending first. In one indication of the bitterness of the debate, Health Minister

...

Til- Japa

Modai boycotted a recent cabinet meet secretly in a Jerusalem apartfrom Mr. Gur.

"The biggest danger now is being too pleased at what has already been achieved," said Michael Bruthe economic recovery program.
"We have given a very ill patient a huge dose of tranquilizers and the immediate effect has been to make him feel good; many think it was the cure and that the operation is not now needed. But the truth is, we are still in the midst of surgery,

and we must not stop now." When Israel's national unity cabinet, built around a coalition of the Labor and Likud parties, came into office in September 1984, it was widely agreed that it had two basic tasks: to cure the economy and to get the army out of Lebanon. The exodus from Lebanon turned out to be easier.

On the economic front, the cabinet opted for a gradual approach based on a social contract, or "package deal" worked out by the government, the Histadrut Labor Federation, which comprises 90 percent of the country's wage earners, and the Manufacturer's Associ-

Two basic packages were at-tempted, one in November 1984 and another last March. Both involved partial wage freezes, neartotal price freezes and promises by the government to cut demand by slashing its budget, which is equivalent to \$23 billion. These plans did manage temporarily to bring down inflation to around 7 percent a month last May through artificial controls, but inconsistencies in the plans and the failure of the government to soak up demand by trimming its budget eventually made

By June inflation was back in the Mordechai Gur reportedly called be losing its grip on the economy.

meeting, demanding an apology ment and draw up an economicstabilization plan, which was spring on the public on July 1.

The key to the new plan was that instead of focusing on cutting nominal prices it focused on all the elements that go into the pricing process: demand, wages and the exchange rate.

The shekel was devalued 18.8 percent, to roughly 1,500 to the dollar, but the inflationary impact of that was lessened because the shekel's value was frozen at the same level for three months, and wages and prices were also frozen. Cost-of-living increments to compensate for inflation were sharply reduced, so that inflation-adius wages were almost immediately eroded by 25 percent. Government manpower was ordered cut by 3 percent, or 10,000 people, and the sovernment deficit was reduced by \$940 million through a combination of higher taxes and reduced

subsidies and services. With the rise in October's consumer price index being held to 4.7 percent, in contrast to 27.5 percent in July, the program is clearly having an effect. But the government, the country's biggest employer, still has not fired two-thirds of the · 10,000 workers it vowed to dismiss. And another \$600 million will have to come off the budget next year, if the government is going to be able to lower taxes.

The government is hoping that by lowering taxes it can increase take-home pay and mute demands for higher wages, and thus enable manufacturers to keep their prices relatively flat.

Since further reductions in defease spending have been ruled out, it means that some entitlement pro-grams, such as free doctor visits

ask Jews to emigrate to an Israel that cannot employ them. While most Israelis remain supportive of the government measures in the abstract, they are starting to complain as the measures begin to impinge on their lives. A few sectors feeling the pinch of

sterity include: WORKERS. The plight of the Israeli worker is best illustrated by the situation of those who are the lowest on the pay scale but traditionally highest in status: career soldiers. Following the latest reductions in real wages, scores of career officers are trying to get out of their service contracts because they can no longer afford to be in the army. Requests for loans by

army officers are at a record high. DEVELOPMENT TOWNS. With less money coming in from taxes and the central government, dozens of development towns, which absorb new immigrants and spread the population into outlying areas, are in serious trouble.

Acre, for example, a town of 14,000 Jews and Arabs north of Haifa, gets 17 percent of its budget from local taxes and 83 percent from the central government. For the past lew months, municipal employees have been receiving their checks later and later. Every month they strike. Soon the walkouts may

BUSINESS. Because the rate of iflation has come down faster than the rate of interest, many businesses find themselves squeezed by their bankers on one side, charging 20 percent interest for dollar loans, and shrinking domestic demand on the other.

Finance Ministry sources say the government may have to bail out several concerns to prevent a chain reaction of bankruptcies. Among those most in need are some of the double-digit-and-soaring range and secondary school education, leading industrial concerns, the and dollar reserves were falling well below the government "red line" of \$2 billion. The cabinet seemed to employment is expected to climb to be losing its grip on the economy.

In the decline and soaring range and secondary school education, leading industrial concerns, the collective farms, private farms, Zim Shiplines, Solel Boneh construction company, Beit Shemesh Engines and Israel Shipyards.

Thais Consider Own Tin Market

BANGKOK - Thailand is studying ways to set up its own tin market following the suspension of trading at the London Metal Exchange and the Kuala Lumpur tin market, gov-ernment sources said Tuesday.

The sources said the government is considering a proposal made by Thailand Smelting & Refining Co. to fix a daily reference price for Thai tin.

Two weeks ago, the cabinet approved an Industry Ministry proposal for Thailand to try to open its own market in the absence of tin quotations from London, Kuala Lumpur or New York.

Perks Still A Big Plus

(Continued from Page 13) monthly British magazine. Mr. Bo-ley pointed out that company cars represent 65 percent of new British

cars sold last year. According to the Brussels-based Executive Compensation Service Inc., a division of Wyatt Co., a U.S. consulting company, 92 percent of top British managers have a com-pany car. According to the same survey, in spite of higher tax rates on more expensive cars, British chief executives are more, not less,

Among the readership of Chief of % to % point after Monday's Executive, which runs a regular feature on executive cars, the Ford dealers said. Grenada is the most popular car, However, most of the declines the Rover is a close second and the occurred in the morning, and the Jaguar comes in third. And if fewer dealers said trading tended to chief executives have sports cars, slacken in the afternoon. Floatingsuch as Ferraris or Porsches, it is rate-note trading was featured by a because of board members' con-cern for their safety. slump in the prices of issues for Malaysia, dealers added. cern for their safety.

sports car," Mr. Boley said.

Soles in Het Div. Yid. 106s High Low 2 PJA. Chine

CURRENCY MARKETS

Dollar Strengthens in Europe, U.S.

closed stronger in Europe and the The U.S. currency closed at 2.5300 against the mark, ending at 3.7532 United States on Tuesday, under- Deutsche marks, up from 2.5180 on DM versus 3.7518 on Monday. news of better-than-expected U.S.

Dealers said the dollar also was buoyed by a statement by the govbriefly traded above the \$1.50-level francs, up from 7.6825.

emor of the Rank of Japan that the on Monday for the first time in In other European markets Japanese central bank is satisfied more than two years, closed at with the yen at current exchange \$1.4815, down from \$1.4885 at the rates. The governor, Satoshi Su- previous close. mita, also said that he did not an-

Carmine Rotondo, chief trader at tive month of improvement.

204.70 yen, up from 203.70 Mon-rency traded as high as 2.5415 DM day. Earlier in Tokyo it closed at at midsession.

203.95 yen, up from 203.10.

pinned by corporate purchases and Monday: at 2.1100 Swiss francs, up news of better-than-expected U.S. from 2.0960, and at 7.7215 French

francs, up from 7.6805. The British pound, which had

Dealers said the dollar's advance ticipate a cut anytime soon in the began in European markets after U.S. discount rate, the Federal Reserve's benchmark lending rate.

"The market was dollar positive Economic Indicators rose 0.3 perfollowing Monday's rebound," said cent in October, the sixth consecu-

Manufacturers Hanover Trust. In London, where the dollar fell "Mr. Sumita's remarks then helped briefly below 2.50 DM on Monday rive the dollar up." for the first time in 2½ years, the of dollars over the past few weeks In New York, the dollar traded U.S. currency ended at 2.5335 DM, and decided to buy the currency at as high as 205 yen before easing up from its previous close of back in profit-taking to finish at 2.5185. Dealers said the U.S. cur-

The British pound closed in Lon-

The dollar also rose in New York don at \$1,4815, down from its pre-NEW YORK - The dollar against all other major currencies. vious close of \$1.4885. But it gained

The dollar also finished in London at 2.1120 Swiss francs, slightly up from 2.1015 at the close there Monday, and at 7.7250 French

Tuesday, the dollar was fixed in Frankfurt at midafternoon at 2.5325 DM, up 3 pfennigs from 2.5030 at Monday's fixing; at 7.7280 francs in Paris, up from 7.6350, and at 1,724.00 lire in Mi-

lan, up from 1,703.00. Dealers cautioned that the dollar could soon retest the 2.50-DM lev-

One dealer pointed out that many corporations have been short low levels, which has acted to brake its fall. "But I don't believe the bearish sentiment towards the dollar has changed." he added. (Reaers, UPI)

THE EUROMARKETS

Market Eases Following Sell-Off in U.S.

By Christopher Pizzey Reiters

LONDON - Secondary market prices in the Eurobond market concerned about the status of their were lower Tuesday with the dol-

12 Month High Low Stock

15½ 6 QMS 9% 3½ Quadrx 13% 9 QuakC s 32½ 17½ Quanton 5½ 2½ Quasta 17½ 8½ Quasta 16¼ 7¼ Quatra

13% 32% 5% 17% 16%

cent over seven years and priced at million remaining on tap and was par. The issue was lead managed by duoted on the when-issued market Morgan Stanley International. It within the total 11-percent fees at a was quoted on the when-issued market outside the total fees of 1% percent at a discount of about 1 15/16.

Textron Inc. issued a \$100-million dollar-straight with a 10%-per-cent coupon and priced at 99%. The 12-year issue was quoted around the total fees of 2½ percent and was trading at a discount of about 21/4.

In the sterling sector, J. Sains-bury PLC made its debut in the

8% 8% - ½ 7% 7% - ½ 12 12% + ½ 20% 23% - % 4% 4% 16% 16% + %

 12 Month High Low Steck

77/2 37/6 Tocviv s
287/6 127/6 Tondern
89/6 27/6 Tondern
89/6 27/6 Tondern
89/6 27/6 Todo
27/6 Tocon
27/6 27/6 Todo

25% 18 USLICS 20 11 24% 13% UTLS 20 11 14% 5 Utlsy 24 2 21% 10% Unprint 14% 7% Unfill 12% 2 21% 10% Unprint 1.0% 3 51% 15% Unprint 1.0% 3 51% 15% Unprint 1.0% 3 24% 12% Unprint 1.5 12 11% 6% UBAGM 1.5 17 11 6% UPRINT 2 11% 15% UBAGM 2.3 17 11 6% UPRINT 2 21% 12% UPRINT 2 20% 2

.12 29 .40e 2.3 1.20 29 24 1.1 1.64 1.5 .97e .7 .28 6.2

Scries in Net Dtv. Ykt. 166s High Law 3 P.A.L Chige

within the total 1%-percent fees at a

discount of about 1%. The Anglia Building Society issued a £100-million floater paying 's point over the three-month Lon-don interbank offered rate, although the first coupon has been fixed at 11% percent from Dec. 30 until April 14, 1986.

The 12-year issue was priced at 100.05 and has investor put options after eight and 10 years. It is callable after five years at par. The lead Malaysia, dealers added. international capital markets with manager was Morgan Guaranty In the primary market, General a £60-million bond paying 10% Ltd. and the issue ended just on the manager was Morgan Guaranty "Board members get twitchy In the primary market, General a £60-million bond paying 10% Ltd. and the issue ended just on the about their top executives driving a Motors Acceptance Corp. issued a percent over seven years and priced total cost to co-managers at 99.925.

The insula has a further £40. The feet totaled 19 has is points. \$200-million bond paying 9% per- at par. The issue has a further £40 The fees totaled 19 basis points.

Soles in Net Div. Yid. 180s High Low 3 P.A. Chiga

25/h 25/h 25/h 16 16 16 16 16 16 19/h 87 87h — W 127h 127h 127h — 7h 127h 127h 27/h — 1h 37 57/h 27/h — 1h 37 57/h 27/h — 1h 38 57/h 27/h 27/h — 1h 58 57/h 58/h 68/h 67h 68/h 68/h 68/h 19/h 18/h 18/h — 4h

Tuesday's NASDAQ prices as of Via The Associated Press

Soles in Het
Div. Yid. 190s High Low 2 P.M. Chine

19% 11 ADC TI 18/2 TRE AEL -4 16/2 AFG -5 7% ASK -70 16/2 AGMR1 -74 194 AGMR1 -74 194 AGMR1 -74 194 AGMR1 -74 194 AGMR1 -74 195 AGMR1 -75 195 AGMR

114: BBDO 226 47

44: BBDO 226 47

44: BBDO 226 47

44: BBDO 126 136

54: BBDO 126 32

54: BBT AA

7 BBAAM 1.04 12.1

55: BBCCC 126

55: BBCCC 126

56: BBCCC 126

Solution to Previous Puzzle PALE SADAT ERATEMIL ALAMO LIDO
KINGOLIVER LAZE
ENGINE ENTAILED
SOONERS TERM
ROUTS EGRET
BORESOME STARE
AREA MOLLS OVID
SCARF LITANIES
MALLO RATES HOME SATCHEL
THAILAND LAHORE
EARN COUNTBASIE
LINE AWASH PEAK
EROS UNLAY SASS

12 Month High Low Stock Soles in Net
Div. Yid. 1985 High Low 3 P.M. Cirgo Scries in Net Div. Yid. 166s High Low 3 P.M. Cirge 9% 3 Businid 74 7% 74 + % 9% 4% CCOR
19% 4% CCOR
19% 3% 6° P.Rib
12% 7% CAL
12% 14 (°P1 85° 2
19% 17% CAL
15% 10% S/e FMI
3% 11/4 FounRed
3% 11/4 FounRed
3% 11/4 FounRed
71/4 47% Frong
17/6 27% Foung
71/4 47% Frong
17/6 7/4 Fibrons
34% 21/4 Fibrons
35% 21/4 Fibrons
36% 21/4 Fibrons
37% 21/4 Fibrons
36% 2914 2014 FCannt | 1914 615 FCAnnt | 1914 615 FCAnnt | 1914 FCANNT | 191 284 Control

184 Control

185 Control

185 Control

186 Control

187 Control

187 Control

187 Control

187 Control

188 C | 1246 314 GTS | 1644 994 GaRRes | 1114 494 GaRRes | 1114 494 Garres | 1114 494 Garres | 1115 Garres | 1115 Garres | 1116 Garres 311466年1256的1472579891462866355 24 12 74 43 74 22 24/4 15/4 MBO
11/4 7 MCC
11/4 8/4 MBO
11/4 8/4 MOST 8
11/4 8/4 MoST 8
11/4 14/4 14/4 MSOT 8
11/4 14/4 MSOT 8
1/4 14/4 MSOT 8
1/ 12 A SUPERIOR OF THE SUPERIOR .64 23 .290 J .84 32 2077773132124214 325774510772313124214 32577451077231311406 3275773131406 3275773131406 3275773131406 3275773131406 3275773131406 3275773131406 17% 10 DBB 1 17% 10 DBB 1 17% 27% DBB 1 17% 27% DBB 1 17% 27% DBB 1 17% 27% DBB 1 17% 774 ILC
1494 IMS s
779 ISC
1794 ISC
1794 ISC
1794 ISC
1794 ISC
1794 Income
1795 Information
1797 Indiffin
1798 Introduce
1798 1054467467452431115 44225754454444517145762 34 AAAA 19 44 12 .16 13 213 47 245 - 177 182 .16 J 251 3 4 4 54 .40 2.4 102 12% 40% 40% 51% 51% 52% 52% 52% 52% 16% 12 — 16 5% — 16 27% — 16 27% — 16 27% — 16 5% + 16 27% — 16 16% + 16 15% 8% 41% 25% 8% 24% 7% 10% 20% 20%

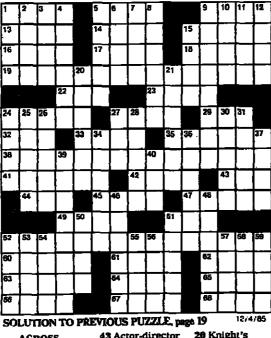
13% Koman s .44 L8 13% Korchr 7% Kosser .251 7% Kosser .251 8% Koydon 42 Kemp 1.86 2.8 31% KyCaul 1.90 L8 4½ Kareta 4% Kareta 13% Klander .56 .2 13% Klander .56 .2 11% Klander .56 .2 12% Klander .57 .2 12% Klander .56 .2 12% Klander .57 .2 1 微微微+ | 544 MBC| | 174 MBC| | 174 MBC| | 175 MBC| | 175 MBC| | 176 MBC| 52 13 80 24 1.125 11 1.106 4 84 5 40 10 40 4 41 9 721 4

64 24 NAMS
174 34 NAMS
174 35 NAMS
2294 16/4 NAMS
25/4 16/4 NAMS
25/4 16/4 NAMS
16/4 74 NOAT
36 12 NIHTCR
36 12 NIHTCR
36 12 NIHTCR
36 12 NIHTCR
36 2 NIHTCR
376 44 NESS
376 44 NESS
376 46 NESS
376 16/4 NAMS
376 47 NESS
376 16/4 NAMS
376 NAMS
376 16/4 NAM 4000年的 1966年 1966

1% 1% + %
1202 1203 14 + %
17% 77% + 64
1203 137 + 64
1204 127% - 62
1274 127% - 62
1274 127% - 62
1274 1274 + 64
1274 1274 + 64
1274 1274 + 74
1274 1274 + 74
1274 1274 + 74
1274 1274 + 74
1274 1274 + 74
1274 1274 + 74
1274 1274 + 74
1274 1274 + 75
1274 1274 + 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 75
1274 1274 - 20152403077721011107270764254 27 14 276 12 1.22 2.9 1.200 2.8 .80 5.2 .13 1.6 25% 21% 53% 39% 15% 39% 15% 17% 17% 10% 50; 6 17% 11% 3/14 /2/4 10/4 15/4 17 8 12 114 104 104 104 104 104 104 104

| 314 | 114 | 114 | 146 | 157 | 127 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157

I LOVE HAVING DINNER



ACROSS 1 Creator of 44 Diocese

Schmoos 5 Christie was one model 9 "--- (irst you don't succeed 49 Mob disorder 51 Season in Paris 52 Fog and mist, 13 Largest continent

60 Actor Delon **61** Optimistic feeling 62 Elvis was one 16 Fender bollow 63 Salts' talks

21 Become

extinct

24 One of the

Marxes

28 Fairy-tale

31 Medieval

knight's

36 Neb, river

37 Dispatch

garment 34 Act like a pig

39 High grade of

40 Morsel for a

Suffolk

46 As matters

48 Hot-dog

now stand

condiment

particles

52 Bainter and

Wray

53 Panache

54 Woman

56 Pinnacle

Kovacs's

57 Emie

51 Turn inside out

Zhivago loved 55 Use a lariat

monsters

30 About a quart, in England

25 Needle cases

26 Oise tributary

64 Copycat 18 Mushy dish 66 Hitch buckwheat 67 Student's book 68 Give a leg up

DOWN

1 Chaps who

2 Where to meet

Bobby Shaftoe

chicane

perhaps 22 No, at the Capitol
S"——She Sweet?' 24 He wrote

14 Muscat is its

flavoring

capital 15 Cordial

church

from

19 Cornely

23 ...

3 Four gills "Hyperion 27 Had on 4 Protect an idea 5 Wheelbarrow's cousin 6 Mine, to Fifi 29 Tuscaloosa's 7 Shopping plaza 8 Evoke 32 Panay native

33 Gulp 35 Science of 9 Overwrought vision 38 Game you only 10 Piscator's lose once 41 Horizontal beam

prey 11 Noted netman 12 Mad Hatter's affairs 15 Similar

affection

58 Canary's trill 42 "l could 59 Spill over horse! O New York Times, edited by Eugene Maleska.

'Miss Sition , who made the loudest chalk squeak... Me or Dewey?"

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

YINSH

COPHE

GILOOG

GANTOU

EUROPE

Agarve Amsberde Amsberde Berlin Brussels Buchgrenf Buchgrenf Buchgrenf Copenhops Costa Del Dublia Edinburgh Florwaca Frankturf Geneva Helsiaki Istenbel Los Pulma Lishop Loeden Madrid Milan MacCow Mente Markey Mente Paris Propue Eviciavik Rome Stockholm Sirosbourg Venker Venker Venker

MIDDLE EAST

OCEANIA

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Armold and Bob Lee

WITH THAT DEAD

BEAT, IT'S OFTEN A

MATTER OF THIS.

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Jumbles: SWOON ABOUT ECZEMA JETSAM What that practical joker had-A ZEST FOR JEST

DENNIS THE MENACE

PEANUTS

BLONDIE

BEETLE BAILEY

BACK IN THE OLD DAYS

WHEN I ADMIRED

WOMEN WERE FLATTERED

THEM



BACKIN

THE OLD

DAYS NO-

ME'SEXIST











WIZARD of ID THEAR THE HUNS HAVE THE BUS ONE S 11/16 Medic Sides













BOOKS

A GRAND STRATEGY FOR THE

The Anachronism of National Strategies in an Interdependent World

By Helmut Schmidt. 159 pages. \$12.95. Yale University Press, 302 Temple Street, New Haven, Conn. 06520.

Reviewed by Stephen S. Rosenfeld

JUST when you wondered whether there was such a thing as an intelligent liberal foreign policy, Helmut Schmidt has come along with a mercifully short and readable tract that makes sharp sense and provides a framework in which to understand everything

Occasionally, Schmidt seems bored by mere mortals. Otherwise he is nothing less than the wisest man of the center-left in the West. This is no tired has been pursuing of power lost but someone who, drawing on unparalleled experi-ence as defense minister, economics and finance minister and chancellor of West Germany from 1974-1982, is worth listening to.
Schmidt is above the daily battle, but he is

aware of the stresses borne by those still in the trenches and also of the larger purposes that politics must serve. He does not, in this book, deal with recrimination, nor with self-serving polemicists' slogans or survivors' platitudes. He offers cogent strategic advice, litting to-gether the economic, diplomatic and military aspects that the West must master in order to prosper, remain free and be true to its best self.
Schmidt appeals for policies that take into

account the tightening of Western economies, and the level of Third World economies as compared with Western economies; the networks of compromise and confidence that must be built, again and again, among the allies; the requirement for a certain cooperation with the Soviet Union.

Here, in a book that issued from lectures Schmidt gave last June at Yale University, his views are packaged rationally and coherently. For instance, arms control does not come nearer simply because Schmidt pronounces it a good thing. But it becomes more logical, less utopian, more connected to other things worth striving for when Schmidt connects it to a alance, along with changes in conventional forces to permit a no-first-use nuclear doctrine, a NATO affirmation of strength and openness to negotiation, a fresh commitment to American-European-Japanese security collaboration, and drawing France into the forward defense of Europe.

The contribution of Helmut Schmidt is to see the forest, to rise above technical solutions to the political challenges, and to describe responses that political leadership could adopt

Schmidt, without getting personal or parti-san, is plainly not Ronald Reagan's biggest fan. But he has a gracious appreciation of "America's leadership potential," based on size, vitality, generosity and optimism, "which sometimes strikes us rather skeptical Europeans as naive and embarrassing but obviously

helps Americans."

That there is now no coherent strategy in the West Schmidt attributes to a shortfall of leadership on both sides of the Atlantic. But it hurts more in the United States because of its natural primacy. The difficulty, as he sees it, is

that "isolationist, America-centered, hegemonial" tendencies vie in Washington with "internationalist" on⇔.

* *

Schmidt explains that he is referring to measures such as keeping the dollar high, and misunderstanding Europe's need to treat the Soviet Union not just as the expansionist threat it is but as a neighbor that one must get

along with on a certain level. Schmidt will get an argument on much of what he says. But he has the high ground: respect for the values of the West, knowledge of the ways of national and international policy-making and an elevated but feasible vision of the way things could be.

Stephen S. Rosenfeld is on the staff of The Washington Post.

BEST SELLERS

The New York Times

This list is based on reports from more than 2,000 bookstores throughout the Umted States. Weeks on list are not necessarily consecutive.

THE MAMMOTH HUNTERS, by Jean LAKE WOBEGON DAYS, by Garrison

Keillor
TEXAS, by James A. Michener
SECRETS, by Danielle Steel
CONTACT, by Carl Sagan
GALAPAGOS, by Kurt Vonnegut
THE ACCIDENTAL TOURIST, by Anne
Tyler

THE ACCIDENTAL TOURISTS THE TYPE

LUCKY by Jackie Collins

WORLD'S FAIR, by EL Doctorow

THE VAMPIRE LESTAT, by Anne Rice

THE SECRETS OF HARRY BRIGHT, by Loseph Wambaugh

THE CAT WHO WALKS THROUGH
WALLS by Robert A Heinlein

SKELETON CREW, by Stephen King

THE INVADERS PLAN, by L Ron Hubbard 15 DEPTHS OF GLORY, by Irving Stone ... NONFICTION

YEAGER: An Autobiography. by Chuck Yeager and Leo lanos
ELVIS AND ME, by Priscilla Beautieu
Presky with Sandra Harmon
IACOCCA: An Autobiography, by Lee Iacocca with William Novak
DANCING IN THE LIGHT, by Shirley
Med sine DANCING IN THE LIUGAL by MacLaine
I NEVER PLAYED THE GAME, by
Howard Cosell with Peter Bonvestre
HOUSE, by Tracy Kidder
ON THE ROAD WITH CHARLES KURALT, by Charles Kuralt
ONLY ONE WOOF, by James Herriot
CHARLES & DIANA, by Ralph G. Mardn
FERRARO: My Story, by Geraldine A.
FERRARO: My Story, by Geraldine A.
Ferraro with Linds Bird Francke
GODDESS, by Anthony Summers
COMMON GROUND, by J. Anthony La-

A LIGHT IN THE ATTIC, by Shel Silver stein
SMART WOMEN, FOOLISH CHOICES,
by Council Cowan and Melvyn Kinder
SHOOT LOW BOYS — THEY RE RIDING SHETLAND PONIES, by Lewis
Grizzard

ADVICE, HOW-TO AND MISCELLANEOUS FIT FOR LIFE, by Harvey Diamond and Marilyn Diamond
THE BE (HAPPY) ATTITUDES, by Rob-CALLANETICS, by Callan Pinckney with

BRIDGE

13

By Alan Truscott

O N the diagramed deal, South landed in the weird contract of four hearts. Setting aside for the moment how this happened, consider the play. He received a spade lead for

trump, the defense was help-less. Putting up the queen would help with a slightly different layout of the trumps but

had no ment here.
East won and shifted to a diamond, won with the acc.
South led a third round of trumps, hoping for the best, and was rewarded. The 3-3 split, combined with a later fi-

nesse of the spade nine, gave suits, and was somewhat con-him his improbable contract. fused by subsequent develop-South's bidding is logical if he is using transfer bids, and he was. He thought his partner held a five-card heart suit, but

as it happened he was lucky that there were four. One might think that North had missorted his hand and had a diamond in with her

He had, however, had a completely different accident. he was suffering from the debu-sion, provoked perhaps by a bid at another table, that East had opened one heart. He thought that her partner had shown length in the minor

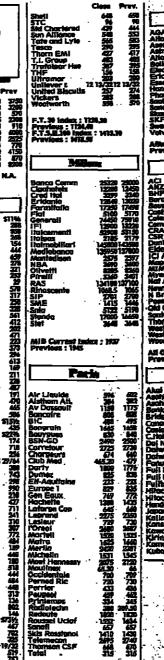
SOUTH (D) West North
Pass 3 ?
Pass 3 N.T.
Pass Pass
led the spade two. West Pass Pass Pass

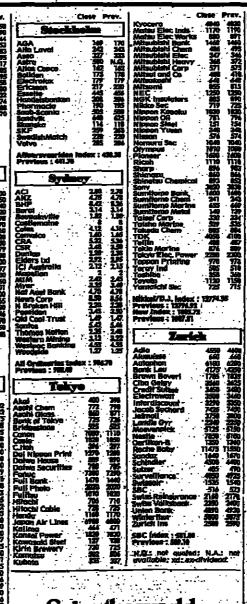
World Stock Markets Via Agence France-Presse Dec. 3 Closing prices in local currencies unless otherwise indica



3740 3750 3390 3290 570 570 2125 2190 6300 4000 2538 2525 780 770 4360 4150 875 470 8100 2200 GFSA Harmony Hiveld Steel Kloof Nedbonk Pres Steyn Ruspilat 5A Brews St Helena Sasol West Holding 760 755
250.30 247.30
260.30 127.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 130.30
260.30 1 Hochster Hosebal Hoseb 机 法法法国电话 经现在的基本银行 的现在分词 医动物 化苯基乙烯 医多多氏征 医克勒特氏 医克勒特氏 医克勒氏氏征 医克勒氏征 AJIP.CBS Geril Index ; 234.00 Previous : 237.20 155 276
1450 1476
1450 1476
1450 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
150 1476
1 Arbed 2723 2744

Petcoer† 7910 1890
Cockerill 294 285
Cockers 295 495
Cockers 295 295
Cockers 295 295
Cockers 295
Cock Hik Wherf
Hutch When
Hysen
Inff City
Jerdine
Jerdine Sec
Kowloos Men
Miromter Het
New World
SHK Props
Stehux
Swire Pacific
Tol Chaung
Wah Kwane
Winso On Co
Winsor
World InfT Pilitington
Pietsey
Prudentici
Rocal Elect
Romitantein
Romit
Romit
Routers
Royal Dutch
RTZ
Sagichi
Sainsbury 947 3700 19300-1340 1700 6125 1350 5000 N.Q. 940 3775 1900 1725 1725 7900 1510 4775





The International Herald Tribune.
Bringing the World's Most
Important News to the World's
Most Important Ardience.

2016 Abril Pros
2018 Actioned

| Night | Low Close Chee
| S137h | 129h | 129h | 149h | 14 21990 Noronda
21990 Noronda
37927 Norona
68118 Nva Alta F
68118 P
68118 P
68118 P
68118 P
68118 P
68118 Nva Alta F
68118 P
68118 P
68118 P
68118 P
68118 P
68118 Nva Alta F
68118 P
68118 P
68118 Nva Alta F
68118 P
68118 Nva Alta F
68118 Nva Alta 以外的经验,我们的经验,我们的经验,我们的经验,我们是不是一个人,我们是不是一个人,我们是一个人,我们是一个人,我们也是一个人,我们们的是一个人,我们们的是一个人,我们们也是一个人,我们们也是一个人,我们们也是一个人,我们们也是一个人,我们们也是一个人,我们们也是一个人,我 THE STATE OF THE S 25 + 10 25 - 16 25 - 16 26 - 17 48 - 1 170 - 16 120 - 16 120 - 16 120 - 16 170 - 16 170 - 16 170 - 16 170 - 16 170 - 16 170 - 16 170 - High Low Close Che. 3274, 3784

FYOU GET A KICK OUT OF SOCCER, ROB HUGHES WEDNESDAYS IN THE IHT



SPORTS

mi receiver Nat Moore, scoring one of his two first-half touchdowns against Chicago.

hicago's Streak Stopped at 12

sastrino Throws for 3 TDs as Dolphins Beat Bears, 38-24

AMI - The so-called un-- ... ble team had just been beaten team that a year ago had itself hicago Bears feel about hav-

said after his team suffered st National Football League of the season, 38-24, to the hins. "We'll bounce back. It e good for us. I only have one I hope they go as far as we're to go [in the playoffs] and play them again."

e Dolphins suddenly look as if can go a long way indeed. lay's was like a game from a igo, when they began 11-0 en to a 14-2 regular season rediami scored on all five pos-ns in the first half, and had 31

s at intermission --- more than opponents by 170-29.

In Marino looked like the no who in 1984 had the best

entering the game. And he con-stantly made the big play, passing for first downs on third-and-18 and Mark Duper on third-and-18. third-and-19 to keep Miami's first two touchdown drives alive.

heir 12-game winning streak
1 by the Miami Dolphins here
1 ay night?

return of defensive and Doug Betters from a knee injury and the heady play of linebacker Bob Brudiay night? heady play of linebacker soo nrun-obody's invincible, nobody's ct." Chicago Coach Mike fuller and Jim McMahon. Their fourth straight victory

Their fourth straight victory moved the 9-4 Dolphins into a first-place tie with New England and the New York Jets in the American Conference East. Miami also protected its place in history: The 1972 Dolphins (17-0, including the postsesson) were the last team to post an unbeaten year.

The triumph also boosted the morale of a team that has had doubts about itself since its 38-16 1985 Super Bowl. "We beat a team

Chicago got a morale boost of its own from Walter Payton, who car-ried 23 times for 121 yards to set a league record with his eighth consecutive 100-yard game.

* 1 any NFL quarterback ever

tis passing stats weren't bril
- 14 of 27 for 270 yards and touchdowns — but he was 1 just three times by a fero
1 just three times by a fero
Marino to Nat Moore, who caught the half are bed are to the half in the first series and then went 56 yards in five plays that half as I've seen around for a long time," said Dolphin Coach Don Shula. "In the second half we accomplished our objective — to stay that had recked the second half we accomplished our objective — to stay the ball in the flat at the 25 and cut even."

Marino's 30-yard completion to Mark Duper on third-and-18. third-and-19 to keep Miami's first two touchdown drives alive.

• The defense, bolstered by the yard scoring sneak by Fuller; 69 of the yards came on a bomb from

Fuller to Willie Gault. Fuad Reveiz's 47-yard field goal gave Miami a 10-7 lead before the Dolphins zoomed to a 31-10 halftime margin with three second-pe-riod touchdowns, two in a 40-sec-

and span at the end of the half. The first TD came on the first play of the quarter on Ron Davenport's 1-yard plunge. The Bears controlled the ball for the next 8:20, but Betters's sack of Fuller forced Chicago to settle for a 30-yard Kevin Butler field goal.

Miami made it 24-10 on its next doubts about itself since its 38-16 possession, going 79 yards in eight thrashing by San Francisco in the plays in a drive marked by Marino's 52-yard connection with Dup-

ecutive 100-yard game.

Miami stopped the Bears withhit Moore and it was 31-10.

AUSTRALIAN OPEN

Navratilova, Mandlikova to Meet in Semis

beat in the final of the Sydney tour-nament late last month. You'd interrupted the match in its early day's was one of the most satisfybetter believe I'm ready for Hana," going, Wilander took the first set Navratilova said. "It will be a good serve-and-volley match, and I think mand from then on. ing. Navratilova helped wipe out I can break Hana's serve more than she can break mine."

The other semifinal will be between defending champion Chris Evert Lloyd of the United States, It was Sukova who defeated Navratilova in the semifinals here last year, ending her bid to com-plete a calendar-year grand slam. This time it was no contest as the the top seed, and fifth-seeded Claudia Kohde-Kilsch of West Germasecond-seeded Navratiova took her Kohde-Kilsch on Tuesday ended

has dropped only one set in the

the run of 10th-seeded Catarina Lindqvist of Sweden by defeating seeded Sukova to 9-1 with a clinical 56-minute victory. the baseliner, 6-4, 6-0, while Evert Lloyd downed seventh-seeded "It wasn't a personal vendetta— just a professional one," said the Czech-born Navratilova. "I think I Manuela Maleeva of Bulgaria, 6-3, was ready from the first point. I felt

like a prize fighter out there." Navratilova earned a semifinal meeting Thursday with Hana Mandlikova, also of Czechoslovakia, Mandlikova advanced by de-Wilander, 21, aiming to win the fifth grand slam title of his career, feating the No.6 seed, American

Compiled by Our Staff From Dispatches
MELBOURNE — Martins

Navratilova has won hundreds of

matches in her career, but Tues-

memories of one of her most bitter defeats by beating Helena Sukova of Czechoslovakia, 6-2, 6-2, in the

quarterfinals of the Australian

career record against the eighth-

Open tennis championships,

Zina Garrison, 2-6, 6-3, 6-3. Wimbledon champion Navrati- tournament. He was too consistent lova is looking forward to a remarks with Mandlikova, whom she wilkison.

"I think I played my best match of the tournament," said Wilander. "I was steadier than in my previous

Wilander said he had begun to consider the possibility of becoming only the third player ever to win e straight open titles; he next will meet another two-time champion, South African-born Johan Krick

Krick advanced on Monday by defeating Jay Lapidus in straight

6-3.

Two-time champion Mats Wilander of Sweden raced past unseeded American Tim Wilkison, 7
"I'm thinking about it, but it will be very tough," Wilander said. "I'll have to play a bit better than I did today. I'm confident against Kriek, 6, 6-3, 6-3, to move into the men's but he's certainly dangerous."

Wilander defeated sixth-seeded Krick 6-1 6-0 6-2 in last year's semifinals here.

The rest of the men's quarterfi-

sceded Lendi's match against Steyn, an unseeded South African) and John McEnroe vs. Slobodan

Said Ion Tiriac, the former Romanian star now guiding Zivojino-vic: "On a given day, Bobo can be more powerful than anyone. He's ready to handle any player, although McEnroe is a special entity in the game."

Schapers, an unheralded Dutch-

man who scored a second-round triumoh over Wimbledon champion Boris Becker, led Tim Gullikson 7-6, when the American was forced to withdraw with severe back spasms. Schapers, ranked 188th worldwide, won the tie breaker, 7-0, before Gullikson decided he'd

Lloyd, the beaten finalist here in 1977, played extremely well in de-feating the No. 7 seed, Joakim Nystrom of Sweden 6-2, 1-6, 6-4, 6-7, 6-4. Lloyd rallied from 0-3 down in the decisive set. "I thought he was never going to lay down and die,"
he said.

The fifth-seeded Edberg saved nal lineup: Michiel Schapers vs. two third-set match points before Stefan Edberg, John Lloyd vs. Ivan defeating Australian Wally Masur, Lendl or Christo Steyn (Tuesday's 6-7, 2-6, 7-6, 6-4, 6-2. (AP. UPI)



Between Villainy and Scandal, a Referee Stands Tall

LONDON - Does the spirit, the person-ality, change with the shirt? Less than three weeks ago, players from Bordeaux Girondins and Paris-St. Germain. shared yet another ecstatic French embrace.

They, the backbone of the national team, bad qualified for the World Cup. Last weekend, on separate sides in club colors, six of those players bitterly contested a league match in Bordeaux.

Nobody won, and nobody except the fans lost. The scoreboard was never troubled, although referee Michel Vautrot was, and sorely. "I feel mentally and physically ex-hausted," he said after the scoreless draw.

"I could not believe the language and insults between men who played together for the French national team so short a time

Vautrot took four names, an unsurprising tally in so crucial a First Division match. Yet his evident distress at what passed between the players in perturbing.

Vantrot is no Boy Scott shocked by the competitive arena. He handles villainy, tension and pressure on all continents with such calm authority that he will not be far from the World Cap final itself next summer in Mexico (assuming France doesn't go all the

Blessed with a language filter that goes little further than sacrebles, I can only imag-ine last weekend's insults from Gallic brother to brother.

that was playing the best football in the NFL," Marino said. "We know we can compete at their level."

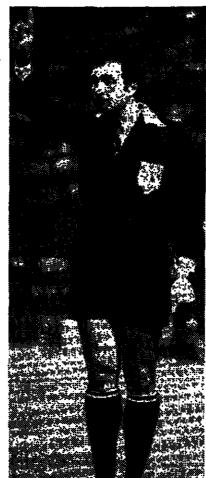
er on a third-and-13 play. Davenport again took it in from the one was geration; rather the opposite. His obserwith 1:57 left in the half.

But I know Vautrot. He is not given to exaggeration; rather the opposite. His observation on his countrymen's schizophrenia Twenty-nine seconds later, after invites other questions.

> romantic in the European championship — soured so drastically inside one year?
>
> Cynical tackles that shored up national captain Michel Platini's fine brace of goals to

> Piatini's own statements (that winning is the only joy, that Baron de Coubertin's Olympic credo is a dead encumbrance on the Prench) are dreadfully sad.

beat Yugoslavia last month suggest it might



Referee Michel Vautrot Honors and postcards, but not bribes.

Sadder still was the behavior in Bordeaux, Vautrot may be baffled by men who share heroism one month and squabble like street- him.

against Yugoslavia in Paris — Alain Giresse, Jean Tigana, Patrick Battiston, Luis Fernandez, Joel Bats, Dominique Rocheteau — have come through 209 internationals be-

In both camps there is hardly a player who has not contributed to the winning of the

ROB HUGHES

European championship, the 1984 Olympic gold medal and now the World Cup qualify-

They have roomed together, eaten, dreamed, talked together. They probably bank together.

They have been honored together (most of the 1984 championship team are official he-roes of France), and been reviled and doubt-ed together when defeats outside France

threatened World Cup qualification. And many of them have been brought up together through the national youth system

that is the envy of scores of nations. Yet now, with Paris-St. Germain about to claim (from St. Etienae) the all-time French record of 22 games without defeat and perhaps finally to take the championship from Bordeaux, they would scratch each others'

The childishness of the international soccer star is at times so appalling it is almost worth unleashing a whole gamut of California shrinks on them.

Still, French follies would register nothing on the Richter scale of Italian scandal. Ask

ago in Rome Vautrot refereed the European Cup semifinal in which A.S. Roma over-hauled a 0-2 deficit from the first leg against

to influence the referee.

Hockey

GOALTENDING

National Hockey League Leaders

absconded with the money.

has engaged one of Italy's top criminal law-yers to conduct his attempts to recoup the His own defense is that, far from seeking

The two — a former Inter Milan player and a former Avellino general manager —

Viola, protecting his reputation as a national senator as well as Roma's figurehead

to bribe Vautrot, the good Viola thought his outlay might help to unveil "the Mr. Fixit' who bedevils Italian soccer.

The betting around Rome this week is that the affair will, like the two intermediairies and untold previous cases, disappear into the

Vantrot will not.

I know him to be an extraordinary man of extraordinary integrity - bedridden with a serious heart complaint through his childhood and early teens, he then dedicated his life to seeking perfection as an arbiter in the game he believed denied to him.

I have been to the home he shares with his mother in Besançon, in Southern France. I have seen his correctness as a government inspector in education, his physical fitness, his pride in a medal — presented by Italy, of all places — for being 1983's best European

He collects honors and postcards, but not

Things Italian are harder to vouch for. Barely a month ago, film and stage director Franco Zeffirelli complained that his lawyers were not allowed to offer a shred of evidence when a criminal court fined him 41 million lire for his "libelous" claims that Juventus

Division were Paolo Rossi and Bruno Gior-

Each scored twice for his new club - AC

As you and I breath in carbon monoxide Vantrot denies any approach was made to with our air, so the Italian inhales corruption

Tennis

Australian Open Results

WOMEN

Querterinats

Martina Novratilova, U.S., det. Helet
kova, Czechoslavakio, &-2, &-2.

Chris Evert Llova. U.S., det. Manuel
leevo. Bulgaria, &-3, &-3.

Hona Mandilhava. Czechoslavakia
Zina Garrison, U.S., &-4, &-3, &-3.

Claudia Kahde-Kilsch, West German
Cotorina Lindevist, Sweden, &-4, &-0.

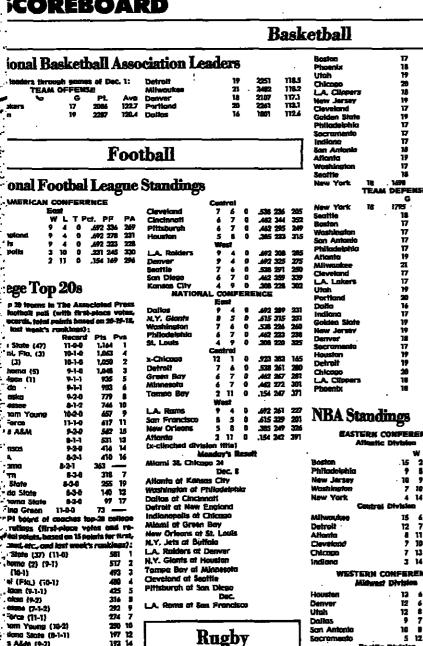
WOMEN

i i

iCOREBOARD ege Top 20s

mq (8-2-1)

Association, teams on NCAA or con-probation and barred from bowl to incligable for toe-20 consideration fitness teams are Florida and South-

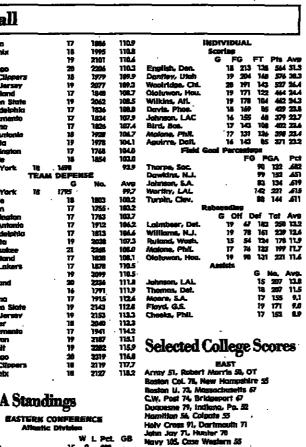


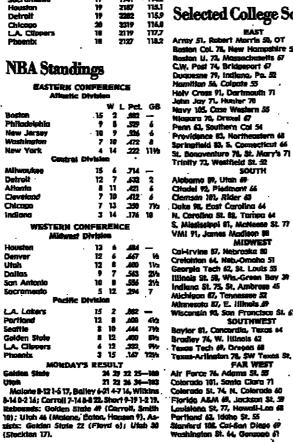
Cup Draw

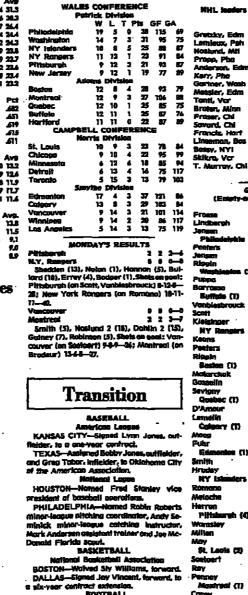
The draw for the 1967 rugby

POOL D
Frence, Scotland, Romania, Zimb
(Seeded feams in bold fect)

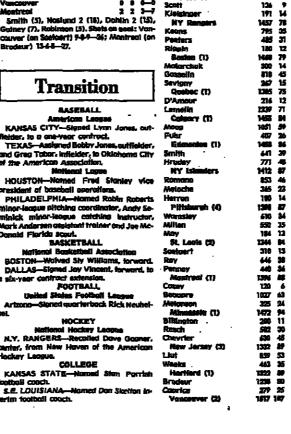
POOL C

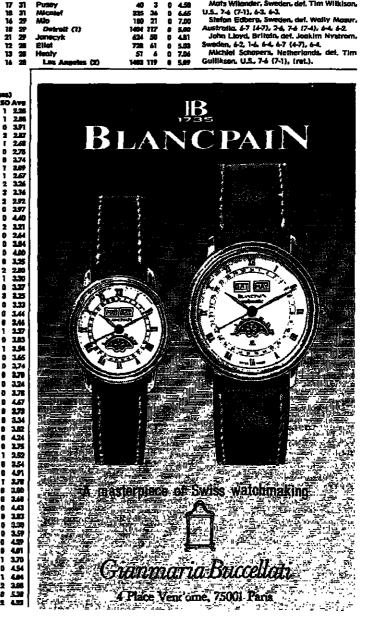






NHL Standings





OBSERVER

Pickling All 'Gourmets'

By Russell Baker

NEW YORK — Why is it now stylish to look down the nose at turkey? I believe the rise of this patronizing attitude coincides with the spread of the word "gourmet."

Not so long ago, most Americans didn't even know how to pronounce "gourmet." The few who could pronounce it didn't know what it meant. What it means nowadays is still a puzzle, but I am sure it doesn't mean what it used to mean when almost nobody could pronounce it, because I now hear tell of "gourmet hot dogs" and "gourmet delicatessen."

Surely no self-respecting gourmet would enter the same room with a hot dog or be caught in public gorging on two pounds of pastrami packed between two slabs of rye bread. Strictly speaking, eats of the class that includes hot dogs and delicatessen fare are called "chow," "fodder" or "heavy tonnage" and are consumed by "gour-mandisers," "trenchermen," "stuffers" or "human anacondas," the term favored by my mother in the dining situations where "hoes" seemed too delicate to give an accurate description of the feeders.

In those days dieting had not become the United States's national neumsis. Americans were content to pack it down, and devil take the cholesterol, until the innards blew out after two or three score years, or three score and 10 if they

were lucky. This wasn't pure foolishness, as you may suppose if you are too young to remember when there was no such thing as non-dairy creamer to add to the saccharin in your decaffeinated coffee. In those days if your innards didn't go in good time there was no nursing home to look forward to. All you could expect for the sunset years was the

The poorhouse was just what it sounds like. If you wanted to make the sunset years last, you had to pack on plenty of extra weight at table in the youthful eating years

while the packing was good. Well nowadays, of course, "gournet" has infested the American table. As suggested by terms like "gourmet hot dogs," been turned into an adjective meaning "pretentious." And since pretentions are invariably accompanied by high markup, "gourmet" has taken on the added meaning of

"expensive." Have you noticed your supermarket has a counter devoted to "gourmet" products? They often have pickled watermelon rind at the "gourmet" counter, just like my grandmother used to have in rows of Mason jars stored in her cellar when the canning season ended. She has been dead 52 years, but I always think of her when I see the "gourmet" watermelon rind and wonder what she would have done to anyone with the gall to accuse her of being a "gourmet pickler."

Pickling watermelon rind was one of those things that the unrich did on the principle that, with a little ingennity, nothing ever need

After the onset of gourmetism, a lot of eats produced by peasants reluctance to call anything garbage found themselves elevated to the 'gourmet" shelf. Goat cheese made it. That produced a bizarre eating era when sensible people insisted that this miserable cheese produced by these miserable creatures reared on miserable hardscrabble earth vas actually superior to the magnificent creamy cheeses of the no-blest dairy animals bred in the richest green valleys of the earth.

Goats had been pronounced "gourmet" just like watermelon rind that had escaped the compost pile, but many foods, though far tastier, couldn't make the grade. Turkey wasn't fit to share the same table with goat cheese.

One was supposed to joke about turkey, deplore turkey, brag about refusing to eat turkey despite

Maybe mrkey could not be made expensive enough to qualify for "gourmet" status. It is apparently hard to drive turkey prices as high as the price of goat cheese. Though turkeys were expensive in my grandmother's time, being competitors with the vital chicken crop, she always raised a few for ceremonial occasions. It was dramatic to watch her decapitate one with an ax the day before Thanksgiving. Nowadays the expense of hiring grandmothers for the ax work would probably qualify all turkeys so honored with "gournet" status.

New York Times Service

Spielberg & Co. Conjure Up Sherlock's Roots

By Leslie Bennetts New York Times Service

EW YORK -The setting is Nictorian London: streets teeming with horse-drawn carriages and hurrying figures in dark capes, venerable boys' schools with libraries dating back to the Middle Ages, characters with such Dickensian names as Waxflatter and Cragwitch, Badcock and Bobster, Snelgrove and Mrs. Dribb.

A familiar enough milieu unless you consider such additional elements as an Egyptian death cult, a flying machine, horrible winged harpies with wicked talons and hot red eyes, writhing serpents that lash themselves around a terrified man in the blink of an eye, scaly pterodactyl-like birds with vicious beaks, fierce warriors wielding giant swords above their shaved heads, beautiful maidens wrapped like mummies and boiled alive, and an elaborate temple used for sinister

quasi-religious rites. The resulting mix is "Young Sherlock Holmes," a lighthearted murder mystery that weds Sir Arthur Conan Doyle to the kind of rollicking action-adventure that has made Steven Spielberg a successful filmmaker. Thus it is not surprising that "Young Sherlock Holmes," which opens in New York Wednesday, is the latest motion picture from Spielberg's Amblin Entertainment and that he was executive producer.

Set in 1870, "Sherlock" places the young sleuth-to-be at a Lon-don boys' school, where he meets John Watson, a chubby, bespectacled youth with a weakness for custard tarts and dreams of becoming a doctor. Directed by Barry Levinson, the film stars Nicholas Rowe, a former Etonian, as Holmes and Alan Cox as Watson.

The project began with a script by Chris Columbus, 27, whose previous credits include such yarns as "Gremlins" and "The Goonies," also Amblin products supervised by Spielberg, Colum-bus had been reading Dickens and was "completely inspired" by the Victorian period, he said. While working up his story about Holmes's early years, he also read Conan Doyle and watched the his immortal character.



Nicholas Rowe, left, as Holmes, with Freddie Jones, and Alan Cox as Watson.

fers a secret Egyptian cult and its

spectacular temple of death:

Radics of the Lost Ark locast-ed an Egyptian crypt filled with live snakes, and "Indiana Jones and the Temple of Doom" fea-tured a temple and an Indian cult.

Asked whether there is such a thing as a Spielberg movie. Spiel-berg replied, "It's hard for me to be objective about it, but I think

all the movies I've produced but

not directed — and I guess some

of the ones I've directed too - are

pretty good Saturday matinee films, the kind I enjoyed seeing at

one o'clock in the afternoon on

Saturday when I was a kid.

They're strong stories; they're en-tertainments without making any

excuses for it - movies made

principally to entertain rather

Levinson said: "In the best

days of Hollywood, there used to be such a thing as an MGM pic-

ture or a Warner Bros. film, and

even though they did all kinds of

films, you sort of knew the MGM

film from the Warner Bros. film.

That's applicable to Steven and Amblin."

FOR SALE

PARIS & SUBURBS

PRIVATE

AIRPORT

SOUTHERN SPAIN

700 ha. including buildings, concrete runway & agricultural land. Stantad near tourist development zone. Tel Geneva 36 54 40 office hours

SWITZERLAND

SWITZERLAND

NEAR SORECHNE studio all confor 2nd floor, F300,000, Vait Thursday am / 2 pm or tel, 42 22 70 64.

than to make you think."

Raiders of the Lost Ark" boast-

"I was very worried about offending some of the Holmes pur-ists," Columbus said. Using Conan Doyle's books as a guide to bus focused on taking the characteristics traditionally identified with Holmes and tracing them to

their imagined origins. "The thing that was most important to me was why Holmes became so cold and calculating, and why he was alone for the rest of his life," Columbus said. That's why he is so emotional in the film; as a youngster, he was ruled by emotion, he fell in love with the love of his life, and as a result of what happens in this film, he becomes the person he

Spielberg helped refine the script, making a particular contribution to the sequences involving hurid hallucinations that require

fantastical special effects. Given the elaborate technical demands of the movie, Levinson, also a successful screenwriter. might seem an unlikely choice as director. His previous directorial credits were "Diner," which be wrote, and "The Natural."

"I felt Barry was sort of a frustrated action-adventure director who had always wanted a shot at. making an adventure story into a movie," Spielberg said.

"We spent a lot of time talking, and he talked about tempo and pacing - about having no dead air, no time to find the holes in the story, just going straight through with a lot of energy. He said, Td like this movie to go bim bam boom!' I was convinced he could

Levinson, 42, was pleased to take the chance. "They don't have a 'how to direct' book," he said, "and as a director, you learn by all the experiences you come up against.

"An intriguing aspect of this for me was the chance to push against those borders and expand my abilities, so that even if you return to a 'Diner'-like movie later, you have these tools at your

Although Spielberg neither wrote nor directed "Shedock," his fans are likely to find many of his signatures in the film. The flying contraption may recall the flying bicycle in "E. T." "Sherlock" of-

viously the projects Steven responds to are going to be projects that resemble what he likes to see in films. He works with people who view the world the same way he does. For me, the collaboration with him has been terrific. We're sort of on the same wavelength: we both come up with outrageous ideas, and if they work we can put them in the screenplay. He's the greatest mentor; he's like the greatest older brother you could ever have. You just couldn't get a better teacher. Spielberg is quick to credit Co-

lumbus with the script of "Sherlock" and Levinson with casting and directing the film according to his own vision. However, Columbus acknowledged that Spielberg's influence was pervasive "He wasn't on the set much, but his shadow was ever-present. He's like a terrific football coach. He expects a lot out of you, and pushes you further than you think you can go yourself."

Spielberg, having established his cinematic hallmark and developed other talents to help create such films, is moving on to new challenges. His new movie is "The Color Purple," a film he directed from the Pulitzer Prize-winning novel by Alice Walker. It is the story of a poor Southern black woman spanning the first 40 years of this century. "The Color Pur-ple" will be released later this month in the United States. His next project will be "Schindler's List," based on Thomas Kencal ly's novelistic account of the reallife efforts of Oskar Schindler, a German businessman, to save more than 1.000 Polish Jews from extermination by the Nazis.

"I'm trying very hard, at the age of 37, not to begin to accept my own stereotype, Spielberg said, "and the only way to do that is to challenge myself with different kinds of material that don't trade on my strengths, but perhaps utilize some of my weaknesses, so I can strengthen them too. I don't want to bore myself by making the same kind of movie over and over again. I need to challenge myself with material that's a little more provocative."

Cited by Carnegie Fund Columbus attributed the simu-When Louis Joseph Gallage, larities between his work and a Canadian truck driver, heard : Spielberg's to similar tastes. "Obhis citizens band radio that a (ale) on a mountain road, he used a la

own vehicle to stop the rungua because the man "didn't have mine 1 of a chance" otherwise. "I figure we could both jump if we had to Gallant, of Wellington, Prince & ward Island, said upon being her ored by the Carnegie Hero Fun at Commission in Pittsburgh. He was one of 13 Americans and nine Cnadians given awards for the deeds: six died as a result of the heroism. Each hero, or a surving received \$2,500 and the Camer Medal. The commission has one 6.955 persons since Andrew Came gie founded it in 1904.

PEOPLE

Truck Hero Among 22

The filmmaker Steven Spielber and the actress Amy Irving set a Mexico, according to Judge Thor as A. Donnelly.

Jerry Lee Lewis, saying be w hungry for hot chili and a cold ber has been released from the Men phis hospital where one-third of the rock 'n roll singer's ulcerate stomach was removed Nov. 12

Martin Bangemann, the We v German economics minister, h; reportedly received hundreds (telephone calls inviting him t wash the dishes after he inind ciously mentioned in a televisio interview that washing up was or way he relaxed from political care ... "You just have to invite me to vo. home to wash dishes," he sai "and I will be there."

Serge Lentz, a French journalis won the Interallie book prize Tue day in Paris for "Vladimir Ro baiev," a novel set in 19th-centur

A top Chinese director, Va Ruocheng, says his Beijing thea plans to stage "Amadeus" by the British playwright Peter Shafe Ying, in an interview with Radi Australia, noted that, though it play depicts Wolfgang Amade Mozart as foul-mouthed, "the Ch nese language is a very rich la guage and we have more four-len-words than the English language The play is scheduled for Februar

EMPLOYMENT

GENERAL POSITIONS AVAILABLE

GOLF TOUR MANAGER

French speaking, required to like American groups bouring France? In zerland / Italy. Assignments to: 4 about 5 months in Morath - Oction period. Mature personality and lasel edge of course on Riviera, Switzeran and Italian Italian Italian Research. Too some for Paris or Riviera resident. Too some

63 Long Acre, London, WCZE 91H, U

GENERAL.

INTERNATIONAL CLASSIFIED

REAL ESTATE TO RENT/SHARE SWITZERI AND

Brand New

THE EXCELSIOR

A Unique Hotel Suite

1-, 2-, and 3-Bedroom Suites

All Magnificently Furnished With Luxuriously Appointed Kitchens & Baths

> RESIDENG FOR FOREIGNESS **FISCAL ADVANTAGES** UNIQUE SETTING

> > ENVIRONMENT FOR SPORTS AND LEISURE

SWIMMING FOOL RINESS FACILITIES 24 HOUR MEDICAL ASSISTANCE

EXECUTIVE SERVICES AVAILABLE MODEL SUITES

SWITZERLAND (21) 63-51-04 HE BON PORT 1820 MONTREUX Cell for appointment

REAL ESTATE TO RENT/SHARE CANADA TO, CANADA - LICKURY

GREAT BRITAIN LIDUSEY EXECUTIVE APARTMENTS.
Knightsbridge/Chalsea. Over 100
Flore, color 1V, kitches, short term
capartments. All modern conveniences.
Visit today, Paris 43 59 66 72 S145 per week. Places contact NGH Aportments, Nell Gwynn House, Sloome Ave, London SW3, Tek 01-589 1105, Th. 295817 G.

LARGE LUDURY MAYFAIR flot, drawing room, latchen, busineom, hem bedroom. Lift, porterage, long or short let, ideal for business person requiring non-hotel amosphere in heart of lown. Tel. 01-493 2295.

LONDON. For the best furnished flots and houses. Consult the Specialists-Philips, Kay and Lewis. Tel. South of Park 332 8111. North of Park 722 5135. Teles 27846 RESIDE G. HOLLAND Renthouse International

020-448751 (4 lines) Nederhoven 19-21, Azuterdan PARIS AREA FURNISHED

Embassy Service

8 Ave. de Messino
75008 Parls YOUR REAL ESTATE **AGENT IN PARIS** 4562-7899

TROCADERO, LUXURIOUS 2 Tel: 1-46475282 / 45534275

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED 81 AVE FOCH

AT HOME IN PARTS PARIS PROMO

APARTMENTS FOR RENT OR SALE 25 Ave Hodie 4563 2560 74 CHAMPS-ELYSEES 811

Studio, 2 or 3-room apartment. One month or more. LE CLARIDGE 4359 6797. SHORT TERM STAY. Advantages of o hotel without inconveniences, feel of home in nice studios, one bedroom and more in Paris. SCRELIVE 80 rue de l'Université, Paris 7th. 4544 3940 NEAR SORBONNE studio all conforts short/long term. 72,200 + charges Vest Thursday 10 cm / 2 pm; 11 rue Toulier, Paris 5th, 2nd floor.

SIFFEL TOWER, by owner, lasurious, long term studio, letchen, both, loggio. F4400 + charges. Tel: 47 47 44 72. 14TH MONIFARMASSE, new, gor-den, porting, 2-3 rooms, from F4,900, 42 25 32 25. 5T GERMAIN DES PRÉS. 2-room apartment, Dec. to mid-Jan., F3800. 4296 9734 office, 4325 3255 home

15th, 3-ROOM DUPLEX, serroca colm, F8500 pet, Tel; 47 20 94 95. Silt., LATIN GUARTER, lorge studio, kitchen, both, F3200, Tek 42 56 17 23 8th, ETORE, large 2-room, balcony, parking, F6000. Tek 42 56 29 %

PARIS AREA FURNISHED SHORT TERM IN LATIN CUARTER No agents. Tel. 4329 3883. LATIN CUARTER, 2 rooms, both, litcho, heat, phone, Teb 1-43 54 65 6 OWNER'S DUPLEX APARTMENT, well furnished, high class. 4257 0414 PARIS AREA UNFURNISHED

REAL ESTATE

TO RENT/SHARE

SUMPTUCUS 5-room, small terrac garden, PREPLACE, 2 baths. F8,0 parking included. Tels 43.57.79.67. 6TH. 60 RUE MONSBUR LE PRINCE, 2 rooms, 55 sq.m., oil constorts. F5,500. Tel: 42 78 31 37

NOEL IN CALIFORNIA, Beverly Hills. 3-bedroom villo, pool, lacuzzi, view. Security system. Tel: 213 - 859 88 10. REAL ESTATE HOME PARIS SERVICE. Rent or suble your apartment when you are away Tek (1) 47 04 29 27.

REAL ESTATE FOR SALE FRENCH PROVINCES

BUSINESS

OPPORTUNITIES

OFFSHORE & UK

LTD COMPANIES

DID COMPARISES
promision and management of Man, Torks, Angaille, C
ds, Ponama, Liberia, Gibroth other offshore areas.

Comfidential advice
Immadiate evaluability

Nonince services

Boarte shares

Boarte shares

Boarte shares

Accounting & administration

Accounting & administration

Mail, subphone & below explanatory benefited in SERVICES LTD

Head Office

SERVICES LTD
Head Office
Mit Pleasent, Douglas, Isle of Man
Tel: Douglas (0624) 22718
Yelex 628554 SEBCT 6
London Representative
25 Old Bond St., London W1
Tel 01-493 4244, Tix 28247 SCSLDN G

MOUGINS. High class single storry designer property with beautiful good in 5000 star. of landscaped gardens. Enormous double reception, beautiful, y equipped liabthm, 5 lorge bed-races. At only F5 million, Fer deco-FOCH. Superb building, upper floor, luminus 430 sq.m. 4 receptions, 3/4 bedrooms. OFTIM 45 62 03 03. mentation and photographs, cell on 93 38 19 19. SSI, 47 La Croise 06400 Cannes.

REAL ESTATE REAL ESTATE FOR SALE PARIS & SUBURBS FRENCH PROVINCES COTE D'AZUR. NICE, sed view, splen did Provença 10-room, luxurious ser-vices, 3,700 sq.m. land, pool, pool house, tennis possibility. F4,200,000 Promotion Massar 1 at Ruhi 06000. Nice. 93,88,37.37 tb. 461235. TREMENDOUS 500 sq.m. DUPLEX

LONDON, 5W3, PRESHOLD, Chalsed house, just redecorated, ready to move site, 3 bedrooms, 3 bettrooms, double recuption, diving room, latch-en, gorden, covered garage 2 cars, £228,000. Tel: Landon (81) 942 2771. PIERRE BATON TELEX BATON 630.855 F 47.04.55.55

Center of MONTE-CARLO PARIS - NEURLLY PARK PALACE
Splendid 4-room operiment
(263 sq.m.). For sole on on upper
floor of a next president residential
building with heated pool and souns,
with large terrous, 2 colors and 2 portiring spaces, opposely the formous Coston,
for further details please contacts PARILS - PREVIOLET

Near Bos de Houlogne,
business district Defense-Boole,
PROPETABLE BUILDING
FOR HABITATION,
BUILT 1970, on 3 LEVIS
13 APARTAMENTS AVAILABLE
one of which: 200 sum,
top floor, terroon.
EXCLUSIVE GLOBAL SALE
JUSTINED HIGH PROCE
With to Ref 719, Freenends,
17 rue de la Bonque, Poris 2nd

A.G.E.D.I. 26 bis, 8d Princesse Charlette MC 98000 MCNACO Tal: 93 50 66 00 - Thx. 479 417 MG PARIS & SUBURRS FOCH ON PRIVATE WAY TOWNHOUSE, 700 SQ.M. Becofful receptions. IMMOCOM, 47 27 84 76 MADELENE

ovely duples, high up, 2 bedrooms replace, serrace 72,450,000: 45620303 BOULOGNE (92), near metro Marcal Sembot, stony studio, 30 sc.m., en-trance, both, kitchen, bolcony. F350,000. No agent. 47 09 56 52 pm.

JAVILLERIANUS

LAKE GENEVA OR

MOUNTAIN RESORTS

Foreigners can buy lovely aporteness
or choices with magnificant views. Montreux, Villars, Verber, Les Dicklerets,
Choices d'Oser neur Gataod, Leyén,
Prices from SF125,000. Montagoges up to
65% of 65% interest, GLOBE PLAN
S.A., Av Mon Repos 24, CH-1005 Lousonne, Switzerland, Tels (27) 22 35 12

The 27165 MELS

Visits verloamed – Alea weekends LAICE GENEVA + LUGANO, Mon-treax, Gatood region, Locarno & mony mountain resorts etc. Foreigness-con bey sepe-to new opportments do to bely-vitos, All prices, Lorge dustro, Swiss residency possible. It SEROLD S.A., Tour Gribe 6, CH-1007 Lessanse Z1/252611, Lugano office 91/687646

ANNOUNCEMENTS DOMINICAN DIVORCES. Box 20802, Sonto Domingo, Dominican Republic.

ST. VAR. MARCHANTY,
BUYTING. SURPLUS. Pay cash over-stocked products video, http://com-puters, alectronic components, toys, bales, cars. Sig guaratities. Also setting strms. Contact Volsooms, 118 rue of Paris 93100 Montreuil, France. Phone. [1] 42 87 75 41. Telest 232503.

OFFSHORE & UK COMPANIES. Some Time. Planning must, dentification, company forgotion, international tax, basic accounts coansed, accounting, mail, telds str. Writtington Services Ltd., 22 Gollegin HB, Condon ECM, 200, Tel-01-240 0802, Tbs 684587 G.

NEW LINE OF COSMETICS available for black women. Territories ovaliable worklyide. Returnsted principals en-gifter President BIC. Inc., 310 Broad-way Lowsence, New York 11559 USA

ANNOUNCEMENTS 52 WAYS TO RAISE THE IQ of a LA VARENNE CONTEMPORARY
Cuisire dass now offered evenings.

Wednesdays 6-10 pm beginning January 8, 1986. Call for details 47.05.10.16. ALCOHOLICS ANONYMOUS English, Paris (dosky) 4634 5965, Ro 678 03 20.

MOVING

INTERDEAN

POR A FREE ESTIMATE CALL

(071) 89.92.24 (01)961.12.12 (03)6523111 (02241)66062 (0421)170591 (021720.93.63 756)863144 (06)90/2201 (02243.85.30 (01)961.41.41 (01)671.24.53 (06)17072016 (08)17801622 (3)0249000 (06)5269342 (02)233.20.00 BARCELONA:
BONN:
BESMEN:
BEISSES:
CADD:
RAMIGUET:
GENEYA:
LONDON:
MADIED:
MANICHESTER:
MUNICH:
NAPIES:
PARES:
PARES:
VENNA:

ALPHA-TRANSIT, Paris 8th: 4299 2577 Sea/air, car, baggage, oil countries

WHY USE AGENTS? The Best Service from the Largest Worldwide Mover CALL PARIS (1) 3 036 63 11 LONDON (01) 578 66 11 **PERSONALS**

MOVING

FOUR WINDS

INTERNATIONAL

POSITIONS WANTED IAVE A NICE DAYI BOKEL, Hove a nice dayl Bokel. **EMPLOYMENT**

YOUNG LADY, 29, English Freat' Dutch, howing worked in int longer zotkors, experienced in services it commercial dept's, lean setse of cor-tout seeks full time, position in Para Tek Paris 45 53 68 96 ofter 9.30 pa EXECUTIVE POSITIONS AVAILABLE

AMERICAN PSYCHOANALYST day ested in working as West Europe or consider observative position P. Li withds, 11624 Versiture Bird, Set 402, Studio City, CA 91604 USA. MAJOR INTERNATIONAL COURTEY EXPRESS GROUP Requires country monoger for Was Germany, (Male or Fentale), it is envis aged that applicants will have the relevant background & experience required to operate & develop our Was German activities on a comprehensive BALLERNA-Private Aerobic Instructs NYC, seeks position. For further also motion call: 212-734-9240. YOUNG FRENCH LADY PA seeks P.I. job. Con travel, Box 2954, Hers, Iribune, 9252! Neurly Codex, french

SECRETARIES AVAILABLE OOKING FOR TOP BILINGUAL or some? Coll the experts GR BYTERN Mrs Muller 47 58 82 30 Paris

> PAGE 4 FOR MORE **CLASSIFIEDS**

ATTENTION EXECUTIVE
Publish your business messag in the International Herald In
in the International Herald In
bone, where more than a thir of a million readers world
wide, most of whom are i
business and industry, wi
l read it. Just telex us (Pari
613595) before 10 c.m., en sering that we can telex you
back, and your message wi
back, and your message wi appear within 48 hours. Th
riste is U.S. \$9.80 or loos
equivalent per line. You mus include complete and verifi
able billing address.

BUSINESS **OPPORTUNITIES**

WANTED: People who enjoy shooping Leading supplier of new product in formation to international companies Leading supplies of new product in-formation to international companies needs part-time agents 29-30 hours a month to report new grocery and drug store products and obtain sam-ples. Paris, Stackholm, other W. Euro-pson centers. Must speck local lan-guage and English. Write with bodground and expected rate of pay to Box 2726, Herald Tribane, 92521 Neutly Cades, France

Fiduciary & trust services | Company forections & domolkation | International tax | Bank accounts established | General business advance & assistance | 19CR, 17 Widegate 93, London El 7HP Tel 01 307 1474. The 893911 G

BUSINESS **OPPORTUNITIES**

Virtually unavailable elsewhere in the world today, our overseas market management services provide you with a unique, yet rudimentary management loof assisting your management options.

Operating on a twenty-one (21) day minimum limetable as well as on a retainer basis, our area assessments are presented: 1) personally to you in a clear, sucont feature, 2) in printed form, and, 3) in confidence. Whether your interests involve Africo, Asia or the Pacific Kim Region, we'll be obliged to discuss your shuotion with you in confidence.

Chuck Dangler,
Operations Coordinator
Worldwide Investments
and Exchange Services
PO Bas 831, Ovideo Parida 22765 USA
Tale, 604) 394-5021
Teless, 514634, Thr. SERVE 1 OR \$US 20 MILLION, secured loon need-ad. Phone: Murich 64 47 50.

Jeweller-Goldsmith

Silverware and Flatware 4 Place Vendôme Paris 1er - Tél. (1) 42.60.12.12

OPPORTUNITIES

GUARANTEED INCOME ANNUITES
One of the foremost insurence componies in the world offers:

* Guoronteed Return Cn Investment

* U.S. dollars, * Complete louidity

* Tax Free, * World Wide Issue

* Complete Ananymity

GLOBE PIAN S.A.

Av. Mon Repox 24, CH-1005 Louisnins,
Switzeriand, Tele (2) 122 35 12.

Telex 25185 Malis CH.

Brobars' Expelirles Invited

INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM £110 Comprehensive Administration. Comprehensive Administration and Comprehensive Administrated offices. Telest, telephone and forwarding. Internal Resources Balacamie House, Summerhall, tale of Man.

Tel: 10524] 28020-20240-28933 Telest 628352 Island G.

SWISS BUSINESSMAN stells new products to distribute. Write: Box 2961, Herold Tribute, 92521 Neutly Cedex, France

STEEL EXPORT TO IRAN
THELI CONNECTIONS.

1. Up to 5000 M/T electrolytic copper
were rods continuous costing, demander
according ASTM-8-47/78 99-99
purity, in code up to 4000 kilos on wood-

purity, in cost up to 4000 lates on woodan pollets.

2. up to 2000 M/T one special high
poulds 79,9% purity, codium 0,003 -LB,
0,002 & Copper, I is 10,000 maximum
Buyer trainin Government. Proment inrevocable usance U/C 360 days. Commission payable thru bank guernardy on
receipt of U/C.
9% good performance band guernardy
requisited. Normal shipping documents
required with inspection certified by
S.G.S. or Categra.
Companies already baving death with
large, or new with excellent references
any only apoly & offer firms to Box
29/48, Harald Tribune, 92521 Neufly
Cedes, France

FINESHING/ MODELING SCHOOL One of the oldest, established and profitable finishing and modeling schools located in four Worth, Taxos is for sole. Has served for? Worth for 27 years, Excellent repotation. Writes Ms. M. Sounders, Suite 133, Terminal Building, Meachorn Field, Fort Worth, TX 76106 USA.

BUSINESS **OPPORTUNITIES** UNIQUE OPPORTUNITY Stabished successful company seets additional capital to exploit revolutionary technological breathways in the not inclusify, created by prominent university professor in the U.S.A. First dividend paid. Exceptionally light amount returns projected for decodes.

(1) 47 27 25 23

DAYAK
Professional Biglishman with a Dayak
family seals an appropriate and presigious international contractial compony to help finance & support the promotion, marketing, sales of a primaire &
modern style Dayak are project direct
from the mentor of Barses, with the
promotion theme emphasis based on
Revised and Preservation of
Dayak Arts and Carvings.
For further information please write to
Devid J. FERGUSON
JALAN TELKU CKOTINEO 81 - 83
JALANTA, PUSAT
NOONESIA. TOO BIG TO HANDLE

TOO BIG TO HANDLE
What started as an easily controlled regional business for East has now developed into an initial business opportunity. Company in business of marketing & support intrough network of distributors (6 countries) of unique physical security products and systems. Heavy pressure to expand. Company believes it's time to be obtained by a medium or large company with initiagous to make the companies with initiagous aread our goods, providing capital, inswehole & ordine assistance to present effective menogement - principals only. Tel: 4940-967542.

The 2164108 MGD D

FYOU BELIEVE the PLA cordo market will come back strong, here's the opportunity of a fifetime. Purchase 9 halm Beach County beachfrone, occurs & golf course condox. For \$1.28M, a \$2.2M value. Only \$250,000 coth. No doining costs. \$1.5M in first markedges. \$220,000 in 1986 near beas \$12,000 in 1986 near

OPPORTUNITIES INVESTMENT

LET US ADVISE YOU ON HOW & WHERE TO INVEST WITH SAFETY AND HIGH ISSUENS Write in Confidence for BYANTI SA POSTFACH 6924, CH-8023 ZURICH CHANCE OF A LIFETIME
New & critical worldwide. You can
scale \$10,000, or more seach south.
Absolutely serious - legal - honest. No
selling involved, can be realized in your
spore time everywhere. For further detals write to; Hans W. Franz, Sudatenweg 8, 7015 Konntol - Musedingen 2,
West Germany

DICELIANT SAVESTMENT to survey Bross. Proprieter of a targe properly with a private white savely beach pictoresque boy 4. Loke, Summer of pictoresque boy 4. Loke, Summer of pictoresque boy 4. Loke, Summer of pictoresque to the pictoresque of pictoresque to the pictoresque to serious investors to develop leasure hotal complex. Write to Box 2599, Herold Tribuse, 92521 Neutly Cadas, France

ENVESTMENTS SEE OUR AD ON PAGE 7 TRANS CONTAINER MARKETING AG

WANTED-INVESTOR FOR expanding sensificative of solonions. Confirmed order for sore than 200 medians on hand. US\$800,000 needed. Excellent neturn on investment. Control Box 2943, Herold Tribune, 92521 Neutly Cadias, France REPRESENTATIVES WANTED in all European countries to sell into of Secu-rity Bogs of largest supplies in the U.S. Contact, Montry Bags Lite, 6 Port Street, London SW1. Tell-01-255 3036 pt 01-730 1863. SCHAMASCH MAROC SA Write: 42, Ave Hosson Seghir Cosciliones (1), Morecco Call, 272604, 272652, 222221 The 22901 SACTORY OF CHILDREN'S doing 0. 10 years, exclusive models. Whole-sales any country direct or represen-tatives. Mr. lichol. C/Canco 10-3C Madrid' 20042, Spain, Feb. (341) 7421479

International Business Message Center OPPORTUNITIES. **OPPORTUNITIES** CAPITAL AVAILABLE: Reputable in-vestor wishes to invest capital in new, estaling, economically feasible con-capt. John Sherman, 9801 - Collins Ave., Bol Harbour, R. 33154. DIA OIL EXPLORATION. Bombay

based manufacturing on having ex-cellent infrastructure & good contracts with ONSC PC IP D II India invites joint ventures for production testing sopripment & services, fairing tools, mud logging units et. The 178214 FAST in 7 1171357 TPCO In. TRADBING STOCKS OR FUTURES can not using COMPUTRACT New 18A PCXT/AT version ovalidate. Tele phone for details. Geneva, Switzer and (122) 28.03.31. WALL STREET PROVALE portnership utility crisinogs. 30% yield lost 7 years. Senior Y.P. visiting Genevol 12/23 from 12/26. Send business card or letterhand if interest of meeting. Box. 29/27, Hereld Tabona, 92571 Neurly Gedes, Fronce EXPORT TO GERMANY. Consume goods + row-tood. Experienced found unalizable in Dussaledorf, Resizie lerras. Contact Dussaledorf 49-211-381012. The 858 6633 MARKETING CONSULTANTS. Soles & purchasing services workwide. Experienced personnel solve your sales or purchasing problems with component of the purchasing problems with component of the problems. TIA. INC., Box. 222831, Carmel, CA 93922 USA or call 408-6244979.

DEAWARE, PANAMA, Liberia, Cor-porations from US\$150, Phone: (0624) 289337 20240, Telese 628352 (SLAND) G. (via UK). SRIPMG CHEMICALS, Solvents & lob-oratory exipment. Universal Chemi-cals & Solvents, CSU, France (1) 4293 6050. Tix 220064. GRIBERT W. CHELTON, or Oscar Cif. ton, Please contact Tad Bell, Socra-nesso Bee. 916-446-9522. Strictly con-ficiential. WANTED IMPORTERS for bank item

(dress/goven/custion cover/pointing etcl. Contact L. and C. 50 Armenos St., Singapore 0617. The RSSSSELC SOCIOCAUX, WINES — DTVINORD, 10 rise Marios, 92110 CSdvy, Franca, Tel. (1) 4730 3056, fts. 441155 BUTA. **BUSINESS SERVICES**

UNLIMITED INC. complete personal & builness service collection of identify respects. & multilegue individus for ell social & premotionel ecosions. 212-765-7793
212-765-7794
330 W. 56th St., N.Y.C. 10019
Service Representatives
Needed Worldwide.

BEAUTIFUL PEOPLE

declers. Monor. 10 Park Pipes, 3. Journal's, London SW1, Tel. 408 2007GERMAN CAR: EXPORTED: SEASS contects to presinge our interface, Natural Telephone. Valenting Company (Lowrence, Natural Telephone. Telephone. 1607), Title S31021.

1971, Title S31021.

20 Ross Park Pipes, 3. Journal Pipes, 200720 Ross Post 135 contents: GAC, 170820 Ricomemou, 106 76 Athers Greece. Lustentbourg, Tel 352/87153. Titl 1433-

BUSINESS SERVICES

PRIVATE DETECTIVE SCANDENAVIA

and Finland, cell Norway: 24 hours 02-4272 14, bt 75949 agent. Manag-er G. Reldev, former police/cray offi-ctr, worldwide, Established 1965. Post to Jernebonetorget 4, N-0154 Oslo 1.

CAPITAL WANTED

OPERATING SALMON FARM seeks venture copied to expand. 19909 AL-der. Pl., White Rock, B.C. V4A 5/1 Canada. 604-531-1588.

GENERAL POSITIONS AVAILABLE

DIAMONDS SWISS HANDLING OF INTERNATIONAL MANAGEMENT AND TRANSACTION by MOU The leading conpeny for search & Selection of Highly qualified professionals internationally a Mongower planning & Development International Monetory Transactions Company administration or request Honding of other services on request MOU, 4 6d James-Fary, 1201 Genevo Tet; (23) 31.84.68 - Teleo: 428.682 SDM. DIAMONIOS

Vour best buy.
Fine diconords in any price mage of lowest wholesole prices direct from Antwerp Center of the diconord works.
For the price is write Jeochim Geldenwise Jeochim Geldenwise Jeochim Geldenwise Jeochim Geldenwise Jeochim Center (52 3) 234 (07 5) lbs: 71777 syl b. At the Dicmond Overstot of Antwerp Diconord industrial LUXEMBOURG: FIDUCLARY AND hear services, describinaterion, compony formation, international tax, bank accounts established, accounting, med and telex services, general business activities and assistance, Fiduciare Europhenne, 2A, Place de Paris, L-2314 Luxembourg, Tel. 00352/48 18 84. Telex. ESUMCO 1377.

OFFICE SERVICES YOUR OFFICE IN PARIS rady when you need it, even for Suple of hours. o comple of heers.

• Fully functional modern offices or conference rounts to read by if hour, day, month, etc...

• Your fuctional or permanent bass.

• Pressing making padress. All service acceptable of the pression padress. The pression padress of the pression padress. The pression padress of the pression padress. The pression padress of the pression padress of

HOW TO GET A 2nd PASSPORT, report - 12 countries analyzed. De-tods: WMA, 45 Lyndhurst Terrace, Suite 563, Cerstral, Hong Kong. GENEVA SWITZERLAND YOUR OFFICE Mail, Phone, Teles, Fox plus many other services. MARTIPR BOX 551, 1211 GENEVA 6 Tel 22/360548 Tbr 28147 mpre 6

FINANCIAL SERVICES BRUSSELS ADDRESS, Med effice: phones, telex, secretariot server. Contact: Men Business Canter. To 517 92 11 (12 lines). The 61344 B TAX FIEE CAPITAL GAINS |
YES, of the Europeon Options Exchange in Anstarcion, explicit galess
on options are TAX FREE
SURE OPTIONS BY, or Public Order
Nambor 8, floor Bricker is specialized in
options. Why not give us o by 8 cell us
directly of the Floor; \$1.20.27/950) or
Send yow business card to:
\$URE OPTIONS
48-80 N.Z. Veerburgswol
1012 SC Assistantians, Holland
OPTIONS ARE OUR STRENGTH |

MONEY MANAGEMENT

PARIS ADDRESS, Champs Byster Since 1957 LS.P. provides mod phone teles, meeting rooms. 5 rise of Ariot 75008, Tel 4359 4704, Tite 642504. YOUR OFFICE IN SAO PAULO BYEN of facilities. Av. Poulistre 1754-16 Tel: 11-251 57 33, The [011] 34475 \$ OFFICES FOR RES GENEVA KARSTENS BUSINES SERVICES
Fully sequepted offices to rark. Domicis
ction (most, bates, feet, phores), secretar
of services & solve communication.
1005, 5 fee de Chene, 12007 Generer
Let. [22] 86 17 33, the 428368 (05)

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Parts.